Las Posas Valley Watermaster Draft Budget FY 2025-26

Description		tuals 023-24		Adopted Budget Y 2024-25		Actuals YTD 2024-25 (through Jun. 30, 2025)	Budget FY 2025-26		lget FY 2025-26 (without 4th essment 2024-4) ¹	ı	ncrease/ Decrease er PY Budget	% Change over PY
REVENUES												
Operating:												
Basin Assessment Fee		,259,607	\$	2,583,200	\$	1,864,759		-	1,840,878	\$	(128,696)	-5%
Basin Assesment Interest	\$	20,026	\$	-	\$	24,469	\$ 36,818	\$	27,613	\$	36,818	
Non-Operating:		0.040	_			07.005	Φ 05.00	_	05.000		05.000	
nvestment Income (from County Pooled Investment fund)	\$	9,846	\$	-	\$	27,335			25,000		25,000	
Total REVENUES	\$ 1,	,289,479	\$	2,583,200	\$	1,916,563	\$ 2,516,322	\$	1,893,491	\$	(66,878)	-5%
EXPENSES												
PWA Labor Cost												
Natermaster Administration			\$	106,848	\$	80,624	\$ 89,653	\$	89,653	\$	(17,195.27)	-16%
Allocations & Record Keeping			\$	217,088	\$	71,196	\$ 121,14	\$	121,144	\$	(95,944.41)	-44%
Basin Management			\$	156,880	\$	52,349	\$ 26,25	\$	26,257	\$	(130,623.50)	-83%
Committee Coordination and Consultations			\$	71,232	\$	37,102	\$ 40,813	\$	40,813	\$	(30,418.65)	-43%
Budget and Assessments			\$	136,528	\$	48,465	\$ 58,429	\$	58,429	\$	(78,099.23)	-57%
T Services and Support			\$	40,704	\$	20,434	\$ 23,794	\$	23,794	\$	(16,910.23)	-42%
Calleguas Aquifer Storage & Recovery Project			\$	81,408	\$	717	\$ 10,087	\$	10,087	\$	(71,321.13)	-88%
Staff time (ongoing or anticipated litigation)			\$	-	\$	6,813	\$ 8,50	\$	8,507	\$	8,506.63	
Total PWA Labor Cost ² :			\$	810,688	\$	317,700	\$ 378,682	\$	378,682	\$	(432,005.78)	-53%
Contract Costs												
Allocations & Record Keeping												
Extraction Monitoring and Reporting ³ (Ex A ⁴ , Article V)	¢	17.044	φ.	00.000	φ.	44 440	¢ 50.000	φ.	F0 000	φ.	20.000	1050/
	\$	17,244	\$	20,000	-	44,442			53,000		33,000	165%
Subtotal - Allocations & Record Keeping	\$	17,244	\$	20,000	\$	44,442	\$ 53,000	\$	53,000	\$	33,000	165%
Basin Management												<u> </u>
nitial Basin Optimization Plan ⁵ (5.3)		-	\$	78,000	\$	78,840	\$ -		-	\$	(78,000)	-100%
2025 Basin Optimization Yield Study ⁶ (4.10)		-	\$	122,000	\$	31,698	271,302	\$	271,302	\$	149,302	122%
GSP Update (Periodic Evaluation) ⁷			\$	43,440	\$	6,579	-	\$	-	\$	(43,440)	-100%
Annual Report ⁸			\$	48,860		_	_	\$	_	\$	(48,860)	-100%
			Ψ	40,000			ф 50.00		50,000	-		10070
Watermaster Technical Support ⁹	_		_		_		\$ 50,000		50,000	\$	50,000	400/
Subtotal - Basin Management	\$	-	\$	292,300	\$	117,117	\$ 321,302	\$	321,302	\$	29,002	10%
Committee Coordination and Consultations												
PAC Administrator ¹⁰		-	\$	170,000	\$	22,349	\$ 175,100	\$	175,100	\$	5,100	3%
Fechnical Advisory Committee ¹¹ (6.11, Ex A Article IV)		-	\$	97,440	\$	66,694	\$ 100,363	\$	100,363	\$	2,923	3%
TAC Member Cost ¹²		_	\$	259,200	\$	148,399	\$ 276,480	\$	276,480	\$	17,280	7%
nsurance ¹³					\$	140,000		\$	270,400	\$		-100%
	*		\$	5,000			\$ -	+	-	-	(5,000)	
Subtotal - Committee Coordination and Consultations	\$	-	\$	531,640	\$	237,441	\$ 551,943	\$	551,943	\$	20,303	4%
Budget and Assessments												
Basin Assessments (7.1-7.3,7.6, Ex A 2.8)		-	\$	25,000	\$	-	\$ -	\$	-	\$	(25,000)	-100%
Processing Fees (7.4)		-	\$	-	\$	-	\$ 25,000		25,000	\$	25,000	
Audits (7.7)		-	\$	20,000	\$	17,650	\$ 14,150	\$	14,150	\$	(5,850)	-29%
CSD Fiscal Services Staff ¹⁴		-	\$	-	\$	33,900	\$ 37,290	\$	37,290	\$	37,290	
Subtotal - Budget and Assessments	\$	-	\$	45,000	\$	51,550	\$ 76,44	\$	76,440	\$	31,440	70%
T Services and Support												
Data Management and Support ¹⁵		_	\$	200,000	\$	90,200	\$ 200,000	\$	200,000	\$	_	0%
Subtotal - IT Services and Support	\$	_	\$	200,000		90,200			200,000		_	0%
Calleguas Aquifer Storage & Recovery Project	Ψ		Ψ	200,000	Ψ	30,200	φ 200,000	Ψ	200,000	Ψ		0 70
								_		_		
Calleguas ASR Project Operations Study 16(8.4)	4	-	_	-	_	-	\$ 100,000		100,000		100,000	
Subtotal - Calleguas Aquifer Storage & Recovery Project	\$	-	\$	-	\$	-	\$ 100,000	\$	100,000	\$	100,000	
Legal Services*												
Agency Counsel (Ventura County Counsel's Office)**	\$	59,959	\$	248,640	\$	185,434	\$ 175,000	\$	175,000	\$	(73,640)	-30%
_PV WM Special Counsel (Stoel Rives)***		-		-	\$	602,941	\$ 375,000	\$	375,000	\$	375,000	
_PV Water Rules Appeal ¹⁷ (9.2)		-	\$	200,000	\$	200,000	\$ -	\$	-	\$	(200,000)	-100%
	\$	59,959	\$	448,640	\$	988,375		\$	550,000	\$	101,360	23%
Total Contract Costs:	\$	77,203	\$	1,537,580		1,529,125			1,852,685	\$	315,105	20%
TOTAL EXPENSES:	*	,=30	\$	2,348,268		1,846,824			2,231,367		(116,901)	-5%
	¢		¢									
Beginning Year Account Balance	φ .	-	φ	1,127,505		1,127,505			1,012,561		(114,944)	-10%
Revenues		,289,479		2,583,200		1,916,563			1,893,491		(66,878)	-3%
Total Expenditures		161,974	\$	2,348,268		1,846,824			2,231,367		(116,901)	-5%
Net Operating Results	\$ 1,	,127,505	\$	234,932	\$	69,739	\$ 284,954	\$	(337,876)	_	50,022	21%
Ending Year Account Balance (Before Reserves)	\$ 1,	,127,505	\$	1,362,437	\$	1,197,243	\$ 1,297,51	\$	674,685	\$	(64,921)	-5%
Fransfer to Reserves:			\$	234,827	\$	184,682	\$ 223,13	\$	223,137	\$	(11,690)	-5%
Ending Year Account Balance			\$		\$	1,012,561			451,548		(53,231)	-5%
-	FY 20	024-25	F	Y 2025-26			· · · ·				Budget 18	
Fotal Annual Allocation (AF):		40,000		40,000				Con	tributions from (
Basin Assessment per AF:	\$	64.58	\$	61.36				5511	2024-25	-	b i uiiui	184,68
Quarterly Assessment	\$	16.14		15.34					2024-25			223,13
ξααιτειτ ή ν ορεροιιισμέ	Ψ	10.14	φ	13.34				Res	2025-26 erve Expenses:	Ψ		۷۷۵,۱۰
								V62	rive Exheliaga:	ф		_
										\$		

