

Item 12C - Adopted FY 2025-26 FCGMA Statement of Financial Position
July 23, 2025 FCGMA Board Meeting

FCGMA FY 2025-26 BUDGET - STATEMENT OF FINANCIAL POSITION				
Account	2023-24 Year-End Actuals	2024-25 Adopted Budget	2024-25 Actuals Through June 2025	2025-26 Draft Budget
Designated GEMES Account	(\$1,048,955)	(\$513,955)	\$548,490	\$1,193,490
Designated Surcharges Account	\$4,474,411	\$5,474,411	\$5,559,934	\$7,559,934
Designated Operating Reserves	\$1,000,000	\$1,000,000	\$1,000,000	\$1,250,000
Operating Account	\$1,080,583	(\$2,709,076)	\$692,677	(\$1,484,635)
Operating Account Carryforward	\$1,604,813	\$2,685,396	\$2,563,241	\$3,255,918
Year End Total Fund Balance	\$7,110,852	\$5,936,776	\$10,364,342	\$11,774,707