

Item 19 - Exhibit 19C - FCGMA FY 2024-25 Budget

FCGMA FY 2024-25 BUDGET - DRAFT

Fund O170 Unit 5795	2021-22 Year-End Actuals	2022-23 Year-End Actuals	2023-24 Adopted Budget	2023-24 Actuals Through May 2024	2023-24 Year-End Actuals	2024-25 Draft Budget	Increase/ Decrease over PY	% Change over PY	2025-26 Planning- Level @ 2.5% Budget Projections	2026-27 Planning- Level @ 3.0% Budget Projections
<b>BEGINNING YEAR FUND BALANCE</b>	<b>\$2,840,404</b>	<b>\$3,931,484</b>	<b>\$4,351,081</b>	<b>\$4,351,080</b>	<b>\$4,351,081</b>	<b>\$6,996,395</b>				
<b>Revenues</b>										
Pump Charge (Note 1)	\$639,940	\$801,486	\$726,000	\$830,335	\$841,816	\$726,000	-	0.00%	\$726,000	\$726,000
Groundwater Sustainability Fee (Note 2)	\$1,338,148	\$1,626,366	\$3,509,000	\$2,714,634	\$2,756,100	\$3,509,000	-	0.00%	\$5,324,000	\$5,324,000
Penalties / Interest	\$73,441	\$47,965	\$60,000	\$295,941	\$299,408	\$130,000	\$70,000	116.67%	\$130,000	\$130,000
GMA Pumping Surcharges	\$1,361,301	\$1,027,229	\$1,000,000	\$893,354	\$895,179	\$1,000,000	-	0.00%	\$1,000,000	\$1,000,000
GEMES (Reserve Fee)	\$1,865,459	\$1,776,295	\$2,420,000	\$2,108,898	\$2,137,678	\$2,420,000	-	0.00%	\$2,420,000	\$2,420,000
SGM Impl Grant Round 1 (OPV) - DWR (Note 3)	-	-	\$1,031,120	-	-	\$2,577,800	1,546,680.00	150.00%	-	-
SGM Impl Grant Round 1 (OPV) - Admin (Note 4)	-	-	\$47,729	\$92,944	\$92,944	\$46,472	(\$1,257.00)	-2.63%	-	-
Water Market / AMI Grant (Note 5)	\$93,870	-	-	-	-	-	-	-	-	-
Interest Earnings (Note 6)	\$12,892	\$88,098	\$35,000	\$123,699	\$277,445	\$287,000	\$252,000	720.00%	\$287,000	\$287,000
Loan From Surcharges (Note 7)	-	\$1,000,000	-	-	-	\$0	\$0	-	-	-
LPV Watermaster for Rules Appeal (Note 8)	-	-	-	-	-	\$200,000	\$200,000	-	-	-
Misc. Revenue	-	\$2,950	-	\$163	\$163	-	-	-	-	-
<b>Total Revenues</b>	<b>\$5,385,051</b>	<b>\$6,370,388</b>	<b>\$8,828,849</b>	<b>\$7,059,967</b>	<b>\$7,300,733</b>	<b>\$10,896,272</b>	<b>\$2,067,423</b>	<b>23.42%</b>	<b>\$9,887,000</b>	<b>\$9,887,000</b>
<b>Expenditures</b>										
Public Works Agency Charges (Note 9)	\$1,756,304	\$1,814,950	\$2,860,200	\$1,590,808	\$1,736,041	\$3,382,544	\$522,344	18.26%	\$3,467,108	\$3,571,121
General Services Agency Charges (Note 10)	\$44,940	\$24,670	\$25,000	\$9,776	\$18,990	\$25,000	-	0.00%	\$25,625	\$26,394
FCGMA Online Support/GIS (Note 11)	\$139,423	\$189,440	\$276,761	\$169,716	\$173,025	\$247,061	(\$29,700)	-10.73%	\$253,238	\$260,835
LAFCO Funding (Note 12)	\$2,078	\$2,551	\$2,100	\$2,995	\$2,995	\$3,510	\$1,410	67.14%	\$3,598	\$3,706
General Legal (County Counsel) (Note 13)	\$187,875	\$129,490	\$150,000	\$153,801	\$185,852	\$170,000	\$20,000	13.33%	\$174,250	\$179,478
Special Counsel (Stoel, Shute MW)	\$1,830,269	\$2,049,926	\$1,350,000	\$1,312,314	\$1,466,690	\$1,655,000	\$305,000	22.59%	\$1,925,000	\$1,450,000
County Counsel (Litigation) - GEMES	\$136,367	\$249,100	\$180,000	\$208,948	\$242,813	\$230,000	\$50,000	27.78%	\$180,000	\$135,000
