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Las Posas Valley Watermaster Budget FY 2025-26

					Duugeti	1 2	2023-20									
1			Actuals		Adopted Budget		Actuals YTD FY 2024-25 (through		Projections FY 2024-25 (through	(thi	Projections FY 2024-25 rough Jun. 30, 25 without 4th		Budget FY 2025-26		Increase/ Decrease over PY	% Change over PY
	Description	F	Y 2023-24	ı	FY 2024-25	F	eb 28, 2025)	ا ا	Jun. 30, 2025)		ssessment)		Estimate			
2	REVENUES						. ,		•		,					
	Operating:															
	Basin Assessment Fee	\$	1,259,607	\$	2,583,200	\$	1,147,534	\$	1,922,177	\$	1,441,633	\$	2,130,242	\$	(452,958)	-18%
5	Basin Assesment Interest	\$	20,026	\$	-	\$	16,375	\$	29,000	\$	21,750	\$	31,954	\$	31,954	
	Non-Operating:															
	Investment Income (from County Pooled Investment fund)	\$	9,846	\$	-	\$	12,335		18,502		18,502		,	\$	22,000	
8	Total REVENUES	\$	1,289,479	\$	2,583,200	\$	1,176,243	\$	1,969,678	\$	1,481,884	\$	2,184,195	\$	(399,005)	-18%
9																
10	EXPENSES															
17	PWA Labor Cost (see support data)															
18	Watermaster Administration			\$	106,848	\$	48,280	\$	72,420	\$	72,420	\$	82,039	\$	(24,808.50)	-23%
19	Allocations & Record Keeping			\$	217,088	\$	45,114	\$	67,671	\$	67,671	\$	105,160	\$	(111,927.68)	-52%
20	Basin Management			\$	156,880	\$	24,525	\$	36,788	\$	36,788	\$	30,281	\$	(126,599.09)	-81%
	Committee Coordination and Consultations			\$	71,232	\$	26,740	\$	40,110	\$	40,110	\$	49,110	\$	(22,121.86)	-31%
	Budget and Assessments			\$	136,528		25,688		38,532		38,532			\$	(103,173.34)	-76%
	IT Services and Support			\$	40,704		8,788	\$	13,182	\$	13,182	\$	12,876	\$	(27,828.09)	-68%
24	Calleguas Aquifer Storage & Recovery Project			\$	81,408	\$	-	\$	-	\$	-	\$	42,842	\$	(38,565.86)	-47%
25	Staff time (ongoing or anticipated litigation)			\$	-	\$	4,099	\$	6,149	\$	6,149	\$	9,427	\$	9,426.57	
26	Total PWA Labor Cost ² :			\$	810,688	\$	183,234	\$	274,852	\$	274,852	\$	365,090	\$	(445,597.86)	-55%
27				•	,	*	;		,			*	,	-	, -,, 130)	32,74
28	Contract Costs															
	Allocations & Record Keeping															
	Extraction Monitoring and Reporting ³ (Ex A ⁴ , Article V)	\$	-	\$	20,000		21,117	ı	35,000	ı	35,000		53,000		33,000	165%
39	Subtotal - Allocations & Record Keeping	\$	17,244	\$	20,000	\$	21,117	\$	35,000	\$	35,000	\$	53,000	\$	33,000	165%
	Basin Management															
	Initial Basin Optimization Plan ⁵ (5.3)		-	\$	78,000	\$	19,399	\$	76,000	\$	76,000		-	\$	(78,000)	-100%
	2025 Basin Optimization Yield Study ⁶ (4.10)		-	\$	122,000		-	\$	80,000		80,000	\$	132,500	\$	10,500	9%
	GSP Update (5-year evaluation) ⁷			\$	43,440	\$	6,579	\$	-		-	\$	-	\$	(43,440)	-100%
	Annual Report ⁸	_		\$	48,860		-	\$	4=4	_		\$	-	\$	(48,860)	-100%
45	Subtotal - Basin Management	\$	-	\$	292,300	\$	25,978	\$	156,000	\$	156,000	\$	132,500	\$	(159,800)	-55%
	Committee Coordination and Consultations															
	PAC Administrator ⁹		-	\$	170,000		8,243	ı	16,483	l	16,483		175,100		5,100	3%
	Technical Advisory Committee ¹⁰ (6.11, Ex A Article IV)		-	\$	97,440		27,129	ı	56,000	'	56,000		100,363		2,923	3%
	TAC Member Cost ¹¹		-	\$	259,200		126,812		160,000	\$	160,000	\$	276,480	\$	17,280	7%
