

**Las Posas Valley Basin Watermaster Budget  
Fiscal Year 2025-2026**

Watermaster Account	FY 2023-24 Actuals	FY 2024-25 YTD Actuals	FY 2025-26 Estimate <sup>a</sup>	FY 2025-26 Estimate <sup>b</sup>
1 Beginning Year Account Balance	-	\$ 1,127,505		
2 Basin Assessment Fee	\$ 1,259,607	\$ 972,177	\$ 3,020,541	\$ 5,020,541
3 Basin Assessment Interest	\$ 20,026	\$ 16,283	-	-
4 Investment Income <sup>c</sup>	\$ 9,846	\$ 6,167	-	-
5 <b>TOTAL REVENUES</b>	<b>\$ 1,289,479</b>	<b>\$ 994,627</b>	<b>\$ 3,020,541</b>	<b>\$ 5,020,541</b>
6 <b>Total Expenditures</b>	<b>\$ 161,974</b>	<b>\$ 931,991</b>		
7 <b>Net Operating Results</b>	<b>\$ 1,127,505</b>	<b>\$ 56,468</b>		
8 <b>Operating Reserve<sup>d</sup></b>		<b>\$ 214,827</b>		
9 <b>Watermaster Balance</b> <small>(Excludes Operating Reserve)</small>		<b>\$ 969,146</b>		

Task	Reference <sup>2</sup>	2024-25 Labor Hours Estimate <sup>3</sup> - Adopted Budget	2024-25 Labor Cost Estimate <sup>4</sup> - Adopted Budget	2024-25 YTD Actuals (through Jan. 31, 2025)	2025-26 Labor Hours Estimate <sup>3</sup>	2025-26 Labor Cost Estimate <sup>4</sup>	Contract Cost Estimate <sup>5</sup> - Adopted Budget	FY 2024-25 YTD Actuals (through Jan. 31, 2025)	FY 2025-26 Contract Cost Estimate
<b>Watermaster Administration</b>									
10 Watermaster Meetings and Notice	Ex A 2.5	384	\$ 81,408		590	\$ 118,184			
11 Review of Records	Ex A 2.4	96	\$ 20,352		70	\$ 13,868			
12 Website	Ex A 2.4.1	24	\$ 5,088		140	\$ 25,137			
13 Administration (customer inquiries and data requests, emails, staff meetings)		-			530	\$ 91,868			
14 <b>Subtotal - Watermaster Administration</b>		<b>504</b>	<b>\$ 106,848</b>	<b>\$ 77,421</b>	<b>1,330</b>	<b>\$ 249,057</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Allocations &amp; Record Keeping</b>									
15 Annual Allocations & Allocation Schedule	4.2, 4.3	40	\$ 8,480		25	\$ 4,093			
16 New Uses / Subscription Projects	4.6	40	\$ 8,480		50	\$ 9,518			
17 Carryover	4.11	192	\$ 40,704		80	\$ 12,148			
18 Transfers	4.12	96	\$ 20,352		120	\$ 22,962			
19 Change of Point of Extraction	4.13	96	\$ 20,352		95	\$ 17,551			
20 New or Replacement Well	4.14	96	\$ 20,352		95	\$ 17,551			
21 Overuse	4.15	80	\$ 16,960		70	\$ 11,815			
22 Extraction and use Monitoring and Reporting <sup>6</sup>	Ex A, Article V	384	\$ 81,408	\$ 16,708	360	\$ 53,771	\$ 20,000	\$ 19,557	\$ 61,800
23 Enforcement		-			410	\$ 56,947			
24 <b>Subtotal - Allocations &amp; Record Keeping</b>		<b>1,216</b>	<b>\$ 257,792</b>	<b>\$ 16,708</b>	<b>1,305</b>	<b>\$ 206,355</b>	<b>\$ 20,000</b>	<b>\$ 19,557</b>	<b>\$ 61,800</b>
<b>Basin Management</b>									
25 GSP Update (Periodic Evaluation) <sup>8</sup>	4.9.1	220	\$ 38,160		180	\$ 38,160	\$ 43,440	\$ 6,579	\$ -
26 2025 Basin Optimization Yield Study <sup>8</sup>	4.10	220	\$ 34,346		170	\$ 34,346	\$ 122,000	\$ -	\$ 125,000
27 Annual Report <sup>8</sup>	5.2.3, Ex A 2.7.10	120	\$ 42,530		220	\$ 42,530	\$ 48,860	\$ -	\$ 50,326
28 Initial Basin Optimization Plan <sup>8</sup>	5.3	175	\$ 35,649		175	\$ 35,649	\$ 76,000	\$ 19,399	\$ 58,000