Las Posas Valley Watermaster Draft Budget FY 2025-26

Footnotes

- 1 LPV-2024-4 Basin Assessment (July September 2025) falls into FY 2025-26
- 2 Labor cost estimate based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates for FY 24-25.

 For FY 25-26, Labor cost estimates are based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates, assuming a 10% increase from FY 24-25 actual rates.
- 3 Contract costs for Regional Government Services assisting Extraction Monitoring and Reporting (approved 09/25/2024)
- 4 Reference to LPV Adjudication Judgment section; "Ex A" is Exhibit A of the Judgment.
- 5 Contract costs for Dudek for assissting with preparation of BOP \$76,025 (approved 01/12/2024)
- 6 Contract costs for Dudek for assissting with BOYS \$303,000 (modification approved 06/01/2025)
- 7 Contract estimates for Dudek assisting with GSP Periodic Evaluation (Task 10.2.1, Committeee Evaluation Review and Response)
- 8 Contract estimates for Dudek assisting with Annual Report
- Consultant to provide technical support to Watermaster as needed on Basin Management, proposed for FY 25-26
- 10 PAC Adminstrator contract \$170,000 (approved 09/25/2024)
- 11 Contract cost estimate for Dudek for assissting as Watermaster TAC member \$97,440. Assumes two meetings per month. (approved 05/22/2024)
- 12 Contract cost estimate for three TAC members including preparation of Recommendation Reports. Assumes two meetings per month.
- 13 PAC request for PAC and TAC members insurance; covered under FCGMA Budget
- 14 CSD Fiscal services is an annual allocation. Costs are allocated quarterly between FCGMA and Watermaster
- 15 IT Services and Support costs are split evenly between FCGMA and Watermaster. Increasing FTEs to 0.825 from 0.5 proposed for FY 25-26
- 16 Estimate provided by Calleguas Municipal Water District
- Agency Counsel and Special Counsel FY 25-26 budget estimates are best estimates based on LPV WM legal work/services to date, current status of LPV ADJ, and experience in other similar matters. Estimates do include costs for work/services related to uncertainties/variables such as whether LPV ADJ overturned, and remand for further trial court proceedings.
- Agency Counsel services include advising on LPV ADJ implementation, administration, compliance, and enforcement; LPV WM Board, PAC, TAC meetings, staff reports, presentations; coordination with LPV WM Special

 **Counsel.
- Special Counsel services include representing LPV WM in post-judgment trial court proceedings, appellate proceedings, discussions with opposing counsel; initiation of compliance, enforcement actions; interpretation of LPV ADJ; coordination with Agency Counsel.
- 17 Share of legal expenses for LPV Watermaster Rules Appeal (approved 9/13/2024)
- 18 Operating reserves are calculated at 10% of annual budget and are cummulative.