	Insurance ¹² Subtotal - Committee Coordination and Consultations	¢		\$ ¢	5,000 531 640		160 100	\$	-	\$ •	-	\$ •	- EE4 040	\$	- 00.000	0% 406
52 52	Subtotal - Committee Coordination and Consultations	Þ	-	Þ	531,640	Þ	162,183	\$	232,483	*	232,483	\$	551,943	Þ	20,303	4%
	Budget and Assessments			φ.	05.000	.		_		_		φ.		#	/OF 000:	40001
	Basin Assessments (7.1-7.3,7.6, Ex A 2.8) Processing Fees (7.4)		-	\$ ¢	25,000	\$ \$	-	\$ \$	-	\$	-	\$	- 25,000	\$ \$	(25,000) 25,000	-100%
	Audits (7.7)		-	\$	20,000	\$	-	\$	- 17,650	\$	- 17,650	\$		\$	25,000 (5,850)	-29%
	CSD Fiscal Services Staff ¹³		_	\$		\$	16,950	\$	33,900		33,900		24,900		24,900	2070
59	Subtotal - Budget and Assessments	\$	-	\$	45,000	\$	16,950	T .	51,550	l .	51,550		64,050		19,050	42%
60	IT Services and Support						•		-							
	Data Management and Support ¹⁴		-	\$	200,000	\$	45,100	\$	90,200	\$	90,200	\$	200,000	\$	-	0%
62	Subtotal - IT Services and Support	\$	-	\$	200,000		45,100	ı	90,200	ı	90,200			\$	-	0%
63	Calleguas Aquifer Storage & Recovery Project															
	Calleguas ASR Project Operations Study ¹⁵ (8.4)		-		-		-		-		-	\$	20,000	\$	20,000	
65	Subtotal - Calleguas Aquifer Storage & Recovery Project	\$	-	\$	-	\$	-	\$	-	\$	-	\$		\$	20,000	
66	Legal Services*															
	Agency Counsel (Ventura County Counsel's Office)**	\$	59,959	\$	248,640	\$	100,942	\$	160,000	\$	160,000	\$	175,000	\$	(73,640)	-30%
	LPV WM Special Counsel (Stoel Rives)***		-		-	\$	367,962	1	500,000	\$	500,000	\$	375,000		375,000	
	LPV Water Rules Appeal ¹⁶ (9.2)		-	\$	200,000	\$	200,000	ı	200,000	ı	200,000		-	\$	(200,000)	-100%
71	Subtotal - Legal Service	\$	59,959	\$	448,640	\$	668,904	\$	860,000	\$	860,000	\$	550,000	\$	101,360	23%
72	Total Contract Costs:	\$	77,203	\$	1,537,580	\$	940,232	\$	1,425,233	\$	1,425,233	\$	1,571,493	\$	33,913	2%
73				_		_				 						
	TOTAL EXPENSES:			\$	2,348,268	\$	1,123,466	\$	1,700,084	\$	1,700,084	\$	1,936,583	\$	(411,685)	-18%
75 76																
-										F	Projections					
							Actuals YTD		Projections		FY 2024-25				Increase/	
77	SUMMARY				Adopted		FY 2024-25		FY 2024-25	١.	rough Jun. 30,		Budget		Decrease	% Change
		_	Actuals		Budget	_	(through		(through		25 without 4th		FY 2025-26		over PY	over PY
70	Reginning Veer Account Palance	¢	Y 2023-24	\$	FY 2024-25		eb 28, 2025)		Jun. 30, 2025)		1 127 505	ф	1 397 099	ф	260 504	2404
	Beginning Year Account Balance	φ	1 000 470	-	1,127,505		1 170 040	\$	1,127,505	l	1,127,505				269,594	24%
	Revenues Total Expanditures	φ	1,289,479		2,583,200		1,176,243		1,969,678	l	1,481,884				(399,005)	-15%
	Total Expenditures Not Operating Results	φ	161,974		2,348,268		1,123,466		1,700,084	l	1,700,084		1,936,583		(411,685)	-18%
	Net Operating Results Ending Veer Account Polonge (Before Peneryee)	φ	1,127,505		234,932	\$	52,777	٠.	269,594	 	(218,200)		247,612		12,680	5%
	Ending Year Account Balance (Before Reserves)	\$	1,127,505		1,362,437			\$	1,397,099	l	739,297		1,644,711		282,274	21%
	Transfer to Reserves 17:			\$	234,827			\$	170,008		170,008		,	\$	128,840	55%
84	Ending Year Account Balance	1		\$	1,127,610			\$	1,227,091	\$	569,288	\$	1,281,044	\$	153,434	14%
															•	