	Task	Reference <sup>2</sup>	2024-25 Labor Hours Estimate <sup>3</sup> - Adopted Budget	2024-25 Labor Cost Estimate <sup>4</sup> - Adopted Budget	2024-25 YTD Actuals (through Jan. 31, 2025)	2025-26 Labor Hours Estimate <sup>3</sup>	2025-26 Labor Cost Estimate <sup>4</sup>	Contract Cost Estimate <sup>5</sup> - Adopted Budget	FY 2024-25 YTD Actuals (through Jan. 31, 2025)	FY 2025-26 Contract Cost Estimate
29	<b>Subtotal - Basin Management</b>		735	\$ 150,684	\$ 20,487	745	\$ 150,684	\$ 290,300	\$ 25,978	\$ 233,326
<b>Committee Coordination and Consultations</b>										
30	Policy Advisory Committee	6.1, Ex A Article III	288	\$ 61,056		260	\$ 56,549			
31	PAC Administrator <sup>9</sup>							\$170,000	\$5,865	\$ 175,100
32	Technical Advisory Committee <sup>10</sup>	6.11, Ex A Article IV	48	\$ 10,176		30	\$ 6,370	\$ 97,440	\$ 27,129	\$ 100,363
33	TAC Member Cost <sup>11</sup>							\$ 259,200	\$ 70,830	\$ 266,770
34	Insurance <sup>12</sup>							\$ 5,000	\$ -	\$ 7,000
35	<b>Subtotal - Committee Coordination and Consultations</b>		336	\$ 71,232	\$ 19,272	290	\$ 62,919	\$ 531,640	\$ 103,824	\$ 549,233
<b>Budget and Assessments</b>										
36	Watermaster Budget	7.5, Ex A 2.7.6	80	\$ 16,960		135	\$ 27,805			
37	Basin Assessments	7.1-7.3, 7.6, Ex A 2.8	192	\$ 40,704		261	\$ 35,441	\$ 25,000	-	-
38	Processing Fees	7.4	192	\$ 40,704		190	\$ 43,742			
39	Audits	7.7	180	\$ 38,160		32	\$ 6,063	\$ 20,000	\$ -	\$ 15,000
40	CSD Fiscal Services Staff <sup>13</sup>		-				\$ -		\$ 16,950	\$ 37,290
41	<b>Subtotal - Budget and Assessments</b>		644	\$ 136,528	\$ 6,238	618	\$ 113,051	\$ 45,000	\$ -	\$ 52,290
<b>IT Services and Support</b>										
42	Data Management and Support <sup>7</sup>		192	\$ 40,704	\$ 14,404	300	\$ 49,079	\$ 200,000	\$ 45,100	\$ 200,000
43	<b>Subtotal - IT Services and Support</b>		192	\$ 40,704	\$ 14,404	300	\$ 49,079	\$ 200,000	\$ 45,100	\$ 200,000
<b>Calleguas Aquifer Storage &amp; Recovery Project</b>										
44	Calleguas ASR Project Operations Study	8.4	384	\$ 81,408		388	\$ 76,608			
45	<b>Subtotal - Calleguas Aquifer Storage &amp; Recovery Project</b>		384	\$ 81,408	\$ -	388	\$ 76,608	\$ -	\$ -	\$ -
<b>Legal Services<sup>14</sup></b>										
46	Advisory (Implementation, administration, Board meetings, Staff reports)		576	\$ 149,184					\$ 67,567	\$ 125,000
47	Staff Time (ongoing or anticipated litigation)					380	\$ 79,045			
48	Judicial Review (county counsel)	9.2	384	\$ 99,456						\$ 37,500
49	Judicial review (outside counsel)								\$ 298,485	\$ 500,000
50	LPV Water Rules Appeal <sup>15</sup>	9.2	-	\$ -		-	\$ -	\$ 200,000	\$ 200,000	\$ -
51	<b>Subtotal - Legal Services<sup>14</sup></b>		960	\$ 248,640		380	\$ 79,045	\$ 200,000	\$ 566,052	\$ 662,500
52	<b>TOTALS:</b>		4,779	\$ 1,053,132	\$ 154,530	5,356	\$ 986,797	\$ 1,286,940	\$ 777,461	\$ 1,759,149
53	<b>Total:</b>									\$ 2,745,946
54	Operating Reserves <sup>16</sup>									\$ 274,595
55	<b>Grand Total:</b>									\$ 3,020,541
56	<b>Total Annual Allocation (AF):</b>									40,000
57	<b>Basin Assessment per AF:</b>									75.51
58	<b>Quarterly Assessment</b>									\$ 18.88