Labor Cost Support, as of June 2025

OPERATING EXPENSES ¹ PWA LABOR COST	Budget FY 2024-25 Labor Hours	F	Budget Y 2024-25 abor Cost	Actuals YTD FY 2024-25 Labor Hours		Actuals YTD FY 2024-25 Labor Cost	F	Projections FY 2024-25 Labor Cost	Budget FY 2025-26 Labor Hours Estimate	ı	Budget FY 2025-26 Labor Cost Estimate		ncrease/ Decrease er PY Labor Cost	% Chang over PY Labor Co
Watermaster Administration														
Watermaster Meetings and Notice (Ex A 2.5)	384	\$	81,408	190	\$	36,971	\$	55,456	205	\$	44,396	\$	(37,012)	-45%
Review of Records (Ex A 2.4)	96	\$	20,352	98	\$	13,936	\$	20,904	95	\$	14,368	\$	(5,984)	-29%
Website (Ex A 2.4.1)	24	\$	5,088	84	\$	11,454	\$	17,181	90	\$	13,811	\$	8,723	171%
Administration (customer inquiries and data requests, emails, staff														
meetings)	-			110	\$	18,263	\$	27,395	108	\$	17,079	\$	17,079	
Subtotal - Watermaster Administration	504	\$	106,848	482	640	7,392 (\$80,624)	\$	120,936	498	\$	89,653	\$	(17,195)	-16%
Allocations & Record Keeping	304	Ą	100,040	402	\$12	7,392 (\$80,624)	Ą	120,936	430	J	69,655	Ą	(17,195)	-10%
Annual Allocations & Allocation Schedule (4.2, 4.3)	40	\$	8,480	64	\$	11,499	\$	17,248	40	\$	6,372	\$	(2,108)	-25%
New Uses / Subscription Projects (4.6)	40	\$	8,480	04	\$	11,433	\$	17,240	40	\$	0,372	\$	(8,480)	-100%
Transfers (4.12) and change in WMID ownership	96	\$	20,352	60	\$	11,392	\$	17,088	110	\$	20,695	\$	343	2%
		\$			-		_			\$				
Change of Point of Extraction (4.13)	96		20,352	35	\$	6,567	\$	9,851	90	3	17,296	\$	(3,056)	-15%
New or Replacement Well (4.14)	96	\$	20,352	-	\$	4.000	\$	- 0.000			F 000	\$	(20,352)	-100%
Carryover (4.11)	192	\$	40,704	25	\$	4,800	\$	8,228	30	\$	5,002	\$	(35,702)	-88%
Overuse (4.15)	80	\$	16,960	-	\$	-	\$	-				\$	(16,960)	-100%
Extraction and use Monitoring and Reporting (Ex A, Article V)	384	\$	81,408	206	\$	29,445	\$	44,168	200	\$	30,672	\$	(50,736)	-62%
Enforcement	-			37	\$	7,492	\$	11,239	300	\$	41,107	\$	41,107	
Subtotal - Allocations & Record Keeping	1,024	\$	217,088	426	\$57	,360 (\$71,196)	\$	107,822	770	\$	121,144	\$	(95,944)	-44%
Basin Management														
GSP Update (5-year evaluation) (4.9.1)	220	\$	46,640				\$	_	_	\$	-	\$	(46,640)	-100%
2025 Basin Optimization Yield Study (4.10)	220	\$	46,640	119	\$	22,873	\$	34,310	130	\$	26,257	\$	(20,383)	-44%
Annual Report (5.2.3, Ex A 2.7.10)	120	\$	25,440		1	,	\$,	-	\$		\$	(25,440)	-1009
Initial Basin Optimization Plan (5.3)	180	\$	38,160	146	\$	29,475	\$	44,213	_	\$		\$	(38,160)	-100%
Subtotal - Basin Management	740	\$	156,880	265	-	,579 (\$52,349)	\$	78,523	130	\$	26,257	\$	(130,623)	-83%
	7-10	Ť	200,000	200	400	,070 (402,010)	_	70,020	200	Ť	20,207	_	(100,020)	0070
Committee Coordination and Consultations		١.												
Policy Advisory Committee (6.1, Ex A Article III)	288	\$	61,056	100	\$	18,642	\$	27,963	90	\$	18,937	\$	(42,119)	-69%
PAC Administrator		١.		9	\$	1,164	\$	1,746	10	\$	1,422	\$	1,422	
Technical Advisory Committee (6.11, Ex A Article IV)	48	\$	10,176	96	\$	17,297	\$	25,945	100	\$	20,454	\$	10,278	101%
TAC Member Cost				-	\$	-	\$	-	-	\$	-	\$	-	
Insurance				-	\$	-	\$	-	-	\$	-	\$	-	
Subtotal - Committee Coordination and Consultations	336	\$	71,232	205	\$30	,456 (\$37,102)	\$	55,653	200	\$	40,813	\$	(30,419)	-43%
Budget and Assessments		١.	40.000			40.000			400					
Watermaster Budget (7.5, Ex A 2.7.6)	80	\$	16,960	113		19,236	\$	28,854	100	\$	20,689	\$	3,729	22%
Basin Assessments (7.1-7.3,7.6, Ex A 2.8)	192	\$	40,704	205	\$	24,353	\$	36,529	210	\$	27,320	\$	(13,384)	-33%
Processing Fees (7.4)	192	\$	40,704	0	\$	-	\$		16	\$	3,628	\$	(37,076)	-91%
Audits (7.7)	180	\$	38,160	33	\$	4,877	\$	7,315	35	\$	6,791	\$	(31,369)	-82%
	-	\$		054.55	400	,565 (\$48,465)	\$	72,698	001	\$	-	\$ \$	(70.000)	
CSD Fiscal Services Staff								/2.698	361	\$	58,429	>	(78,099)	-57%
Subtotal - Budget and Assessments	644	Ψ	136,528	331.23	\$30	,505 (\$46,465)	_	12,000						-42%
Subtotal - Budget and Assessments IT Services and Support									140	4	22.704	ф	(10.010)	
Subtotal - Budget and Assessments IT Services and Support Data Management and Support	192	\$	40,704	137	\$	20,434	\$	30,651	140	\$	23,794	\$	(16,910)	
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support					\$				140 140	\$	23,794 23,794	\$ \$	(16,910) (16,910)	-42% - 42 %
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project	192 192	\$	40,704 40,704	137 137	\$ \$18	20,434	\$	30,651 30,651	140	\$	23,794	\$	(16,910)	-42%
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project Calleguas ASR Project Operations Study (8.4)	192 192 384	\$ \$	40,704 40,704 81,408	137 137	\$ \$18	20,434 ,204 (\$20,434) 717	\$ \$	30,651 30,651 1,076	140 50	\$	23,794 10,087	\$	(16,910) (71,321)	-42% -88%
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project	192 192	\$	40,704 40,704	137 137	\$ \$18	20,434	\$	30,651 30,651	140	\$	23,794	\$	(16,910)	
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project Calleguas ASR Project Operations Study (8.4)	192 192 384	\$ \$	40,704 40,704 81,408	137 137	\$ \$18	20,434 ,204 (\$20,434) 717	\$ \$	30,651 30,651 1,076	140 50	\$	23,794 10,087	\$	(16,910) (71,321)	-42% -88%
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project Calleguas ASR Project Operations Study (8.4) Subtotal - Calleguas Aquifer Storage & Recovery Project	192 192 384	\$ \$	40,704 40,704 81,408	137 137	\$ \$18	20,434 ,204 (\$20,434) 717	\$ \$	30,651 30,651 1,076	140 50	\$	23,794 10,087	\$	(16,910) (71,321)	-42 %
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project Calleguas ASR Project Operations Study (8.4) Subtotal - Calleguas Aquifer Storage & Recovery Project Legal Services Advisory (Implementation, adminstration, Board meeetings, Staff	192 192 384 384	\$ \$ \$	40,704 40,704 81,408 81,408	137 137	\$ \$18	20,434 ,204 (\$20,434) 717	\$ \$	30,651 30,651 1,076	140 50	\$	23,794 10,087	\$ \$	(71,321) (71,321)	- 42 %
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project Calleguas ASR Project Operations Study (8.4) Subtotal - Calleguas Aquifer Storage & Recovery Project Legal Services Advisory (Implementation, administration, Board meeetings, Staff reports)	192 192 384	\$ \$ \$	40,704 40,704 81,408	137 137 4 4	\$ \$18 \$ \$	20,434 ,204 (\$20,434) 717 717	\$ \$	30,651 30,651 1,076 1,076	50 50	\$ \$	23,794 10,087 10,087	\$ \$ \$	(16,910) (71,321) (71,321) (149,184)	-42% -88% -88%
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project Calleguas ASR Project Operations Study (8.4) Subtotal - Calleguas Aquifer Storage & Recovery Project Legal Services Advisory (Implementation, adminstration, Board meeetings, Staff reports) Staff time (ongoing or anticipated litigation)	192 192 384 384	\$ \$ \$	40,704 40,704 81,408 81,408	137 137	\$ \$18	20,434 ,204 (\$20,434) 717	\$ \$ \$ \$	30,651 30,651 1,076	140 50	\$	23,794 10,087	\$ \$ \$	(16,910) (71,321) (71,321) (149,184) 8,507	-42% -88% -88%
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project Calleguas ASR Project Operations Study (8.4) Subtotal - Calleguas Aquifer Storage & Recovery Project Legal Services Advisory (Implementation, administration, Board meeetings, Staff reports) Staff time (ongoing or anticipated litigation) Judicial Review (County Counsel) (9.2)	192 192 384 384	\$ \$ \$	40,704 40,704 81,408 81,408	137 137 4 4	\$ \$18 \$ \$	20,434 ,204 (\$20,434) 717 717	\$ \$ \$ \$ \$	30,651 30,651 1,076 1,076	50 50	\$ \$	23,794 10,087 10,087	\$ \$ \$ \$	(16,910) (71,321) (71,321) (149,184)	- 42 % -88% -88 %
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project Calleguas ASR Project Operations Study (8.4) Subtotal - Calleguas Aquifer Storage & Recovery Project Legal Services Advisory (Implementation, administration, Board meeetings, Staff reports) Staff time (ongoing or anticipated litigation) Judicial Review (County Counsel) (9.2) Judicial review (outside counsel)	192 192 384 384	\$ \$ \$ \$	40,704 40,704 81,408 81,408	137 137 4 4	\$ \$18 \$ \$	20,434 ,204 (\$20,434) 717 717	\$ \$ \$ \$	30,651 30,651 1,076 1,076	50 50	\$ \$	23,794 10,087 10,087	\$ \$ \$ \$ \$	(16,910) (71,321) (71,321) (149,184) 8,507	-42% -88% -88%
Subtotal - Budget and Assessments IT Services and Support Data Management and Support Subtotal - IT Services and Support Calleguas Aquifer Storage & Recovery Project Calleguas ASR Project Operations Study (8.4) Subtotal - Calleguas Aquifer Storage & Recovery Project Legal Services Advisory (Implementation, administration, Board meeetings, Staff reports) Staff time (ongoing or anticipated litigation) Judicial Review (County Counsel) (9.2)	192 192 384 384	\$ \$ \$	40,704 40,704 81,408 81,408	137 137 4 4	\$ \$18 \$ \$	20,434 ,204 (\$20,434) 717 717	\$ \$ \$ \$ \$	30,651 30,651 1,076 1,076	50 50	\$ \$	23,794 10,087 10,087	\$ \$ \$ \$	(16,910) (71,321) (71,321) (149,184) 8,507	-42% -88% -88%