85		FY	2024-25	FY 2025-26
86	Total Annual Allocation (AF):		40,000	40,000
87	Basin Assessment per AF:	\$	64.58	\$ 53.26
88	Quarterly Assessment	\$	16.14	\$ 13.31

Reserve Budget							
Contributions from Operating Fund:							
2024-25	\$	170,008					
2025-26	\$	363,667					
Reserve Expenses	s:						
	\$	-					
Net Reserves	\$	533,675					

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Las Posas Valley Watermaster Budget FY 2025-26

Footnotes

- 1 The FY 2025-26 Budget is for estimated Watermaster administration expenses.
- 2 Labor cost estimate based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates for FY24-25.
- For FY25-26, Labor cost estimates are based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates, assuming a 10% increase. See Labor Cost Support Data (attached as Exhibit D2)
- 3 Contract costs for Regional Government Services assisting Extraction Monitoring and Reporting (approved 09/25/2024)
- 4 Reference to LPV Adjudication Judgment section, "Ex A" is Exhibit A of the Judgment.
- 5 Contract costs for Dudek for assissting with preparation of BOP \$76,025 (approved 01/12/2024)
- 6 Contract costs for Dudek for assissting with BOYS \$212,500 (approved 10/23/2024)
- 7 Contract estimates for Dudek assisting with GSP Update (5-year evaluation)
- 8 Contract estimates for Dudek assisting with Annual Report
- 9 PAC Adminstrator contract \$170,000 (approved 09/25/2024)
- 10 Contract cost estimate for Dudek for assissting as Watermaster TAC member \$97,440. Assumes two meetings per month. (approved 05/22/2024)
- 11 Contract cost estimate for three TAC members including preparation of Recommendation Reports. Assumes two meetings per month.
- 12 PAC request for PAC and TAC members insurance; covered under FCGMA
- 13 CSD Fiscal services is an annual allocation. Costs are allocated quarterly between FCGMA and Watermaster
- 14 IT Services and Support costs are split evenly between FCGMA and Watermaster. Increasing FTEs to 0.825 from 0.5
- 15 Calleguas to provide estimate
- * Agency Counsel and Special Counsel FY25-26 budget estimates are best estimates based on LPV WM legal work/services to date, current status of LPV ADJ, and experience in other similar matters. Estimates do include costs for work/services related to uncertainties/variables such as whether LPV ADJ overturned, and remand for further trial court proceedings.
- ** Agency Counsel services include advising on LPV ADJ implementation, administration, compliance, and enforcement; LPV WM Board, PAC, TAC meetings, staff reports, presentations; coordination with LPV WM Special Counsel.
- *** Special Counsel services include representing LPV WM in post-judgment trial court proceedings, appellate proceedings, discussions with opposing counsel; initiation of compliance, enforcement actions; interpretation of LPV ADJ; coordination with Agency Counsel.
- $16\ Share\ of\ legal\ expenses\ approved\ by\ Board\ on\ 9/13/24\ for\ LPV\ Watermaster\ Rules\ Appeal.$
- 17 Operating reserves are calculated at 10% of annual budget and are cummulative.

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