

A	B	C	D	F	I	K	L	M
1	Las Posas Valley Watermaster Budget FY 2025-26							
2	Description	Actuals FY 2023-24	Adopted Budget FY 2024-25	Actuals YTD FY 2024-25 (through Jan. 31, 2025)	Projections FY 2024-25 (through Jun. 30, 2025)	Budget Estimate FY 2025-26	Increase/ Decrease over Prior Year	% Change over PY
3	REVENUES							
4	Operating:							
5	Basin Assessment Fee	\$ 1,259,607	\$ 2,583,200	\$ 972,177	\$ 1,922,177	\$ 2,203,337	\$ (379,863)	-15%
6	Basin Assessment Interest	\$ 20,026	\$ -	\$ 16,283	\$ 29,000	\$ 33,050	\$ 33,050	
7	Non-Operating:							
8	Investment Income (from County Pooled Investment fund)	\$ 9,846	\$ -	\$ 6,167	\$ 12,000	\$ 15,000	\$ 15,000	
9	Total REVENUES	\$ 1,289,479	\$ 2,583,200	\$ 994,627	\$ 1,963,176	\$ 2,251,387	\$ (331,813)	-15%
11	EXPENSES							
18	PWA Labor Cost							
19	Watermaster Administration	\$ 66,034	\$ 106,848.00	\$ 43,843.54	\$ 75,160	\$ 82,039	\$ (24,808.50)	-23%
20	Allocations & Record Keeping	\$ 3,072	\$ 217,088	\$ 31,912	\$ 54,706	\$ 105,160	\$ (111,927.68)	-52%
21	Basin Management	\$ 3,937	\$ 156,880	\$ 24,525	\$ 42,043	\$ 30,281	\$ (126,599.09)	-81%
22	Committee Coordination and Consultations	\$ 3,622	\$ 71,232	\$ 26,164	\$ 44,852	\$ 49,110	\$ (22,121.86)	-31%
23	Budget and Assessments	\$ 4,768	\$ 136,528	\$ 16,241	\$ 27,841	\$ 33,355	\$ (103,173.34)	-76%
24	IT Services and Support	\$ 3,338	\$ 40,704	\$ 8,788	\$ 15,065	\$ 12,876	\$ (27,828.09)	-68%
25	Calleguas Aquifer Storage & Recovery Project		\$ 81,408	\$ -	\$ -	\$ 42,842	\$ (38,565.86)	-47%
26	Staff time (ongoing or anticipated litigation)			\$ 3,065	\$ 5,254	\$ 9,427	\$ 9,426.57	
27	Total PWA Labor Cost²:	\$ 84,772	\$ 810,688	\$ 154,538	\$ 264,922	\$ 365,090	\$ (445,597.86)	-55%
29	Contract Costs							
30	Allocations & Record Keeping							
38	Extraction Monitoring and Reporting ³ (Ex A ⁴ , Article V)	\$ 17,244	\$ 20,000	\$ 19,557	\$ 35,000	\$ 40,000	\$ 20,000	100%
40	<i>Subtotal - Allocations & Record Keeping</i>	\$ 17,244	\$ 20,000	\$ 19,557	\$ 35,000	\$ 40,000	\$ 20,000	100%
41	Basin Management							
42	Initial Basin Optimization Plan ⁵ (5.3)	-	\$ 78,000	\$ 19,399	\$ 76,000	-	\$ (78,000)	-100%
43	2025 Basin Optimization Yield Study ⁶ (4.10)	-	\$ 122,000	-	\$ 80,000	\$ 132,500	\$ 10,500	9%
44	GSP Update (5-year evaluation) ⁷		\$ 43,440	6,579	\$ -	\$ -	\$ (43,440)	-100%
45	Annual Report ⁸		\$ 48,860	-	\$ -	\$ -	\$ (48,860)	-100%
46	<i>Subtotal - Basin Management</i>	\$ -	\$ 292,300	\$ 25,978	\$ 156,000	\$ 132,500	\$ (159,800)	-55%
47	Committee Coordination and Consultations							
49	PAC Administrator ⁹	-	\$ 170,000	\$ 5,865	\$ 12,000	\$ 175,100	\$ 5,100	3%
50	Technical Advisory Committee ¹⁰ (6.11, Ex A Article IV)	-	\$ 97,440	\$ 27,129	\$ 56,000	\$ 100,363	\$ 2,923	3%
51	TAC Member Cost ¹¹	-	\$ 259,200	\$ 70,830	\$ 150,000	\$ 276,480	\$ 17,280	7%
52	Insurance ¹²		\$ 5,000	\$ -	\$ -	\$ -	\$ -	0%
53	<i>Subtotal - Committee Coordination and Consultations</i>	\$ -	\$ 531,640	\$ 103,824	\$ 218,000	\$ 551,943	\$ 20,303	4%
54	Budget and Assessments							
56	Basin Assessments (7.1-7.3,7.6, Ex A 2.8)	-	\$ 25,000	\$ -	\$ -	\$ -	\$ (25,000)	-100%
57	Processing Fees (7.4)	-	\$ -	\$ -	\$ -	\$ -	\$ -	
58	Audits (7.7)	-	\$ 20,000	\$ -	\$ 17,650	\$ 15,000	\$ (5,000)	-25%
59	CSD Fiscal Services Staff ¹³	-	\$ -	\$ 16,950	\$ 33,900	\$ 36,000	\$ 36,000	
60	<i>Subtotal - Budget and Assessments</i>	\$ -	\$ 45,000	\$ 16,950	\$ 51,550	\$ 51,000	\$ 6,000	13%
61	IT Services and Support							
62	Data Management and Support ¹⁴	-	\$ 200,000	\$ 45,100	\$ 90,200	\$ 200,000	\$ -	0%
63	<i>Subtotal - IT Services and Support</i>	\$ -	\$ 200,000	\$ 45,100	\$ 90,200	\$ 200,000	\$ -	0%
64	Calleguas Aquifer Storage & Recovery Project							
65	Calleguas ASR Project Operations Study ¹⁵ (8.4)	-	\$ -	\$ -	\$ -	\$ -	\$ -	
66	<i>Subtotal - Calleguas Aquifer Storage & Recovery Project</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
67	Legal Services¹⁶							
68	Advisory (Implementation, administration, compliance, Board meetings & Staff reports)	\$ 59,959	\$ 149,184	\$ 67,567	\$ 136,000	\$ 125,000	\$ (24,184)	-16%
69	Judicial Review (agency counsel) (9.2)	-	\$ 99,456	-	\$ -	\$ 37,500	\$ (61,956)	-62%