Footnote:

¹ Labor cost estimate based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates for FY 24-25.
For FY 25-26, Labor cost estimates are based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates, assuming a 10% increase from FY 24-25 actual rates.

FCGMA FY 2025-26 DRAFT BUDGET COMBINED

1					2024-25		Increase /	
		2022-23	2023-24	2024-25	Actuals	2025-26	Decrease	
1	FY25-26 Combined Accounts	Year-End	Year-End	Adopted	Through	Draft	Over Previous	% Change
		Actuals	Actuals	Budget	June 2025	Budget	Year	Over PY
2	Davisinas	Actuals	Actuals	Duaget	Julie 2023	Duaget	i eai	Over i
2	Revenues	\$004.400	0044.040	Ф 7 00 000	#074.000	#000.000	Ф74 000	400/
3	Pump Charge ¹	\$801,486	\$841,816	\$726,000	\$874,038	\$800,000	\$74,000	10%
4	Groundwater Sustainability Fee ²	\$1,626,366	\$2,756,100	\$3,509,000	\$3,546,969	\$2,904,000	(\$605,000)	-17%
	Penalties / Interest	\$47,965	\$299,408	\$130,000	\$158,717	\$150,000	\$20,000	15%
	GMA Pumping Surcharges	\$1,027,229	\$895,179	\$1,000,000	\$1,085,523	\$1,000,000	\$0	0%
	GEMES (Reserve Fee) ³	\$1,776,295	\$2,137,678	\$2,420,000	\$2,472,441	\$2,420,000	\$0	0%
	SGM Impl Grant Round 1 (OPV) - DWR ⁴	\$0	\$0	\$2,577,800	\$2,577,800	\$0	(\$2,577,800)	-100%
	SGM Impl Grant Round 1 (OPV) - Admin ⁵	\$0	\$92,944	\$46,472	\$46,472	\$51,502	\$5,030	11%
	Interest Earnings ⁶	\$88,098	\$277,445	\$287,000	\$134,362	\$130,000	(\$157,000)	-55%
	LPV Watermaster Legal Fees for Rules Appeal	\$0	\$0	\$200,000	\$200,000	\$0	(\$200,000)	-100%
	Misc. Revenue	\$2,950	\$163	\$0	\$0	\$0	\$0	000/
13	Total Revenues	\$5,370,388	\$7,300,733	\$10,896,272	\$11,096,322	\$7,455,502	(\$3,440,770)	-32%
14	Expenditures	04.044.050	#4 700 044	#0.000.544	40.750.000	#0.000.750	(#000 700)	400/
	Public Works Agency Charges ⁸	\$1,814,950	\$1,736,041	\$3,382,544	\$2,758,888	\$2,988,752	(\$393,792)	-12%
	General Services Agency Charges ⁹	\$24,670	\$18,990	\$25,000	\$19,784	\$20,000	(\$5,000)	-20%
	FCGMA Online Support / GIS ¹⁰	\$189,440	\$173,025	\$247,061	\$93,332	\$300,000	\$52,939	21%
	LAFCO Funding ¹¹	\$2,551	\$2,995	\$3,510	\$3,510	\$5,192	\$1,682	48%
	General Legal (County Counsel) ¹²	\$129,490	\$185,852	\$170,000	\$119,711	\$255,000	\$85,000	50%
	Special Counsel (Stoel, SMW, GMSR, Rutan Tucker)	\$2,049,926	\$1,466,690	\$1,655,000	\$1,001,490	\$1,560,000	(\$95,000)	-6%
	County Counsel (Litigation) - GEMES	\$249,100	\$242,813	\$230,000	\$73,507	\$215,000	(\$15,000)	-7%
	Board Member Insurance	\$3,796	\$4,118	\$4,085	\$4,085	\$5,045	\$960	24%
	Biennial Audit	\$16,000	\$4,000	\$20,000	\$26,820	\$20,848	\$848	4%
	AWA Dues / Symposium / Conference	3,973	\$2,501	\$2,500	\$2,786	\$3,000	\$500	20%
	Public Notices	\$880	\$991	\$1,000	\$1,111	\$1,500	\$500	50%
26	GSP Annual Reports ¹³	\$19,798	\$59,085	\$97,000	\$65,248	\$110,000	\$13,000	13%
	Watershed Contributions / Match ¹⁴	\$1,500	\$1,500	\$1,500	\$0	\$1,500		0%
28	Computer Equipment, Software & Website	\$0	\$3,355	\$5,000	\$1,473	\$7,500	\$2,500	50%
	Office Equipment / Supplies / Printing	\$0	\$126	\$1,000	\$1,347	\$1,500	\$500	50%
30	Misc Expense / Misc Payment	\$451	\$2,033	\$2,500	\$383	\$2,500	\$0	0%
31	<u>Special Expenditures</u>							
32	New FCGMA Data Management System ¹⁵	\$10,860	\$0	\$0	\$0	\$0		
	GSP Implementation ¹⁶	\$266,995	\$554,562	\$989,000	\$592,213	\$150,000	(\$839,000)	-85%
34	SGM Impl. Grant Monit Well Install (OPV) ¹⁷	\$0.0	\$0	\$4,870,000	\$2,768,117	\$0	(\$4,870,000)	-100%
35	SGM Impl. Grant Round 1 (OPV) - App. 18	\$56,560	\$0	\$0	\$0	\$0		
36	SGM Impl. Grant Round 1 - Adminstration ¹⁹	\$14,011	\$68,705	\$60,000	\$102,393	\$44,800	(\$15,200)	-25%
	SGM Round 2 Grant Application	\$0	\$0	\$0	\$0	\$150,000	\$150,000	
	Monitoring Network Improvement Planning	\$0	\$0	\$0	\$0	\$150,000	\$150,000	
	Public Outreach & Strategic Planning ²⁰	\$2,666	\$16,086	\$25,000	\$15,879	\$100,000	\$75,000	300%
	AMI Data Support	\$0	\$12,352	\$61,648	\$36,627	\$0	(\$61,648)	-100%
	Oxnard Well Destruction	\$0	\$86,976	\$0	\$0	\$0		
	Rate Counsel & Consultant ²¹	\$93,176	\$12,623	\$17,000	\$1,976	\$25,000	\$8,000	47%
43	Recruitment - Executive Officer	\$0	\$0	\$0	\$30,000	\$0	\$0	
44	Total Expenditures ²²	\$4,950,791	\$4,655,419	\$12,120,348	\$7,720,678	\$6,117,137	-\$6,003,211	-50%
45	BEGINNING COMBINED FUND BALANCE	\$3,931,484	\$4,465,538	\$6,996,395	\$6,988,698	\$10,364,342		
46	Net Combined Results	\$419,597	\$2,645,314	(\$1,224,076)	\$3,375,645	\$1,338,365	\$2,562,441	-209%
47	YEAR END COMBINED FUND BALANCE (before reserves)	\$4,351,081	\$7,110,852	\$5,772,319	\$10,364,342	\$11,702,707	\$5,930,388	103%
48	Reserve Contribution - Previously Contingency 23	\$0	\$0	\$250,000	\$0	\$250,000		
49	OPERATING RESERVES	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	1,250,000	250,000	25%