Board Member Insurance	\$3,796	\$3,796	\$4,000	\$4,118	\$4,118	\$4,085	\$85	2.13%	\$4,187	\$4,313
Biennial Audit	\$8,365	\$16,000	-	\$4,000	\$4,000	\$20,000	\$20,000	-	\$25,000	-
AWA Dues / Symposium/Conference	\$2,744	3,973	\$2,000	\$2,501	\$2,501	\$2,500	\$500	25.00%	\$2,563	\$2,639
Public Outreach & Notices	\$922	\$880	\$2,000	\$991	\$991	\$1,000	(\$1,000)	-50.00%	\$1,025	\$1,056
GSP Annual Reports (Note 14)	-	\$19,798	\$65,730	\$52,724	\$59,085	\$97,000	\$31,270	47.57%	\$99,425	\$102,408
Et Weather Station Contract	-	-	\$324	-	-	-	(\$324)	-100.00%	-	-
Watershed Contributions / Match (Note 15)	\$2,600	\$1,500	\$3,700	\$1,500	\$1,500	\$1,500	(\$2,200)	-59.46%	\$1,538	\$1,584
Computer Equipment, Software & Website	-	-	\$5,000	\$3,029	\$3,355	\$5,000	-	-	\$5,125	\$5,279
Office Equipment/Supplies/Printing	\$1,119	-	\$1,500	\$126	\$126	\$1,000	(\$500)	-33.33%	\$1,025	\$1,056
Misc Expense / Misc Payment	\$781	\$451	\$2,000	\$2,117	\$2,033	\$2,500	\$500	25.00%	\$2,563	\$2,639
<b>Special Expenditures</b>										
New FCGMA Data Management System (Note 16)	\$39,337	\$10,860	\$200,000	-	-	-	(\$200,000)	-100.00%	-	-
GSP Implementation Updates (Note 17)	\$105,430	\$266,995	\$781,063	\$265,179	\$554,562	\$989,000	\$207,937	26.62%	\$200,000	\$206,000
SGM Impl. Grant Monit Well Install (OPV) (Note 18)	-	-	\$2,632,826	-	-	\$4,870,000	\$2,237,174	84.97%	\$100,000	-
SGM Impl. Grant Round 1 (OPV) - App. (Note 19)	\$15,548	-	-	-	-	-	-	-	-	-
SGM Impl. Grant Round 1 - Administration (Note 20)	-	\$56,560	\$57,477	\$51,361	\$68,705	\$60,000	\$2,523	4.39%	\$61,500	\$63,345
SGM Round 2 Grant Application (Note 21)	-	\$14,011	-	-	-	-	-	-	-	-
Stakeholder Facilitation / Public Outreach	\$15,215	\$2,666	\$25,000	-	\$16,086	\$25,000	-	0.00%	\$25,625	\$26,394
AMI Data Support	-	-	-	-	\$12,352	\$61,648	\$61,648	-	-	-
Oxnard Well Destruction (Note 22)	-	-	\$70,000	\$43,487	\$86,976	-	(\$70,000)	-100.00%	-	-
Rate Counsel & Consultant (Note 23)	-	\$93,176	\$100,000	\$10,913	\$12,623	\$17,000	(\$83,000)	-83.00%	\$17,425	\$17,948
Contingency	-	-	\$100,000	-	-	250,000.00	\$150,000	150.00%	100,000	100,000
Loan to Operations (Initiated FY 22-23)	-	\$1,000,000	-	-	-	-	\$0	-	1,000,000.00	-
<b>Total Expenditures</b>	<b>\$4,293,113</b>	<b>\$5,950,791</b>	<b>\$8,896,681</b>	<b>\$3,890,405</b>	<b>\$4,655,419</b>	<b>\$12,120,348</b>	<b>\$3,223,667</b>	<b>36.23%</b>	<b>\$7,675,818</b>	<b>\$6,161,192</b>
<b>Net Operating Results</b>	<b>\$1,091,938</b>	<b>\$419,597</b>	<b>(\$67,832)</b>	<b>\$3,169,563</b>	<b>\$2,645,314</b>	<b>(\$1,224,076)</b>	<b>(\$1,156,244)</b>	<b>1704.57%</b>	<b>\$2,211,183</b>	<b>\$3,725,808</b>
<b>Operating Reserves</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>-</b>	<b>-</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>
<b>YEAR END FUND BALANCE</b>	<b>\$3,931,484</b>	<b>\$4,351,081</b>	<b>\$4,283,249</b>		<b>\$6,996,395</b>	<b>\$5,772,319</b>	<b>\$1,489,070</b>	<b>34.76%</b>	<b>\$3,211,183</b>	<b>\$4,725,808</b>

