

**FCGMA FY 2025-26 BUDGET - MID-YEAR REVIEW
COMBINED**

	FY25-26 Combined Accounts	2022-23 Year-End Actuals	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Adopted Budget	2025-26 Actuals Through December 2025	2025-26 Projected Year End
1							
2	Revenues						
3	Pump Charge ¹	\$801,486	\$841,816	\$1,062,395	\$800,000	295,983.35	\$800,000
4	Groundwater Sustainability Fee ²	\$1,626,366	\$2,756,100	\$3,568,028	\$2,904,000	\$1,979,107	\$2,904,000
5	Penalties / Interest	\$47,965	\$299,408	\$161,265	\$150,000	\$53,418	\$150,000
6	GMA Pumping Surcharges	\$1,027,229	\$895,179	\$1,085,523	\$1,000,000	\$667,103	\$1,000,000
7	GEMES (Reserve Fee) ³	\$1,776,295	\$2,137,678	\$2,486,964	\$2,420,000	\$1,370,216	\$2,420,000
8	SGM Impl Grant Round 1 (OPV) - DWR ⁴	\$0	\$0	\$2,577,800	\$0	\$0	\$0
9	SGM Impl Grant Round 1 (OPV) - Admin ⁵	\$0	\$92,944	\$46,472	\$51,502	\$51,501	\$51,501
10	Interest Earnings ⁶	\$88,098	\$277,445	\$320,171	\$130,000	\$0	\$230,000
11	LPV Watermaster Legal Fees for Rules Appeal ⁷	\$0	\$0	\$200,000	\$0	\$0	\$0
12	Misc. Revenue	\$2,950	\$163	\$0	\$0	\$0	\$0
13	Total Revenues	\$5,370,388	\$7,300,733	\$11,508,617	\$7,455,502	\$4,417,328	\$7,555,501
14	Expenditures						
15	Public Works Agency Charges ⁸	\$1,814,950	\$1,736,041	\$2,487,287	\$2,988,752	\$1,265,497	\$2,784,952
16	General Services Agency Charges ⁹	\$24,670	\$18,990	\$21,169	\$20,000	\$6,601	\$20,000
17	FCGMA Online Support / GIS ¹⁰	\$189,440	\$173,025	\$93,332	\$200,000	\$109,257	\$200,000
18	LAFCO Funding ¹¹	\$2,551	\$2,995	\$3,510	\$5,192	\$5,192	\$5,192
19	General Legal (County Counsel) ¹²	\$129,490	\$185,852	\$119,711	\$255,000	\$39,176	\$200,000
20	Special Counsel (Stoel, Shute MW, GMSR, Rutan Tucker)	\$2,049,926	\$1,466,690	\$1,001,490	\$1,560,000	\$514,745	\$1,160,000
21	County Counsel (Litigation) - GEMES	\$249,100	\$242,813	\$73,507	\$215,000	\$42,767	\$115,000
22	Board Member Insurance	\$3,796	\$4,118	\$4,085	\$5,045	\$5,430	\$5,430
23	Biennial Audit	\$16,000	\$4,000	\$26,820	\$20,848	\$13,505	\$13,505
24	Professional Dues / Symposium/Conference	3,973	\$2,501	\$2,891	\$3,000	\$1,815	\$3,000
25	Public Notices	\$880	\$991	\$1,111	\$1,500	\$1,093	\$1,500
26	GSP Annual Reports ¹³	\$19,798	\$59,085	\$65,248	\$138,000	\$0	\$138,000
27	Watershed Contributions / Match ¹⁴	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$3,000
28	Computer Equipment, Software & Website	\$0	\$3,355	\$1,572	\$7,500	\$496	\$4,000
29	Office Equipment / Supplies / Printing	\$0	\$126	\$1,442	\$1,500	\$0	\$1,000
30	Misc Expense / Misc Payment	\$451	\$2,033	\$383	\$2,500	\$314	\$2,500
31	FCGMA Board Compensation	\$0	\$0	\$0	\$0	\$0	\$5,000
32	Special Expenditures						
33	New FCGMA Data Management System ¹⁵	\$10,860	\$0	\$0	\$0	\$0	\$0
34	GSP Implementation ¹⁶	\$266,995	\$554,562	\$592,213	\$150,000	\$9,290	\$100,000
35	SGM Impl. Grant Monit Well Install (OPV) ¹⁷	\$0.0	\$0	\$3,039,718	\$0	\$0	\$0
36	SGM Impl. Grant Round 1 (OPV) - App. ¹⁸	\$56,560	\$0	\$0	\$0	\$0	\$0
37	SGM Impl. Grant Round 1 - Administration ¹⁹	\$14,011	\$68,705	\$102,393	\$44,800	\$130	\$130
38	SGM Round 2 Grant Application	\$0	\$0	\$0	\$150,000	\$0	\$0
39	Monitoring Network Improvement Planning	\$0	\$0	\$0	\$150,000	\$0	\$100,000
40	Public Outreach & Strategic Planning ²⁰	\$2,666	\$16,086	\$15,879	\$100,000	\$0	\$50,000
41	AMI Data Support	\$0	\$12,352	\$36,627	\$0	\$0	\$0
42	Oxnard Well Destruction	\$0	\$86,976	\$0	\$0	\$0	\$40,000
43	Rate Counsel & Consultant ²¹	\$93,176	\$12,623	\$1,976	\$25,000	\$0	\$0
44	Recruitment - Executive Officer	\$0	\$0	\$30,000	\$0	\$0	\$0
45	Total Expenditures²²	\$4,950,791	\$4,655,419	\$7,722,363	\$6,045,137	\$2,016,808	\$4,952,209
46	BEGINNING COMBINED FUND BALANCE	\$3,931,484	\$4,465,538	\$6,988,698	\$10,364,342	\$10,774,952	\$10,774,952
47	Net Combined Results	\$419,597	\$2,645,314	\$3,786,255	\$1,410,365	\$2,400,520	\$2,603,292
48	YEAR END COMBINED FUND BALANCE	\$4,351,081	\$7,110,852	\$10,774,952	\$11,774,707	\$13,175,472	\$13,378,244
49	OPERATING RESERVES	\$1,000,000	\$1,000,000	\$1,000,000	\$1,250,000	\$1,000,000	\$1,250,000