Footnotes:

- (1) FY 24-25 projected pump charge revenue assuming 121,000 AFY extraction at \$6.00 per AF.
- (2) Projected groundwater sustainability fee revenues at \$24/AF assuming 121,000 AF extractions and a recommended \$5 reduction in fee for FY 2025-26.
- (3) Projected reserve fee (\$20/AF) revenues assuming 121,000 AFY extractions.
- (4) Projected reimbursement from DWR for SGM Implementation Grant Round 1 funds for FCGMA projects in the Oxnard & Pleasant Valley Basins.
- (5) Reimbursement from subgrantees City of Camarillo, UWCD, and PVCWD for consultant grant administration services per Board direction (7/20/2022).
- (6) Annual interest earnings apportionments projected to be received from the County Pooled Investment Fund.
- (7) Recommendation of Fiscal Committee for LPV Watermaster to repay 50% legal fees for LPV Watermaster Appeal.
- (8) Projected PWA charges to implement FY 2025-26 Annual Workplan. Includes Executive Officer and Fiscal allocation and assumes all positions fully staffed.
- (9) County General Services Agency (GSA) fees for conference room and AV fees, etc.
- (10) FY 25-26 Estimate for IT services to support, maintain, and improve FCGMA Online Data Management System. Includes recommended additional 0.65 FTE for redundancy and additional tasks.
- (11) Payment to LAFCO Per Govt. Code Sect. 56381 (b)(1).
- (12) County Counsel services for regular FCGMA legal advisory services. Increased 50% to provide additional support and redundancy.
- $(13) \ GSP \ Annual \ Report \ expense. \ Modification \ 4/23/25 \ extended \ Dudek \ contract \ to \ 10/1/25$
- (14) Includes contributions to Watershed Coalition of Ventura County (\$2,200) and Santa Clara Watershed Committee (\$1,500).
- (15) New FCGMA data management system procurement planning-level projections; funding not allocated currently. IT staff improvements ("FCGMA Online Support / GIS") are more efficient and cost effective.
- (16) Projected GSP implementation consultant costs (e.g. project coordination, analyze incentive programs)
- (17) DWR SGM Implementation Grant Round 1 for Oxnard & Pleasant Valley Basins; this \$2.7mm will be moved as an asset on the balance sheet now that grant is closed out; line 46 shows a 50-year straight line depreciation.
- (18) Consultant expenses for grant application for DWR SGM Implementation Grant Round 1 for projects in Oxnard & Pleasant Valley Basins.
- (19) Consultant to assist with DWR SGM Implementation Grant Round 1 Administration for OPV Basins. Reimbursement from City of Camarillo, PVCWD, UWCD.
- (20) FY 24-25 reflected Hallmark contract costs (staffing needs analysis); FY 25-26 line item cost estimate, independent of Hallmark, is per Board / Fiscal Committee recommendation to develop 5 year plan and build rampdown outreach strategy.
- (21) Rate counsel and consultant for fee schedule development.
- (22) Additional line items may be added to Expenditures pending Fiscal Committee July 2025 review and discussion (Light Gabler contract estimate, Board Member Compensation estimate). **Note:** Not listed in the Combined Budget is the \$1,000,000 internal loan from Designated Surcharges Account to Operating Account approved by Board as part of FY 2022-23 Budget to be repaid in FY 2024-25. FY 24-25 Budget adoption postponed repayment to FY 25-26. See Special Expenditures in Operating Account worksheet.
- (23) Fiscal Committee recommends eliminating Contingency and instead allocating this line item as an annual staircase contribution to Reserves. This brings reserve allocation to \$1,250,000 for FY 2025-26.