70	Judicial review (outside counsel) ¹⁷	-	\$ -	\$ 298,485	\$ 500,000	\$ 500,000	\$ 500,000	
71	LPV Water Rules Appeal ¹⁸ (9.2)	-	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ (200,000)	-100%
72	<i>Subtotal - Legal Services</i>	\$ 59,959	\$ 448,640	\$ 566,052	\$ 836,000	\$ 662,500	\$ 213,860	48%
73	Total Contract Costs:	\$ 77,203	\$ 1,537,580	\$ 777,461	\$ 1,386,750	\$ 1,637,943	\$ 100,363	7%
74	TOTAL EXPENSES	\$ 161,974	\$ 2,348,268	\$ 931,999	\$ 1,651,672	\$ 2,003,033	\$ (345,235)	-15%
75	SUMMARY							
76	Beginning Year Account Balance	\$ -	\$ 1,127,505	\$ -	\$ 1,127,505	\$ 1,439,009	\$ 311,504	28%
77	Revenues	\$ 1,289,479	\$ 2,583,200	\$ 994,627	\$ 1,963,176	\$ 2,251,387	\$ (331,813)	-13%
78	Total Expenditures	\$ 161,974	\$ 2,348,268	\$ 931,999	\$ 1,651,672	\$ 2,003,033	\$ (345,235)	-15%
79	Net Operating Results	\$ 1,127,505	\$ 234,932	\$ 62,628	\$ 311,504	\$ 248,353	\$ 13,421	6%
80	Ending Year Account Balance	\$ 1,127,505	\$ 1,362,437		\$ 1,439,009	\$ 1,687,363	\$ 324,926	24%
81	Operating Reserves¹⁹:		\$ 234,827			\$ 200,303		
83								
84	Total Annual Allocation (AF):							
85	Basin Assessment per AF:	\$ 64.58	\$ 55.08					
86	Quarterly Assessment	\$ 16.14	\$ 13.77					

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1	Las Posas Valley Watermaster Budget FY 2025-26								
88	Footnotes								
89	1 The FY 2025-26 Budget is for estimated Watermaster administration expenses.								
90	2 Labor cost estimates are based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates for FY 24-25.								
91	For FY 25-26, labor cost estimates are based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates, assuming a 10% increase.								
92	See Labor Cost Support data (attached).								
93	3 Contract costs for Regional Government Services assisting Extraction Monitoring and Reporting (approved 09/25/2024)								
94	4 Reference to LPV Adjudication Judgment section, "Ex A" is Exhibit A of the Judgment.								
95	5 Contract costs for Dudek for assisting with preparation of BOP \$76,025 (approved 01/12/2024)								
96	6 Contract costs for Dudek for assisting with BOYS \$212,500 (approved 10/23/2024)								
97	7 Contract estimates for Dudek assisting with GSP Update (5-year evaluation)								
98	8 Contract estimates for Dudek assisting with Annual Report								
99	9 PAC Administrator contract \$170,000 (approved 09/25/2024)								
100	10 Contract cost estimate for Dudek for assisting as Watermaster TAC member \$97,440. Assumes two meetings per month. (approved 05/22/2024)								
101	11 Contract cost estimate for three TAC members including preparation of Recommendation Reports. Assumes two meetings per month.								
102	12 PAC request for PAC and TAC members insurance; cost covered under FCGMA policy								
103	13 CSD Fiscal services is an annual allocation. Costs are allocated quarterly between FCGMA and Watermaster								
104	14 IT Services and Support costs are split evenly between FCGMA and Watermaster. Increasing FTEs to 0.825 from 0.5								
105	15 Calleguas to provide estimate								
106	16 Legal Services costs provided by Agency Counsel for LPV Watermaster legal services								
107	17 <i>Judicial Review (Outside Counsel)</i> currently lists \$298,485 in Line 70, Column F for Stoel Rives invoices; this amount is currently attributed to FCGMA under GEMES and should instead be listed as a Watermaster expense in the FY 2024-25 Budget. Staff would like to discuss the procedure for this action with the Committee.								
108	18 Share of legal expenses approved by Board on 9/13/24 for LPV Watermaster Rules Appeal.								
109	19 Operating reserves are calculated to be maintained at 10% of annual budget.								
110									
111	The LPV Watermaster Budget is a separate accounting from FCGMA, per Section 2.7.4 of the LPV Adjudication Judgment.								
112	"All funds received, held, and disbursed by Watermaster pursuant to the Judgment shall be held in Watermaster account(s) separate from all FCGMA accounts, and subject to separate accounting and an independent audit."								