50 **Footnotes: (As reflected in adopted FY 25-26 Budget)**

(1) FY 25-26 projected pump charge revenue assuming 121,000 AFY extraction at \$6.00 per AF.

(2) Projected groundwater sustainability fee revenues at \$24/AF assuming 121,000 AF extractions and a recommended \$5 reduction in fee for FY 2025-26.

(3) Projected reserve fee (\$20/AF) revenues assuming 121,000 AFY extractions.

(4) Projected reimbursement from DWR for SGM Implementation Grant Round 1 funds for FCGMA projects in the Oxnard & Pleasant Valley Basins.

(5) Reimbursement from subgrantees City of Camarillo, UWCD, and PVCWD for consultant grant administration services per Board direction (7/20/2022).

(6) Annual interest earnings apportionments projected to be received from the County Pooled Investment Fund.

(7) Recommendation of Fiscal Committee for LPV Watermaster to repay 50% legal fees for LPV Watermaster Appeal.

(8) Projected PWA charges to implement FY 2025-26 Annual Workplan. Includes Executive Officer and Fiscal allocation and assumes all positions fully staffed.

(9) County General Services Agency (GSA) fees for conference room and AV fees, etc.

(10) FY 25-26 Estimate for IT services to support, maintain, and improve FCGMA Online Data Management System. Includes recommended additional 0.65 FTE for redundancy and additional tasks.

(11) Payment to LAFCO Per Govt. Code Sect. 56381 (b)(1).

(12) County Counsel services for regular FCGMA legal advisory services. Increased 50% to provide additional support and redundancy.

(13) GSP Annual Report expense. Modification dated 4/23/25 extended Dudek contract to 10/1/25.

(14) Includes contributions to Watershed Coalition of Ventura County (\$2,200) and Santa Clara Watershed Committee (\$1,500).

(15) New FCGMA data management system procurement planning-level projections; funding not allocated currently. IT staff improvements ("FCGMA Online Support / GIS") are more efficient and cost effective.

(16) Projected GSP implementation consultant costs (e.g. project coordination, analyze incentive programs)

(17) DWR SGM Implementation Grant Round 1 for Oxnard & Pleasant Valley Basins; this \$2.7mm will be moved as an asset on the balance sheet now that grant is closed out; line 46 shows a 50-year straight line depreciation.

(18) Consultant expenses for grant application for DWR SGM Implementation Grant Round 1 for projects in Oxnard & Pleasant Valley Basins.

(19) Consultant to assist with DWR SGM Implementation Grant Round 1 Administration for OPV Basins. Reimbursement from City of Camarillo, PVCWD, UWCD.

(20) FY 24-25 reflected Hallmark contract costs (staffing needs analysis); FY 25-26 line item cost estimate, independent of Hallmark, is per Board / Fiscal Committee recommendation to develop 5 year plan and build rampdown outreach strategy.

(21) Rate counsel and consultant for fee schedule development.