Task									FY 2025-26 Cost Estimate
59	BOP project implementation reserve at \$50 AF <sup>17</sup>								\$ 2,000,000.00
60	2024 Calleguas Tier 2 water rates, \$1929 AF							AF	1,036.81
61	Annual Basin Assesment per AF with BOP project							Annual	\$ 125.51
62	Quarterly Basin Assesment per AF with BOP project							Quarterly	\$ 31.38

**Footnotes**

- a\* FY2025-26 Estimate Budget without project implementation
- b\* FY2025-26 Estimate Budget with project implementation <sup>17</sup>
- c\* Investment income from County-Pooled Investment Fund; non-operating revenue
- d\* Operating Reserve is calculated at 10% of adopted Budget
- 1 The FY 2025-26 Budget is for estimated Watermaster administration expenses. It is anticipated that the Basin Assessment may need to be adjusted with addition of Basin Optimization Projects costs following Committee Consultation.
- 2 Reference to LPV Adjudication Judgment section, "Ex A" is Exhibit A of the Judgment.
- 3 Estimated annual hours for Ventura County staff.
- 4 Labor cost estimate based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates, assuming a 10% increase.
- 5 Contract cost estimate for outside services.
- 6 Contract costs for Regional Government Services assisting
- 7 IT Services and Support costs are split evenly between FCGMA and Watermaster. Increasing FTEs to 0.875 from 0.5
- 8 Contract costs for Dudek for assisting with Response Reports (approved 5/22). Assumes one TAC meeting and response reports.
- 9 PAC 5/3/2024 Letter requested \$170,000 for PAC administrator and administrative assistant.
- 10 Contract cost estimate for Dudek for assisting as Watermaster TAC member. Assumes two meetings per month.
- 11 Contract cost estimate for three TAC members including preparation of Recommendation Reports. Assumes two meetings per month.
- 12 PAC request for PAC and TAC members insurance
- 13 CSD Fiscal services is an annual allocatio. Costs are allocated quarterly between FCGMA and Watermaster
- 14 Legal Services labor costs based on Ventura County Counsel providing LPV Watermaster legal services; Judicial Review includes outside counsel costs.
- 15 Share of legal expenses approved by Board on 9/13/24 for LPV Watermaster Rules Appeal.
- 16 Operating reserves are calculated to be maintained at 10% of annual budget.
- 17 Least Cost Acquisition Program per PAC suggestion, February 7, 2025