

Exhibit E2 – FCGMA FY 2025-26 Draft Combined Budget

FCGMA FY 2024-25 MID-YEAR REVIEW AND DRAFT FY 2025/26 BUDGET

GEMES ACCOUNT	2023-24 Year-End Actuals	2024-25 Adopted Budget Adjusted	2024-25 Actuals Through Feb 2025	2024-25 Projected Year-End	2025-26 Draft Budget	Increase/Decrease over PY	% Change over PY	2025-26 Planning-Level @ 2.5% Budget Projections	2026-27 Planning-Level @ 3.0% Budget Projections
<b>BEGINNING YEAR FUND BALANCE</b>	\$5,351,081	\$7,996,395	\$6,988,697	\$6,988,697	\$9,127,505				
<b>Revenues</b>									
Pump Charge (Note 1)	\$841,816	\$726,000	\$501,721	\$726,000	\$726,000	\$0	0.0%	\$726,000	\$726,000
Groundwater Sustainability Fee (Note 2)	\$2,756,100	\$3,509,000	\$2,001,769	\$3,509,000	\$3,509,000	\$0	0.0%	\$5,324,000	\$5,324,000
Penalties / Interest	\$299,408	\$130,000	\$85,038	\$130,000	\$130,000	\$0	0.0%	\$130,000	\$130,000
GMA Pumping Surcharges	\$895,179	\$1,000,000	\$1,049,977	\$1,050,000	\$1,000,000	\$0	0.0%	\$1,000,000	\$1,000,000
GEMES (Reserve Fee)	\$2,137,678	\$2,420,000	\$1,404,406	\$2,420,000	\$2,420,000	\$0	0.0%	\$2,420,000	\$2,420,000
SGM Impl Grant Round 1 (OPV) - DWR (Note 3)	\$0	\$2,577,800	\$2,541,830	\$2,577,800	\$0	(\$2,577,800)	-100.0%	\$0	\$0
SGM Impl Grant Round 1 (OPV) - Admin (Note 4)	\$92,944	\$46,472	\$46,472	\$92,944	\$0	(\$46,472)	-100.0%	\$0	\$0
Interest Earnings (Note 6)	\$277,445	\$287,000	\$80,208	\$248,000	\$238,000	(\$49,000)	-17.1%	\$287,000	\$287,000
Loan From Surcharges (Note 7)	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
LPV Watermaster for Rules Appeal (Note 8)	\$0	\$200,000	\$200,000	\$200,000	\$0	(\$200,000)	-100.0%	\$0	\$0
Misc. Revenue	\$163	\$0	\$0	\$0	\$0	\$0		\$0	\$0
<b>Total Revenues</b>	<b>\$7,300,733</b>	<b>\$10,896,272</b>	<b>\$7,911,419</b>	<b>\$10,953,744</b>	<b>\$8,023,000</b>	<b>(\$2,873,272)</b>	<b>-26.37%</b>	<b>\$9,887,000</b>	<b>\$9,887,000</b>
<b>Expenditures</b>									
Public Works Agency Charges (Note 9)	\$1,736,041	\$3,382,544	\$1,694,752	\$2,550,602	\$3,808,993	\$426,449	12.61%	\$3,467,108	\$3,571,121
General Services Agency Charges (Note 10)	\$18,990	\$25,000	\$9,603	\$15,000	\$20,000	(\$5,000)	-20.00%	\$25,625	\$26,394
FCGMA Online Support/GIS (Note 11)	\$173,025	\$247,061	\$67,717	\$119,717	\$300,000	\$52,939	21.43%	\$253,238	\$260,835
LAFCO Funding (Note 12)	\$2,995	\$3,510	\$3,510	\$3,510	\$4,100	\$590	16.81%	\$3,598	\$3,706
General Legal (County Counsel) (Note 13)	\$185,852	\$170,000	\$77,737	\$154,298	\$255,000	\$85,000	50.00%	\$174,250	\$179,478
Special Counsel (Stoel, Shute MW)	\$1,466,690	\$1,655,000	\$653,683	\$1,012,518	\$1,170,000	(\$485,000)	-29.31%	\$1,925,000	\$1,450,000
County Counsel (Litigation) - GEMES	\$242,813	\$230,000	\$48,116	\$106,456	\$215,000	(\$15,000)	-6.52%	\$180,000	\$135,000
Board Member Insurance	\$4,118	\$4,085	\$4,085	\$4,085	\$6,128	\$2,043	50.01%	\$4,187	\$4,313
Biennial Audit	\$4,000	\$20,000	\$4,950	\$4,950	\$0	(\$20,000)	-100.00%	\$25,000	\$0
AWA Dues / Symposium/Conference	\$2,501	\$2,500	\$311	\$2,500	\$3,000	\$500	20.00%	\$2,563	\$2,639
Public Outreach & Notices	\$991	\$1,000	\$855	\$1,000	\$1,000	\$0	0.00%	\$1,025	\$1,056
GSP Annual Reports (Note 14)	\$59,085	\$97,000	\$42,188	\$97,000	\$110,000	\$13,000	13.40%	\$99,425	\$102,408
Watershed Contributions / Match (Note 15)	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$0	0.00%	\$1,538	\$1,584
Computer Equipment, Software & Website	\$3,355	\$5,000	\$1,075	\$1,500	\$7,500	\$2,500	50.00%	\$5,125	\$5,279
Office Equipment/Supplies/Printing	\$126	\$1,000	\$486	\$1,000	\$1,000	\$0	0.00%	\$1,025	\$1,056
Misc Expense / Misc Payment	\$2,033	\$2,500	\$340	\$1,000	\$2,500	\$0	0.00%	\$2,563	\$2,639
<b>Special Expenditures</b>									
New FCGMA Data Management System (Note 16)	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
GSP Implementation (Note 17)	\$554,562	\$989,000	\$530,124	\$740,000	\$150,000	(\$839,000)	-84.83%	\$200,000	\$206,000
SGM Impl. Grant Monit Well Install (OPV) (Note 18)	\$0	\$4,870,000	\$2,767,663	\$2,767,663	\$0	(\$4,870,000)	-100.00%	\$100,000	\$0
SGM Impl. Grant Round 1 (OPV) - App. (Note 19)	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
SGM Impl. Grant Round 1 - Administration (Note 20)	\$68,705	\$60,000	\$84,273	\$144,467	\$0	(\$60,000)	-100.00%	\$61,500	\$63,345
Monitoring Network Improvement Planning	\$0	\$0	\$0	\$0	\$150,000	\$150,000		\$0	\$0
Public Outreach / Strategic Planning	\$16,086	\$25,000	\$11,442	\$14,845	\$100,000	\$75,000	300.00%	\$25,625	\$26,394
AMI Data Support	\$12,352	\$61,648	\$36,627	\$37,000	\$0	(\$61,648)	-100.00%	\$0	\$0
Oxnard Well Destruction (Note 21)	\$86,976	\$0	\$0	\$0	\$0	\$0		\$0	\$0
Rate Counsel & Consultant (Note 22)	\$12,623	\$17,000	\$1,976	\$2,000	\$25,000	\$8,000	47.06%	\$17,425	\$17,948
Contingency	\$0	\$250,000	\$0	\$0	\$250,000	\$0	0.00%	\$100,000	\$100,000
Repayment of Loan to Operations (Note 7)	\$0	\$0	\$0	\$1,000,000	\$0	\$0		\$1,000,000	\$0
Depreciation- Wells Installation				\$32,326	\$55,416	\$55,416			
<b>Total Expenditures</b>	<b>\$4,655,419</b>	<b>\$12,120,348</b>	<b>\$6,041,512</b>	<b>\$8,814,937</b>	<b>\$6,636,137</b>	<b>-\$5,484,211</b>	<b>-45.25%</b>	<b>\$7,675,818</b>	<b>\$6,161,192</b>
<b>Net Combined Results</b>	<b>\$2,645,314</b>	<b>(\$1,224,076)</b>		<b>\$2,138,807</b>	<b>\$1,386,863</b>			<b>\$2,211,183</b>	<b>\$3,725,808</b>
<b>Operating Reserves</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>		<b>\$1,000,000</b>	<b>\$1,000,000</b>			<b>\$1,000,000</b>	<b>\$1,000,000</b>
<b>YEAR END FUND BALANCE</b>	<b>\$7,996,395</b>	<b>\$6,772,319</b>		<b>\$9,127,505</b>	<b>\$10,514,367</b>			<b>\$3,211,183</b>	<b>\$4,725,808</b>