(22) Post adoption, additional line items may be added to Expenditures pending Fiscal Committee July 2025 review and discussion (Light Gabler contract estimate, Board Member Compensation estimate). Note: Not listed in the Combined Budget is the \$1,000,000 loan from Designated Surcharges Account to Operating Account approved by Board as part of FY 2022-23 Budget to be repaid in FY 2024-25. FY 24-25 Budget adoption postponed repayment to FY 25-26.

(23) Fiscal Committee recommends eliminating Contingency and instead allocating this line item as an annual staircase contribution to Reserves. This brings reserve allocation to \$1,250,000 for FY 2025-26.

**FCGMA FY 2025-26 BUDGET - MID-YEAR REVIEW
OPERATING ACCOUNT**

Operating Account	2022-23 Year-End Actuals	2023-24 Year-End Actuals	2024-25 Adopted Budget	2024-25 Year-End Actuals	2025-26 Adopted Budget	2025-26 Actuals Through December 2025	2025-26 Projected Year End
Revenues							
Pump Charge ¹	\$801,486	\$841,816	\$726,000	\$1,062,395	\$800,000	\$295,983	\$800,000
Groundwater Sustainability Fee ²	\$1,626,366	\$2,756,100	\$3,509,000	\$3,568,028	\$2,904,000	\$1,979,107	\$2,904,000
Penalties / Interest	\$47,965	\$299,408	\$130,000	\$161,265	\$150,000	\$53,418	\$150,000
SGM Impl Grant Round 1 (OPV) - DWR ³	\$0	\$0	\$2,577,800	\$2,577,800	\$0	\$0	\$0
SGM Impl Grant Round 1 (OPV) - Admin ⁴	\$0	\$92,944	\$46,472	\$46,472	\$51,502	\$51,501	\$51,501
Interest Earnings ⁵	\$11,453	\$36,068	\$287,000	\$320,171	\$130,000	\$0	\$230,000
Loan From Surcharges ⁶	\$1,000,000	\$0	\$0	\$0	\$0	\$0	\$0
Misc. Revenue	\$2,950	\$163	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$3,490,220	\$4,026,499	\$7,276,272	\$7,736,130	\$4,035,502	\$2,380,009	\$4,135,501
Expenditures							
Public Works Agency Charges ⁷	\$1,814,950	\$1,736,041	\$3,382,544	\$2,487,287	\$2,988,752	\$1,265,497	\$2,784,952
General Services Agency Charges ⁸	\$24,670	\$18,990	\$25,000	\$21,169	\$20,000	\$6,601	\$20,000
FCGMA Online Support / GIS ⁹	\$189,440	\$173,025	\$247,061	\$93,332	\$200,000	\$109,257	\$200,000
LAFCO Funding ¹⁰	\$2,551	\$2,995	\$3,510	\$3,510	\$5,192	\$5,192	\$5,192
General Legal (County Counsel) ¹¹	\$129,490	\$185,852	\$170,000	\$119,711	\$255,000	\$39,176	\$200,000
Board Member Insurance	\$3,796	\$4,118	\$4,085	\$4,085	\$5,045	\$5,430	\$5,430
Biennial Audit	\$16,000	\$4,000	\$20,000	\$26,820	\$20,848	\$13,505	\$13,505
Professional Dues / Symposium/Conference	3,973	\$2,501	\$2,500	\$2,891	\$3,000	\$1,815	\$3,000
Public Notices	\$880	\$991	\$1,000	\$1,111	\$1,500	\$1,093	\$1,500
GSP Annual Reports (Dudek) ¹²	\$19,798	\$59,085	\$97,000	\$65,248	\$138,000	\$0	\$138,000
Watershed Contributions / Match ¹³	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$3,000
Computer Equipment, Office Software & Website ¹⁴	\$0.00	\$3,355	\$5,000	\$1,572	\$7,500	\$496	\$4,000
Office Equipment / Supplies / Printing	\$0.00	\$126	\$1,000	\$1,442	\$1,500	\$0	\$1,000
Misc Expense / Misc Payment	\$451	\$2,033	\$2,500	\$383	\$2,500	\$314	\$2,500
FCGMA Board Compensation	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Special Expenditures							
New FCGMA Data Management System ¹⁵	\$10,860	\$0	\$0	\$0	\$0	\$0	\$0
GSP Implementation (Dudek) ¹⁶	\$266,995	\$554,562	\$989,000	\$592,213	\$150,000	\$9,290	\$100,000
SGM Impl. Grant Monitoring Well Install (OPV) ¹⁷	\$0	\$0	\$4,870,000	\$3,039,718	\$0	\$0	\$0
SGM Impl. Grant Round 1 - Administration ¹⁸	\$56,560	\$68,705	\$60,000	\$102,393	\$44,800	\$130	\$130
Monitoring Wells Network Improvement Planning	\$0	\$0	\$0	\$0	\$150,000	\$0	\$100,000
SGM Round 2 Grant Application ¹⁹	\$14,011	\$0	\$0	\$0	\$150,000	\$0	\$0
Public Outreach & Strategic Planning ²⁰	\$2,666	\$16,086	\$25,000	\$15,879	\$100,000	\$0	\$50,000
AMI Data Support	\$0	\$12,352	61,648	36,627	\$0	\$0	\$0
Oxnard Well Destruction ²¹	\$0	\$86,976	\$0	\$0	\$0	\$0	\$40,000
Rate & Fee Schedule Consultant (Jarvis Fay) ²²	\$93,176	\$12,623	\$17,000	\$1,976	\$25,000	\$0	\$0
Recruitment - Executive Officer	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0
Repayment of Loan (Initiated FY 2022-23)	\$0	\$0	\$0	\$0	\$1,000,000	\$0	\$1,000,000
Contribution to Reserves ²³	\$0	\$0	\$0	\$0	\$250,000	\$0	\$250,000
Total Expenditures	\$2,651,765	\$2,945,916	\$9,985,348	\$6,647,366	\$5,520,137	\$1,459,297	\$4,927,209
Net Operating Results	\$838,454	\$1,080,583	(\$2,709,076)	\$1,088,764	(\$1,484,635)	\$920,712	(\$791,708)
OPERATING RESERVES	\$1,000,000	\$1,000,000	\$1,000,000	1,000,000	1,250,000	1,000,000	1,250,000