FCGMA FY 2025-26 DRAFT BUDGET OPERATING ACCOUNT

Pump Charge Sevenue			2022-23	2023-24	2024-25	2024-25 Actuals	2025-26	Increase / Decrease	% Change
Pump Charge Sabitable Sa	1	Operating Account			-				
Pump Charge Sept.			Actuals	Actuals	Budget		Budget		
Commonweign Sustainability Fee \$1,026,366 \$2,756,100 \$3,546,969 \$2,904,000 \$900,000 \$11,24%	2	Revenues							
Penaltes / Interest	3	Pump Charge ¹	\$801,486	\$841,816	\$726,000	\$874,038	\$800,000	\$74,000	10.19%
SGM Impl Grant Round 1 (OPV) - DWR ³	4	Groundwater Sustainability Fee ²	\$1,626,366	\$2,756,100	\$3,509,000	\$3,546,969	\$2,904,000	(\$605,000)	-17.24%
7 SGM Impl Crant Round 1 (OPV) - Admin ⁴ S0 \$92,944 \$46,472 \$46,472 \$51,502 \$5,030 10 82% 8 Interest Eranings ⁸ \$11,653 \$36,068 \$28,700 \$50 \$0 <t< td=""><td>5</td><td>Penalties / Interest</td><td>\$47,965</td><td>\$299,408</td><td>\$130,000</td><td>\$158,717</td><td>\$150,000</td><td>\$20,000</td><td>15.38%</td></t<>	5	Penalties / Interest	\$47,965	\$299,408	\$130,000	\$158,717	\$150,000	\$20,000	15.38%
7 SGM Impl Crant Round 1 (OPV) - Admin ⁴ S0 \$92,944 \$46,472 \$46,472 \$51,502 \$5,030 10 82% 8 Interest Eranings ⁸ \$11,653 \$36,068 \$28,700 \$50 \$0 <t< td=""><td>6</td><td>SGM Impl Grant Round 1 (OPV) - DWR ³</td><td>\$0</td><td>\$0</td><td>\$2,577,800</td><td>\$2,577,800</td><td>\$0</td><td>(\$2,577,800)</td><td>-100.00%</td></t<>	6	SGM Impl Grant Round 1 (OPV) - DWR ³	\$0	\$0	\$2,577,800	\$2,577,800	\$0	(\$2,577,800)	-100.00%
December Section Sec			\$0	\$92,944	\$46,472	\$46,472	\$51,502	\$5,030	10.82%
Misc. Revenue	8	Interest Earnings ⁵	\$11,453	\$36,068	\$287,000	\$134,362	\$130,000	(\$157,000)	-54.70%
Total Revenues	9	Loan From Surcharges ⁶	\$1,000,000	\$0	\$0	\$0	\$0	\$0	
Public Works Agency Charges \$1,814,950 \$1,736,041 \$3,382,544 \$2,758,888 \$2,988,752 \$393,792 -11,64%	10	Misc. Revenue	\$2,950	\$163	\$0	\$0	\$0	\$0	
13 Public Works Agency Charges 7 \$1,814,950 \$1,736,041 \$3,382,544 \$2,758,888 \$2,988,752 (\$393,792) -11,64% (36 central Services Agency Charges 8 \$24,670 \$18,990 \$25,000 \$19,784 \$20,000 \$65,090 \$-20,00% \$16 central Services Agency Charges 8 \$2,881,40 \$173,025 \$247,061 \$93,332 \$300,000 \$52,939 \$21,43% \$18,440 \$173,025 \$247,061 \$93,332 \$300,000 \$52,939 \$21,43% \$16 LAFCO Funding 10 \$2,551 \$2,995 \$3,510 \$3,510 \$5,192 \$1,682 47,92% \$16 Captor Legal (County Counsel) 11 \$129,490 \$185,852 \$170,000 \$119,711 \$255,000 \$85,000 \$50,00% \$18 Board Member Insurance \$3,796 \$4,118 \$4,085 \$4,085 \$5,045 \$860 \$23,550% \$18,000 \$4,000 \$20,000 \$20,000 \$20,802 \$20,848 \$844 4,24% \$2,840 \$2,94	11	Total Revenues	\$3,490,220	\$4,026,499	\$7,276,272	\$7,338,358	\$4,035,502	(\$3,240,770)	-44.54%
4 General Services Agency Charges \$24,670 \$18,990 \$25,000 \$19,784 \$20,000 \$55,000 \$-20,00%	12	<u>Expenditures</u>							
15 FCGMA Online Support / GIS ⁹ \$189,440 \$173,025 \$247,061 \$93,332 \$300,000 \$52,939 21,43% LAFCO Funding ¹⁰ \$2,551 \$2,995 \$3,510 \$3,510 \$5,192 \$1,682 47,92% 17 General Legal (County Counsel) ¹¹ \$129,490 \$185,852 \$170,000 \$119,711 \$255,000 \$65,000 \$0.00% 18 Board Member Insurance \$3,796 \$4,118 \$4,065 \$4,085 \$5,045 \$960 23,50% 19 Blennial Audit \$16,000 \$4,000 \$20,000 \$26,820 \$2,848 \$848 4,24% 20 AWA Dues / Symposium/Conference \$,973 \$2,501 \$2,500 \$2,786 \$3,000 \$500 20,00% 21 Public Notices \$880 \$991 \$1,000 \$1,111 \$1,500 \$500 50,00% 2 GSP Annual Reports (Dudek) ¹² \$13,978 \$59,085 \$97,000 \$65,248 \$110,000 \$13,407 \$1,500 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	13	Public Works Agency Charges ⁷	\$1,814,950	\$1,736,041	\$3,382,544	\$2,758,888	\$2,988,752	(\$393,792)	-11.64%
15 FCGMA Online Support / GIS ⁹ \$189,440 \$173,025 \$247,061 \$93,332 \$300,000 \$52,939 21,43% LAFCO Funding ¹⁰ \$2,551 \$2,995 \$3,510 \$3,510 \$5,192 \$1,682 47,92% 17 General Legal (County Counsel) ¹¹ \$129,490 \$185,852 \$170,000 \$119,711 \$255,000 \$65,000 \$0.00% 18 Board Member Insurance \$3,796 \$4,118 \$4,065 \$4,085 \$5,045 \$960 23,50% 19 Blennial Audit \$16,000 \$4,000 \$20,000 \$26,820 \$2,848 \$848 4,24% 20 AWA Dues / Symposium/Conference \$,973 \$2,501 \$2,500 \$2,786 \$3,000 \$500 20,00% 21 Public Notices \$880 \$991 \$1,000 \$1,111 \$1,500 \$500 50,00% 2 GSP Annual Reports (Dudek) ¹² \$13,978 \$59,085 \$97,000 \$65,248 \$110,000 \$13,407 \$1,500 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	14	General Services Agency Charges ⁸	\$24,670	\$18,990	\$25,000	\$19,784	\$20,000	(\$5,000)	-20.00%
Total Engal (County Counsel) 17			\$189,440	\$173,025	\$247,061	\$93,332	\$300,000	\$52,939	21.43%
17 General Legal (County Counsel) 11 12 13 14 14 15 15 15 15 15 15	16	LAFCO Funding 10	\$2,551	\$2,995	\$3,510	\$3,510	\$5,192	\$1,682	47.92%
18 Board Member Insurance									50.00%
19 Biennial Audit			\$3,796						23.50%
20 AWA Dues / Symposium/Conference 3,973 \$2,501 \$2,500 \$2,786 \$3,000 \$500 20.00% 21 Public Notices \$880 \$991 \$1,000 \$1,111 \$1,500 \$500 50.00% 20.00%			·						
Public Notices									
22 GSP Annual Reports (Dudek) 12 \$19,798 \$59,085 \$97,000 \$65,248 \$110,000 \$13,000 13.40% 23 Watershed Contributions / Match 13 \$1,500 \$1,500 \$1,500 \$0 \$1,500 \$0 \$0.00% 24 Computer Equipment, Software & Website \$0.00 \$3,355 \$5,000 \$1,473 \$7,500 \$2,500 50.00% 25 Office Equipment / Supplies / Printing \$0.00 \$126 \$1,000 \$1,347 \$1,500 \$500 50.00% 26 Wisc Expense / Misc Payment \$451 \$2,033 \$2,500 \$383 \$2,500 \$0 0.00% 27 \$									
23 Watershed Contributions / Match ¹³ \$1,500 \$1,500 \$0 \$1,500 \$0 0.00% 24 Computer Equipment, Software & Website \$0.00 \$3,355 \$5,000 \$1,473 \$7,500 \$2,500 50.00% 26 Misc Expense / Misc Payment \$451 \$2,033 \$2,500 \$383 \$2,500 \$0 0.00% 27 Special Expenditures \$0									