**Footnotes:**

- (1) FY 24-25 projected pump charge revenue assuming 121,000 AFY extraction at \$6.00 per AF.
- (2) Projected groundwater sustainability fee revenues assuming 121,000 AF extractions.
- (3) Projected reimbursement from DWR for SGM Implementation Grant Round 1 funds for FCGMA projects in the Oxnard & Pleasant Valley Basins.
- (4) Reimbursement from subgrantees City of Camarillo, UWCD, and PVCWD for consultant grant administration services per Board direction (7/20/2022).
- (5) Not used.
- (6) Annual interest earnings apportionments projected to be received from the County Pooled Investment Fund.
- (7) Loan from Designated Surcharges Account approved by Board as part of FY 2022-23 Budget to be repaid in FY 2024-25. FY 24/25 Budget postponed repayment to FY 25/26.
- (8) Recommendation of Fiscal Committee for LPV Watermaster to repay 50% legal fees for LPV Watermaster Appeal
- (9) Projected PWA charges to implement FY 2025-26 Annual Workplan. Includes Executive Officer and Fiscal allocation and assumes all positions fully staffed.
- (10) County General Services Agency (GSA) fees for printing of Board packets and other materials, mail and shipping, Board room and AV fees, etc.
- (11) FY 25-26 Estimate for IT services to support, maintain, and improve FCGMA Online Data Management System. Includes additional 0.65 FTE for redundancy and additional tasks.
- (12) Payment to LAFCO Per Govt. Code Sect. 56381 (b) (1).
- (13) County Counsel services for regular FCGMA legal advisory services. Increased 50% to provide additional support and redundancy.
- (14) GSP Annual Report expense. Dudek contract expires 6/30/25
- (15) Includes contributions to Watershed Coalition of Ventura County (\$2,200) and Santa Clara Watershed Committee (\$1,500).
- (16) New FCGMA data management system procurement planning-level projections. Not funding because IT staff improvements (line 19) are more efficient and cost effective.
- (17) Projected GSP implementation consultant costs (e.g. project coordination, analyze incentive programs)
- (18) Monitoring well installation in OPV basins projected expense. Majority funded by DWR SGM Implementation Grant.
- (19) Consultant expenses for grant application for DWR SGM Implementation Grant Round 1 for projects in Oxnard & Pleasant Valley Basins.
- (20) Consultant to assist with DWR SGM Implementation Grant Round 1 Administration for the OPV Basins. Reimbursement from City of Camarillo, PVCWD, and UWCD.
- (21) Projected cost to destroy Oxnard well; destruction complete and project wrapping up as of this draft Budget.
- (22) Rate counsel and consultant for fee schedule development.