Footnotes:

(1) FY 25-26 projected pump charge revenue assuming 121,000 AFY extraction at \$6.00 per AF.

(2) Projected groundwater sustainability fee revenues assuming 121,000 AF extractions, and assuming fee is reduced by \$5 to \$24/AF for FY 2025-26 per Fiscal Committee.

(3) Projected reimbursement from DWR for SGM Implementation Grant Round 1 funds for FCGMA projects in the Oxnard & Pleasant Valley Basins.

(4) Reimbursement from subgrantees City of Camarillo, UWCD, and PVCWD for consultant grant administration services per Board direction (7/20/2022).

(5) Annual interest earnings apportionments projected to be received from the County Pooled Investment Fund. As of FY 2024-25, all interest is allocated to Operating per Fiscal Committee.

(6) Loan from Designated Surcharges Account approved by Board as part of FY 2022-23 Budget; Fiscal Committee recommends repaying loan in FF 2025-26.

(7) Projected PWA charges to implement annual Work Plan. FY 2025-26 estimate includes PWA CS Fiscal allocation and FTE Executive Officer; does not include additional proposed roles.

(8) County General Services Agency (GSA) fees for Board room and AV fees, etc.

(9) FY 2025-26 Estimate for IT services to support, maintain, and technically improve FCGMA Online Data Management System and interface. IT Services and Support costs are split evenly between FCGMA and Watermaster. Staff proposes increasing FCGMA FTEs to 0.825 from 0.5 for FY 2025-26 (totals 1.7 FTEs for both).

(10) Payment to LAFCO Per Govt. Code Sect. 56381 (b) (1).

(11) County Counsel services for regular FCGMA legal services.

(12) GSP Annual Report expense updated based on new Dudek scope approved by Board 12/9/2022 and amended 3/22/24; estimate accounts for Dudek rates adjusted up from 2022 levels, as contract will be renewed or modified October 2025, and will include revising reporting templates to comply with updated DWR guidelines.

(13) Includes contributions to Watershed Coalition of Ventura County (\$2,200) and Santa Clara Watershed Committee (\$1,500).

(14) Equipment cost related to computer hardware and software; a laptop was purchased as part of upgrades. Standard software licenses such as Adobe or MS Office; also includes website software (WordPress, Elementor).

(15) New FCGMA data management system procurement planning-level projections not included in favor of upgrading current system per FY 2024-25 Operations Committee recommendation.

(16) Projected GSP implementation consultant costs based on contract approved 12/9/2022 and subsequent amendments; FY 2024-25 expenses reflected 5-Year Periodic Evaluations.

(17) Monitoring well installation in OPV basins projected expense. Majority funded by DWR SGM Implementation Grant.

(18) Consultant to assist with DWR SGM Implementation Grant Round 1 administration for the OPV Basins. Reimbursement from City of Camarillo, PVCWD, and UWCD. FCGMA net share was \$9,748 annually.

