

FCGMA FY 2025-26 BUDGET - DESIGNATED ACCOUNTS

	Designated Accounts	2022-23 Year-End Actuals	2023-24 Year-End Actuals	2024-25 Adopted Budget	2024-25 Actuals Through June 2025	2025-26 Draft Budget	Increase / Decrease Over Previous Year	% Change Over PY
2	GEMES ACCOUNT							
3	<u>Revenues</u>							
4	GEMES Reserve Fee ¹	\$1,776,295	\$2,137,678	\$2,420,000	\$2,472,441	\$2,420,000	\$0	0%
5	LPV Watermaster legal fees for Rules Appeal				\$200,000			
6	<u>Expenditures</u>							
7	Special Counsel ²	(\$2,049,926)	(\$1,466,690)	(\$1,655,000)	(\$1,001,490)	(\$1,560,000)	\$95,000	6%
8	County Counsel ³	(\$249,100)	(\$242,813)	(\$230,000)	(\$73,507)	(\$215,000)	\$15,000	7%
9	Net Results	(\$522,731)	\$428,175	\$535,000	\$1,597,444	\$645,000	\$110,000	-21%
10	SURCHARGES ACCOUNT							
11	<u>Revenues</u>						\$0	
12	GMA Pumping Surcharges ⁴	\$1,027,229	\$895,179	\$1,000,000	\$1,085,523	\$1,000,000	\$0	0%
13	Designated Acct. Interest Earnings ⁶	\$76,645	\$241,377	\$0				
14	Repayment of Loan to Operations ⁵					\$1,000,000	\$1,000,000	
15	<u>Expenditures</u>							
16	Loan to Operations ⁷	(\$1,000,000)						
17	Net Results	\$103,874	\$1,136,556	\$1,000,000	\$1,085,523	\$2,000,000	\$1,000,000	100%

Footnotes:

- (1) Reserve Fee of \$20.00 per AF to replenish GEMES Account per Resolution 2020-05 effective 1/1/2021, renewed for four years on 9/25/24 with Resolution 2024-05.
(2) Special Counsel fees related to ongoing and anticipated litigation. Includes Stoel Rives, Shute Mihaly Weinberger (LPV Basin Adj., City Oxnard, OPV Coalition).
(3) County Counsel costs for ongoing and anticipated litigation; Includes GEMES litigation (LPV Basin Adj., City Oxnard, OPV Coalition).
(4) Projected surcharge revenue.
(5) Repayment of loan (transfer from Designated Surcharges Fund to Operating Account in FY 2022-23).
(6) Interest earnings reallocated to Operating Account per Fiscal Committee as of FY 2024-25.
(7) Transfer from Designated Surcharges Fund to Operating Accounts in FY 2022-23.