24 Computer Equipment, Software & Website \$0.00 \$3,355 \$5,000 \$1,473 \$7,500 \$2,500 \$50.00% \$10,00% \$10,00% \$1,473 \$1,500 \$50.00% \$10,00% \$1,347 \$1,500 \$50.00% \$10,00% \$10,00% \$1,347 \$1,500 \$50.00% \$10,00% \$									
25 Office Equipment / Supplies / Printing \$0.00 \$126 \$1,000 \$1,347 \$1,500 \$500 \$0.00% \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$						·			
Misc Expense / Misc Payment \$451 \$2,033 \$2,500 \$383 \$2,500 \$0 0.00%									
Special Expenditures									
28 New FCGMA Data Management System ¹⁴ \$10,860 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0		•		. ,	. ,		. ,		
29 GSP Implementation (Dudek) ¹⁵ \$266,995 \$554,562 \$989,000 \$592,213 \$150,000 (\$839,000) -84.83% SGM Impl. Grant Monit Well Install (OPV) ¹⁶ \$0 \$0 \$0 \$4,870,000 \$2,768,117 \$0 (\$4,870,000) -100.00% SGM Impl. Grant Round 1 - Administration ¹⁷ \$56,560 \$68,705 \$60,000 \$102,393 \$44,800 (\$15,200) -25.33% Monitoring Network Improvement Planning \$0 \$0 \$0 \$0 \$150,000	28		\$10,860	\$0	\$0	\$0	\$0		
30 SGM Impl. Grant Monit Well Install (OPV) 16 \$0 \$0 \$4,870,000 \$2,768,117 \$0 (\$4,870,000) -100.00% 31 SGM Impl. Grant Round 1 - Administration 17 \$56,560 \$68,705 \$60,000 \$102,393 \$44,800 (\$15,200) -25.33% 32 Monitoring Network Improvement Planning \$0 \$0 \$0 \$150,000 \$150,000 33 SGM Round 2 Grant Application 18 \$14,011 \$0 \$0 \$0 \$150,000 \$150,000 34 Public Outreach & Strategic Planning 19 \$2,666 \$16,086 \$25,000 \$15,879 \$100,000 \$75,000 300.00% 35 AMI Data Support \$0 \$12,352 61,648 36,627 \$0 \$0 \$0 36 Oxnard Well Destruction 20 \$0 \$86,976 \$0 \$0 \$0 \$0 \$0 38 Recruitment - Executive Officer \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 39 Repayment of Loan (Initiated FY 22-23) \$0 \$0 \$0 \$0 \$1,000,000 \$1,000,000 \$1				·		· ·		·	-84.83%
31 SGM Impl. Grant Round 1 - Administration ¹⁷ \$56,560 \$68,705 \$60,000 \$102,393 \$44,800 (\$15,200) -25.33% Monitoring Network Improvement Planning \$0 \$0 \$0 \$0 \$150,000 \$15									
32 Monitoring Network Improvement Planning \$0 \$0 \$0 \$0 \$150,000 \$150,000 \$350 \$0 \$0 \$0 \$150,000 \$150,000 \$350 \$0 \$0 \$0 \$150,000 \$350 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	31	SGM Impl. Grant Round 1 - Administration ¹⁷	\$56,560	\$68,705			\$44,800		-25.33%
33 SGM Round 2 Grant Application ¹⁸ \$14,011 \$0 \$0 \$0 \$150,000 \$1									
34 Public Outreach & Strategic Planning 19 \$2,666 \$16,086 \$25,000 \$15,879 \$100,000 \$75,000 300.00% 35 AMI Data Support \$0 \$12,352 61,648 36,627 \$0 \$61,648 -100.00% 36 Oxnard Well Destruction 20 \$0 \$86,976 \$0			\$14,011	\$0		\$0			
35 AMI Data Support \$0 \$12,352 61,648 36,627 \$0 (\$61,648) -100.00% 36 Oxnard Well Destruction 20 \$0 \$86,976 \$0 \$0 \$0 37 Rate Counsel & Fee Schedule Consultant (Jarvis Fay) 21 \$93,176 \$12,623 \$17,000 \$1,976 \$25,000 \$8,000 47.06% 38 Recruitment - Executive Officer \$0 \$0 \$0 \$30,000 \$0 39 Repayment of Loan (Initiated FY 22-23) \$0 \$0 \$0 \$1,000,000 \$1,000,000 40 Total Expenditures 22 \$2,651,765 \$2,945,916 \$9,985,348 \$6,645,681 \$5,342,137 (\$4,643,211) -46.50% 41 BEGINNING BALANCE \$766,359 \$1,604,813 \$2,685,396 \$2,563,241 \$3,255,918 42 Net Operating Results \$838,454 \$1,080,583 (\$2,709,076) \$692,677 (\$1,306,635) \$1,402,441 -51.77%									300.00%
36 Oxnard Well Destruction 20 \$0 \$86,976 \$0 \$0 \$0 37 Rate Counsel & Fee Schedule Consultant (Jarvis Fay) 21 \$93,176 \$12,623 \$17,000 \$1,976 \$25,000 \$8,000 47.06% 38 Recruitment - Executive Officer \$0 \$0 \$0 \$30,000 \$0 39 Repayment of Loan (Initiated FY 22-23) \$0 \$0 \$0 \$1,000,000 \$1,000,000 40 Total Expenditures 22 \$2,651,765 \$2,945,916 \$9,985,348 \$6,645,681 \$5,342,137 (\$4,643,211) -46.50% 41 BEGINNING BALANCE \$766,359 \$1,604,813 \$2,685,396 \$2,563,241 \$3,255,918 42 Net Operating Results \$838,454 \$1,080,583 (\$2,709,076) \$692,677 (\$1,306,635) \$1,402,441 -51.77%	35	AMI Data Support		\$12,352				(\$61,648)	-100.00%
37 Rate Counsel & Fee Schedule Consultant (Jarvis Fay) \$93,176 \$12,623 \$17,000 \$1,976 \$25,000 \$8,000 47.06% 38 Recruitment - Executive Officer \$0 \$0 \$0 \$30,000 \$0 39 Repayment of Loan (Initiated FY 22-23) \$0 \$0 \$0 \$1,000,000 \$1,000,000 40 Total Expenditures \$2 \$2,651,765 \$2,945,916 \$9,985,348 \$6,645,681 \$5,342,137 (\$4,643,211) -46.50% 41 BEGINNING BALANCE \$766,359 \$1,604,813 \$2,685,396 \$2,563,241 \$3,255,918 42 Net Operating Results \$838,454 \$1,080,583 (\$2,709,076) \$692,677 (\$1,306,635) \$1,402,441 -51.77%								(, , , , ,	
38 Recruitment - Executive Officer \$0 \$0 \$30,000 \$0 \$1,000,000 \$			\$93 176			\$1 976		\$8,000	47 06%
39 Repayment of Loan (Initiated FY 22-23) \$0 \$0 \$0 \$1,000,000 \$1,000,000 40 Total Expenditures 22 \$2,651,765 \$2,945,916 \$9,985,348 \$6,645,681 \$5,342,137 (\$4,643,211) -46.50% 41 BEGINNING BALANCE \$766,359 \$1,604,813 \$2,685,396 \$2,563,241 \$3,255,918 42 Net Operating Results \$838,454 \$1,080,583 (\$2,709,076) \$692,677 (\$1,306,635) \$1,402,441 -51.77%		,		·				\$5,530	
40 Total Expenditures \$2,651,765 \$2,945,916 \$9,985,348 \$6,645,681 \$5,342,137 (\$4,643,211) -46.50% 41 BEGINNING BALANCE \$766,359 \$1,604,813 \$2,685,396 \$2,563,241 \$3,255,918 42 Net Operating Results \$838,454 \$1,080,583 (\$2,709,076) \$692,677 (\$1,306,635) \$1,402,441 -51.77%								\$1.000.000	
41 BEGINNING BALANCE \$766,359 \$1,604,813 \$2,685,396 \$2,563,241 \$3,255,918 42 Net Operating Results \$838,454 \$1,080,583 (\$2,709,076) \$692,677 (\$1,306,635) \$1,402,441 -51.77%						·			-46.50%
42 Net Operating Results \$838,454 \$1,080,583 (\$2,709,076) \$692,677 (\$1,306,635) \$1,402,441 -51.77%		BEGINNING BALANCE						(+ -,,,	2.2270
								\$1,402,441	-51.77%
		ENDING BALANCE						÷ - , - - ,	2 70

