

FCGMA FY 2023-24 BUDGET - DRAFT

	2021-22 Year-End Actuals	2022-23 Adopted Budget Adjusted (Note 1)	2022-23 Projected Year-End	2023-24 Draft Budget	2024-25 Planning-Level Budget Projections	2025-26 Planning-Level Budget Projections
AGENCY FISCAL RESOURCES					2.50%	3.00%
PUMPING FEES - \$ Per Acre-Foot (Note 2)	\$20 / \$40	\$40 / \$55	\$40 / \$55	\$55	\$55	\$55
BEGINNING YEAR TOTAL FUND BALANCE	\$2,840,404	\$2,250,647	\$4,045,941	\$5,084,614	\$5,286,414	\$7,737,989
DESIGNATED ACCOUNTS						
BEGINNING GEMES BALANCE	(\$966,821)	(\$1,600,819)	(\$954,399)	(\$1,286,040)	(\$396,040)	\$1,358,960
SPECIAL COUNSEL (Note 3)	(\$1,716,670)	(\$2,048,500)	(\$2,510,790)	(\$1,350,000)	(\$550,000)	(\$4,000)
COUNTY COUNSEL (Note 4)	(\$136,367)	(\$142,500)	(\$240,851)	(\$180,000)	(\$115,000)	(\$65,000)
RESERVE FEE (Note 5)	\$1,865,459	\$3,393,500	\$2,420,000	\$2,420,000	\$2,420,000	
DESIGNATED GEMES BALANCE	(\$954,399)	(\$398,319)	(\$1,286,040)	(\$396,040)	\$1,358,960	\$1,289,960
BEGINNING SURCHARGES BALANCE	\$1,872,680	\$2,922,680	\$3,233,981	\$2,533,981	\$3,533,981	\$5,533,981
SURCHARGE (Note 6)	\$1,361,301	\$1,000,000	\$300,000	\$1,000,000	\$1,000,000	\$1,000,000
LOAN TO OPERATIONS (Note 7)		(\$1,000,000)	(\$1,000,000)		\$1,000,000	\$1,000,000
DESIGNATED SURCHARGES BALANCE	\$3,233,981	\$2,922,680	\$2,533,981	\$3,533,981	\$5,533,981	\$7,533,981
OPERATING RESERVES	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
DESIGNATED RESERVE BALANCE	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
DESIGNATED ACCT INTEREST EARNINGS (Note 8)		\$8,000	\$30,368	\$30,500	\$30,500	\$30,500
OPERATING ACCOUNTS						
BEGINNING BALANCE	\$934,545	(\$71,214)	\$650,832	\$2,806,305	\$1,117,973	(\$185,453)
REVENUE						
PUMP CHARGES (Note 9)	\$639,940	\$1,018,000	\$812,060	\$726,000	\$726,000	\$726,000
GROUNDWATER SUSTAINABILITY FEE (Note 10)	\$1,338,148	\$3,283,000	\$2,957,352	\$3,509,000	\$3,509,000	\$3,509,000
SGM IMPL GRANT ROUND 1 (OPV) - DWR (Note 11)		\$644,450	\$0	\$1,031,120	\$1,546,680	
SGM IMPL GRANT ROUND 1 (OPV) - ADMIN (Note 12)			\$47,729	\$47,729	\$47,729	\$47,729
LOAN FROM SURCHARGES (Note 8)		\$1,000,000	\$1,000,000		(\$1,000,000)	
WATER MARKET / AMI GRANT (Note 13)	\$93,870					
INTEREST EARNINGS (Note 8)	\$12,892	\$15,000	\$4,632	\$4,500	\$4,500	\$4,500
PENALTIES/INTEREST	\$73,441	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
MISCELLANEOUS REVENUES						
TOTAL OPERATING REVENUE	\$2,158,291	\$6,020,450	\$4,881,774	\$5,378,349	\$4,893,909	\$4,347,229
ANNUAL EXPENDITURES						
Board Member Insurance	\$3,796	\$4,000	\$3,796	\$4,000	\$4,120	\$4,244
AWA Dues / Symposium/Conference	\$2,744	\$2,000	\$2,000	\$2,000	\$2,060	\$2,122