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**Footnotes:**

- (1) FY 24-25 projected pump charge revenue assuming 121,000 AFY extraction at \$6.00 per AF.
- (2) Projected groundwater sustainability fee revenues assuming 121,000 AF extractions.
- (3) Projected reimbursement from DWR for SGM Implementation Grant Round 1 funds for FCGMA projects in the Oxnard & Pleasant Valley Basins.
- (4) Reimbursement from subgrantees City of Camarillo, UWCD, and PVCWD for consultant grant administration services per Board direction (7/20/2022).
- (5) Funding as subgrantee to The Nature Conservancy's Natural Resources Conservation Service grant. Ended FY 21-22.
- (6) Annual interest earnings apportionments projected to be received from the County Pooled Investment Fund.
- (7) Loan from Designated Surcharges Account approved by Board as part of FY 2022-23 Budget to be repaid in FY 2024-25.
- (8) Recommendation of Fiscal Committee for LPV Watermaster to repay 50% legal fees for LPV Watermaster Appeal
- (9) Projected PWA charges to implement FY 2024-25 Annual Workplan. Includes Executive Officer and Fiscal allocation.
- (10) County General Services Agency (GSA) fees for printing of Board packets and other materials, mail and shipping, Board room and AV fees, etc.
- (11) FY 24-25 Estimate for IT services to support, maintain, and improve FCGMA Online Data Management System
- (12) Payment to LAFCO Per Govt. Code Sect. 56381 (b) (1).
- (13) County Counsel services for regular FCGMA legal advisory services.
- (14) GSP Annual Report expense updated based on new Dudek scope approved by Board 12/9/2022 and amended 2/28/24.
- (15) Includes contributions to Watershed Coalition of Ventura County (\$2,200) and Santa Clara Watershed Committee (\$1,500).
- (16) New FCGMA data management system procurement planning-level projections.
- (17) Projected GSP implementation consultant costs. Updated based on Dudek contract scope approved by Board 12/9/2022 and subsequent contract modifications/amendments.
- (18) Monitoring well installation in OPV basins projected expense. Majority funded by DWR SGM Implementation Grant.
- (19) Consultant expenses for grant application for DWR SGM Implementation Grant Round 1 for projects in Oxnard & Pleasant Valley Basins.
- (20) Consultant to assist with DWR SGM Implementation Grant Round 1 Administration for the OPV Basins. Reimbursement from City of Camarillo, PVCWD, and UWCD.  
FCGMA net share \$9,748 annually.
- (21) Consultant expenses for grant application for DWR SGM Implementation Grant Round 2 for projects in Las Posas Valley Basin.
- (22) Projected cost to destroy Oxnard well; destruction complete and project wrapping up as of this draft Budget.
- (23) Rate counsel and consultant for planned replenishment fee. Projected expense in FY 2024-25 for GEMES by Jarvis Fay.