Footnotes:

- (1) FY 25-26 projected pump charge revenue assuming 121,000 AFY extraction at \$6.00 per AF.
- (2) Projected groundwater sustainability fee revenues assuming 121,000 AF extractions.
- (3) Projected reimbursement from DWR for SGM Implementation Grant Round 1 funds for FCGMA projects in the Oxnard & Pleasant Valley Basins.
- (4) Reimbursement from subgrantees City of Camarillo, UWCD, and PVCWD for consultant grant administration services per Board direction (7/20/2022).
- (5) Annual interest earnings apportionments projected to be received from the County Pooled Investment Fund.
- (6) Loan from Designated Surcharges Account approved by Board as part of FY 2022-23 Budget to be repaid in FY 2024-25. FY 24/25 Budget postponed repayment to FY 25/26.
- (7) Projected PWA charges to implement FY 2024-25 Annual Workplan. Includes Executive Officer and Fiscal allocation.
- (8) County General Services Agency (GSA) fees for Board room and AV fees, etc.
- (9) FY 25-26 Estimate for IT services to support, maintain, and improve FCGMA Online Data Management System
- (10) Payment to LAFCO Per Govt. Code Sect. 56381 (b) (1).

develop 5 year plan and build rampdown outreach strategy.

- (11) County Counsel services for regular FCGMA legal services.
- (12) GSP Annual Report expense updated based on new Dudek scope approved by Board 12/9/2022 and amended 3/22/24.
- (13) Includes contributions to Watershed Coalition of Ventura County (\$2,200) and Santa Clara Watershed Committee (\$1,500).
- (14) New FCGMA data management system procurement planning-level projections. Not included this FY in favor of upgrading current system per FY 24-25 Operations Committee recommendation.
- (15) Projected GSP implementation consultant costs. Updated with based on new Dudek scope approved by Board 12/9/2022 and subsequent amendments.
- (16) Monitoring well installation in OPV basins projected expense. Majority funded by DWR SGM Implementation Grant.
 (17) Consultant to assist with DWR SGM Implementation Grant Round 1 administration for the OPV Basins. Reimbursement from City of Camarillo, PVCWD, and UWCD. FCGMA
- net share was \$9,748 annually.
 (18) Consultant expenses for grant application for DWR SGM Implementation Grant Round 2 for projects in Las Posas Valley Basin.
- (19) Constituting expenses for grant application of BWN SGM implementation Grant Nound 2 for projects in Eas 1 Gas valley Basin.

 (19) Hallmark contract costs FY 24-25 (staffing needs analysis); FY 25-26 line item cost estimate, independent of Hallmark, is per Board / Fiscal Committee recommendation to
- (20) FY 23-24; Projected cost to destroy Oxnard well. Delayed due to interest from County Airport in taking over well.
- (21) Rate counsel and consultant for planned replenishment fee. Projected expense in FY 2024-25 for GEMES by Jarvis Fay.
 (22) Additional line items may be added to Expenditures pending Fiscal Committee July 2025 review and discussion (Light Gabler contract estimate, Board Member Compensation estimate).

FCGMA FY 2025-26 BUDGET - DRAFT DESIGNATED ACCOUNTS

1	Designated Accounts	2022-23 Year-End Actuals	2023-24 Year-End Actuals	2024-25 Adopted Budget	2024-25 Actuals Through June 2025	2025-26 Draft Budget	Decrease Over Previous Year	% Change Over PY
2	GEMES ACCOUNT	Actuals	Aotuuis	Buaget	ounc 2020	Daaget	i cui	OVCITI
3	Beginning Balance	(954,399)	(1,477,130)	(1,048,955)	(1,048,955)	548,490		
4	GEMES Reserve Fee ¹	\$1,776,295	\$2,137,678	\$2,420,000	\$2,472,441	\$2,420,000	\$0	0.00%
5	LPV Watermaster legal fees for Rules Appeal				\$200,000			
6	Special Counsel ²	(\$2,049,926)	(\$1,466,690)	(\$1,655,000)	(\$1,001,490)	(\$1,560,000)	\$95,000	-5.74%
7	County Counsel ³	(\$249,100)	(\$242,813)	(\$230,000)	(\$73,507)	(\$215,000)	\$15,000	-6.52%
8	Ending Balance	(\$1,477,130)	(\$1,048,955)	(\$513,955)	\$548,490	\$1,193,490	\$110,000	-27.77%
9	SURCHARGES ACCOUNT							
10	Beginning Balance	\$3,233,981	\$3,337,855	\$4,474,411	\$4,474,411	\$5,559,934		
11	GMA Pumping Surcharges ⁴	\$1,027,229	\$895,179	\$1,000,000	\$1,085,523	\$1,000,000	\$0	0.00%
12	Repayment of Loan to Operations⁵					\$1,000,000		
13	Loan to Operations ^⁵	(\$1,000,000)						
14	Ending Balance (Before Reserves)	\$3,337,855	\$4,474,411	\$5,474,411	\$5,559,934	\$7,559,934	\$2,085,523	38.10%
15	Contribution to Reserves				_	\$250,000		
16	Designated Operating Reserves	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,250,000	\$250,000	25%

Footnotes:

- (1) Reserve Fee of \$20.00 per AF to replenish GEMES Account per Resolution 2020-05 effective 1/1/2021, renewed for four years on 9/25/24 with Resolution 2024-05.
- (2) Special Counsel fees related to ongoing and anticipated litigation. Includes Stoel Rives, Shute Mihaly Wineberger (LPV Basin Adj., City Oxnard, OPV Coalition).
- (3) County Counsel costs for ongoing and anticipated litigation; Includes GEMES litigation (LPV Basin Adj., City Oxnard, OPV Coalition).
- (4) Projected surcharge revenue.
- (5) Repayment of loan (transfer from Designated Surcharges Fund to Operating Accounts in FY 22-23).
- (6) Transfer from Designated Surcharges Fund to Operating Accounts in FY 22-23.