LAFCO Funding (Note 14)	\$2,078	\$2,100	\$2,044	\$2,100	\$2,163	\$2,228
Office Equipment/Supplies/Printing	\$1,119	\$2,000	\$0	\$1,500	\$1,545	\$1,591
General Services Agency Charges (Note 15)	\$44,940	\$20,000	\$20,000	\$25,000	\$25,750	\$26,523
Legal (Note 16)	\$187,875	\$150,000	\$150,000	\$150,000	\$154,500	\$159,135
Biennial Audit (Note 1)	\$8,365	\$20,000	\$20,000		\$25,000	
Public Outreach & Notices	\$922	\$5,000	\$2,000	\$2,000	\$2,060	\$2,122
Computer Equipment, Software & Website		\$12,000	\$1,000	\$5,000	\$5,150	\$5,305
FCGMA Online Support/GIS (Note 17)	\$139,423	\$338,680	\$176,780	\$276,761	\$285,064	\$293,616
Et Weather Station Contract		\$324	\$324	\$324	\$334	\$344
GSP Annual Reports (Note 18)		\$51,000	\$65,730	\$65,730	\$65,730	\$67,702
Watershed Contributions / Match (Note 19)	\$2,600	\$3,700	\$3,700	\$3,700	\$3,811	\$3,925
Misc Expense / Misc Payment	\$781	\$3,000	\$1,000	\$2,000	\$2,060	\$2,122
SPECIAL EXPENDITURES						
New FCGMA Data Management System (Note 20)	\$39,337	\$24,524	\$24,524	\$200,000	\$250,000	\$250,000
GSP Implementation (Note 21)	\$105,430	\$175,000	\$164,853	\$781,063	\$274,305	\$200,000
SGM Impl. Grant Monit Well Install (OPV) (Note 22)		\$1,755,218		\$2,632,826	\$1,755,218	
SGM Impl. Grant Round 1 (OPV) - Application (Note 23)	\$15,548					
SGM Impl. Grant Round 1 (OPV) - Admin (Note 24)		\$13,000	\$57,477	\$57,477	\$57,477	\$57,477
SGM Impl. Grant Round 2 (LPV) - Application (Note 25)		\$24,500	\$24,500			
Stakeholder Facilitation / Public Outreach (Note 26)	\$15,215	\$50,000	\$3,000	\$25,000	\$25,750	\$26,523
Oxnard Well Destruction (Note 27)		\$64,756		\$70,000		
Rate Counsel & Consultant (Note 28)		\$116,321	\$116,321	\$100,000		
Consultant to Assist with Variances (Note 29)		\$150,000				
GSA File Digitization Project (Note 30)		\$10,000	\$10,000			
SERVICES AND SUPPLY SUB-TOTAL	\$570,173	\$2,997,123	\$849,049	\$4,406,481	\$2,942,096	\$1,104,976
Public Works Agency Charges (Note 31)	\$1,756,304	\$2,353,443	\$1,811,752	\$2,560,200	\$3,155,239	\$3,249,896
OPERATING EXPENSES SUB-TOTAL	\$2,326,477	\$5,350,566	\$2,660,801	\$6,966,681	\$6,097,335	\$4,354,872
CONTINGENCY (Note 1)	\$0	\$65,500	\$65,500	\$100,000	\$100,000	\$100,000
TOTAL OPERATING EXPENDITURES	\$2,326,477	\$5,416,066	\$2,726,301	\$7,066,681	\$6,197,335	\$4,454,872
OPERATING FUND BALANCE	\$766,359	\$533,171	\$2,806,305	\$1,117,973	(\$185,453)	(\$293,096)
DESIGNATED ACCOUNTS BALANCE	\$3,279,582	\$3,532,361	\$2,278,310	\$4,168,441	\$7,923,441	\$9,854,441
YEAR END TOTAL FUND BALANCE	\$4,045,941	\$4,057,532	\$5,084,614	\$5,286,414	\$7,737,989	\$9,561,346

Footnotes on following page.