(19) Estimated grant application consultant expenses for DWR SGM Impl. Grant Round 2 for projects in Las Posas Valley Basin; projection based on routine grant application cost.

(20) FY 2024-25 included Hallmark contract costs to complete staffing needs analysis; FY 2025-26 estimate is per Board / Fiscal Committee recommendation to develop stakeholder outreach strategy (Board would like to prioritize rampdown conversations) and to develop 5-year strategic plan.

(21) FY 2023-24; Projected cost to destroy Oxnard well. Delayed due to interest from County Airport in taking over well.

(22) Rate counsel and consultant for planned replenishment fee. Projected expense in FY 2024-25 for GEMES by Jarvis Fay.

(23) FY 2025-26 contribution to reserves is \$250,000 reallocated from funds previously earmarked as contingency. Per Fiscal Committee, future budgets will include a 10% annual contribution of net operating reserve to fund the reserves until the target amount is met (50% of anticipated annual expenses, or \$2.5 mm).

**FCGMA FY 2025-26 BUDGET - MID-YEAR REVIEW
DESIGNATED ACCOUNTS**

1	Designated Accounts	2022-23 Year-End Actuals	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Draft Budget	2025-26 Actuals Through December 2025	2025-26 Projected Year End
2	GEMES ACCOUNT						
3	<u>Revenues</u>						
4	GEMES Reserve Fee ¹	\$1,776,295	\$2,137,678	\$2,486,964	\$2,420,000	\$1,370,216	\$2,420,000
5	LPV Watermaster legal fees for Rules Appeal			\$200,000			
6	<u>Expenditures</u>						
7	Special Counsel ²	(\$2,049,926)	(\$1,466,690)	(\$1,001,490)	(\$1,560,000)	(\$514,745)	(\$1,160,000)
8	County Counsel ³	(\$249,100)	(\$242,813)	(\$73,507)	(\$215,000)	(\$42,767)	(\$115,000)
9	Net Results	(\$522,731)	\$428,175	\$1,611,967	\$645,000	\$812,705	\$1,145,000
10	SURCHARGES ACCOUNT						
11	<u>Revenues</u>						
12	GMA Pumping Surcharges ⁴	\$1,027,229	\$895,179	\$1,085,523	\$1,000,000	\$667,103	\$1,000,000
13	Designated Acct. Inerest Earnings ⁶	\$76,645	\$241,377				
14	Repayment of Loan to Operations ⁵				\$1,000,000	\$0	\$1,000,000
15	<u>Expenditures</u>						
16	Loan to Operations ⁷	(\$1,000,000)					
17	Net Results	\$103,874	\$1,136,556	\$1,085,523	\$2,000,000	\$667,103	\$2,000,000

Footnotes:

(1) Reserve Fee of \$20.00 per AF to replenish GEMES Account per Resolution 2020-05 effective 1/1/2021, renewed for four years on 9/25/24 with Resolution 2024-05.

(2) Special Counsel fees related to ongoing and anticipated litigation. Includes Stoel Rives, Shute Mihaly Wineberger (LPV Basin Adj., City Oxnard, OPV Coalition).

(3) County Counsel costs for ongoing and anticipated litigation; Includes GEMES litigation (LPV Basin Adj., City Oxnard, OPV Coalition).

(4) Projected surcharge revenue.

(5) Repayment of loan (transfer from Designated Surcharges Fund to Operating Account in FY 2022-23).

(6) Interest earnings reallocated to Operating Account per Fiscal Committee as of FY 2024-25.

(7) Transfer from Designated Surcharges Fund to Operating Accounts in FY 2022-23.

FCGMA FY 2025-26 MID-YEAR REVIEW STATEMENT OF FINANCIAL POSITION					
Account	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Adopted Budget	2025-26 Actuals Through December 2025	2025-26 Projected Year End
Designated GEMES Account	(\$1,048,955)	\$563,013	\$1,193,490	\$1,375,718	\$1,708,013
Designated Surcharges Account	\$4,474,411	\$5,559,934	\$7,559,934	\$6,227,037	\$7,559,934
Designated Operating Reserves	\$1,000,000	\$1,000,000	\$1,250,000	\$1,000,000	\$1,250,000
Operating Account	\$1,080,583	\$1,088,764	(\$1,484,635)	\$920,712	(\$791,708)
Operating Account Carryforward	\$1,604,813	\$2,563,241	\$3,255,918	\$3,652,005	\$3,652,005
Year End Total Fund Balance	\$7,110,852	\$10,774,952	\$11,774,707	\$13,175,472	\$13,378,244