FOOTNOTES:

- (1) Adopted Budget adjusted by Board-directed allocations from Contingency for the Biennial Audit (12/9/2022) and SGM Implementation Grant Round 2 application expenses (12/9/2022).
- (2) Total Pumping Fees including Pump Charges, Groundwater Sustainability Fee, and Reserve Fee. Note that revenue is received every 6 months in arrears, which is why there are two figures for each FY in which an increase occurred or proposed increase occurs.
- (3) Special Counsel fees related to ongoing and anticipated litigation; estimates based on Reserve Fee Annual Review (10/26/2022).
- (4) County Counsel costs for ongoing and anticipated litigation; estimates based on Reserve Fee Annual Review (10/26/2022).
- (5) Reserve Fee of \$20.00 per AF to replenish GEMES Account per Resolution 2020-05 effective 1/1/2021. Timing shifted due to delayed invoicing FY 21-22 & 22-23.
- (6) Projected surcharge revenue.
- (7) Transfer from Designated Surcharges Fund to Operating Accounts in FY 22-23 to be transferred back in FY 24-25.
- (8) Annual interest earnings apportionments projected to be received from the County Pooled Investment Fund.
- (9) FY 22-23 projected pump charge revenue assuming 121,000 AFY extraction at \$6.00 per AF.
- (10) Projected groundwater sustainability fee revenues assuming 121,000 AF extractions.
- (11) Projected reimbursement from DWR for SGM Implementation Grant Round 1 funds for FCGMA projects in the Oxnard & Pleasant Valley Basins.
- (12) Reimbursement from subgrantees City of Camarillo, UWCD, and PVCWD for consultant grant administration services per Board direction (7/20/2022).
- (13) Funding as subgrantee to The Nature Conservancy's Natural Resources Conservation Service grant. Ended FY 21-22.
- (14) Payment to LAFCO Per Govt. Code Sect. 56381 (b) (1).
- (15) County General Services Agency (GSA) fees for printing of Board packets and other materials, mail and shipping, Board room and AV fees, etc.
- (16) County Counsel services for regular FCGMA legal services. Note that expenses for Special Rate Counsel included for FY 21-22.
- (17) FY 23-24 Estimate of \$260,100 for IT services to support, maintain, and improve FCGMA Online Data Management System and \$16,661 Annual License Maintenance Agreement for website & GIS.
- (18) GSP Annual Report expense updated based on new Dudek scope approved by Board 12/9/2022.
- (19) Includes contributions to Watershed Coalition of Ventura County (\$2,200) and Santa Clara Watershed Committee (\$1,500).
- (20) New FCGMA data management system procurement planning-level projections.
- (21) Projected GSP implementation consultant costs. Updated with based on new Dudek scope approved by Board 12/9/2022.
- (22) Monitoring well installation in OPV basins projected expense. Majority funded by DWR SGM Implementation Grant.
- (23) Consultant expenses for grant application for DWR SGM Implementation Grant Round 1 for projects in Oxnard & Pleasant Valley Basins.
- (24) Consultant to assist with DWR SGM Implementation Grant Round 1 administration for the OPV Basins. Reimbursement from City of Camarillo, PVCWD, and UWCD per Note 13. FCGMA net share \$9,748 annually.
- (25) Consultant expenses for grant application for DWR SGM Implementation Grant Round 2 for projects in Las Posas Valley Basin. See Note 1.
- (26) OPV Stakeholder Group facilitator through FY 21-22, public outreach projected expenses in FY 23-24.
- (27) Projected cost to destroy Oxnard well. Delayed due to interest from County Airport in taking over well.
- (28) Rate counsel and consultant for planned replenishment fee. Total budget approved by Board 4/27/2022. Projected expense in FY 2023-24.
- (29) Projected expense for consultant to assess staff with processing of variances in FY 2022-23 Budget. Item dropped after no response to RFPs.
- (30) Board authorized GSA file digitization project and transfer of \$40,000 from Contingency at 7/28/2021 meeting.
- (31) Projected PWA charges to implement FY 2023-24 Annual Workplan. Includes Executive Officer and Fiscal allocation.