

# FOX CANYON GROUNDWATER MANAGEMENT AGENCY

A STATE OF CALIFORNIA WATER AGENCY



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## BOARD OF DIRECTORS

**Eugene F. West**, Chair, Director, Camrosa Water District  
**Kelly Long**, Vice Chair, Supervisor, County of Ventura  
**Richard Cavaletto**, Farmer, Agricultural Representative  
**Lynn Maulhardt**, Director, United Water Conservation District  
**Tony Trembley**, Councilmember, City of Camarillo

## EXECUTIVE OFFICER

**John Demers**

## NOTICE OF MEETING

**NOTICE IS HEREBY GIVEN** that the Fox Canyon Groundwater Management Agency (FCGMA), also sitting as watermaster for the Las Posas Valley Basin (LPV) and the groundwater sustainability agency for the Las Posas Valley Basin, the Pleasant Valley Basin, and the Oxnard Subbasin, will hold a **Fiscal Committee Meeting** at **1:30 P.M.** on **Tuesday, April 28, 2026** in the **Lower Plaza Assembly Room**, at the Ventura County Government Center, Hall of Administration at 800 South Victoria Avenue, Ventura, California.

## FISCAL COMMITTEE MEETING AGENDA

**April 28, 2026**  
**1:30 P.M.**

**Members:** Chair Eugene West  
Vice Chair Tony Trembley

- A. Call to Order**
- B. Public Comments** – Audience members may speak about matters not on today's Agenda.
- C. FCGMA Fiscal Year 2026-2027 Budget Development Study Session** – Proposed FCGMA Fiscal Year (FY) 2026-27 Draft Budget evaluation; opportunity to provide feedback or discuss recommendations for modifications.
- D. LPV Watermaster Fiscal Year 2026-2027 Budget Development Study Session** – Proposed LPV Watermaster FY 2026-27 Draft Budget evaluation; opportunity to provide feedback or discuss recommendations for modifications.
- E. Future Agenda Items and Next Meeting Date** – Tuesday, May 26, at 1:30 P.M.
- F. Adjourn Meeting.**

## **STANDING NOTICES**

The FCGMA Board and its less-than-a-quorum advisory committees strive to conduct accessible, orderly, and fair meetings where everyone can be heard on the issues. The Committee Chair will conduct the meeting and establish appropriate rules and time limitations for each item.

**Public Comments** – Public comment is the opportunity for members of the public to participate in meetings by addressing the Fox Canyon Executive Committee in connection with one or more agenda or non-agenda items.

If you wish to make a written comment, please follow the steps below.

1. If you wish to make a written comment on a specific agenda item, please submit your comment via email by 5:00 p.m. on the Monday prior to the Fiscal Committee Special Meeting. Please submit your comment to the Clerk of the Board at [FCGMA@venturacounty.gov](mailto:FCGMA@venturacounty.gov). Please indicate in the subject line of your email the agenda item number (e.g., Item No. 9). Your email will be read by the Committee members and placed in the record.
2. If you would like to make a general public comment (Item 4) for items not on the day's agenda or to comment on a specific agenda item as it is being heard, please submit your comment via email, limited to 250 words or less, to the Clerk of the Board at [FCGMA@venturacounty.gov](mailto:FCGMA@venturacounty.gov). Every effort will be made to read your comment into the record, but some comments may not be read due to time limitations. Comments received after an agenda item will be made part of the record if received prior to the end of the meeting.

**Administrative Record:** Material presented as part of testimony will be made part of the Agency's record, and 10 copies should be left with the Board Clerk. This includes any memos, presentations, maps, etc. If possible, in advance of the meeting, email a PDF of your materials to [FCGMA@venturacounty.gov](mailto:FCGMA@venturacounty.gov).

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**ADA Accommodations:** Persons who require accommodation for any audio, visual, or other disability in order to review an agenda or to participate in the Committee meeting per the Americans with Disabilities Act (ADA), may request such accommodation in writing addressed to the Clerk of the FCGMA Board, 800 So. Victoria Avenue, Location #1610, Ventura, CA 93009-1610, via emailing [FCGMA@venturacounty.gov](mailto:FCGMA@venturacounty.gov) or via telephone by calling (805) 654-2014. Any such request should be made at least 24 hours prior to the meeting so staff can make the necessary arrangements.

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**Continuance of Items:** The Committee will endeavor to consider all matters listed on this agenda. However, time may not allow the Committee to hear all matters listed. Matters not heard at this meeting may be carried over to the next Committee meeting or to a future Committee meeting. Participating individuals or parties will be notified of the rescheduling of their item prior to the meeting. Please contact the Agency Clerk to find out about rescheduled items.

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**The Ralph M. Brown Act:** It is the intent of the law that the actions of this Board and its Committees be taken openly and that their deliberations be conducted openly. Read about the Ralph M. Brown Act via this link: [https://leginfo.ca.gov/faces/codes\\_displayText.xhtml?chapter=9.&division=2.&lawCode=GOV&part=1.&title=5](https://leginfo.ca.gov/faces/codes_displayText.xhtml?chapter=9.&division=2.&lawCode=GOV&part=1.&title=5).

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**Agency Information and Updates:** Our website address is <https://fcgma.org/>. Information available online includes the Board's meeting schedule, a list of the Board members and staff, general information, and various Agency forms. To learn more about the Committee, please visit <https://fcgma.org/committee-meetings/>. If you would like to be added to our email notification list or speak to a staff member, please contact the FCGMA Clerk of the Board at (805) 654-2014 or via email at [FCGMA@venturacounty.gov](mailto:FCGMA@venturacounty.gov).

OPERATING ACCOUNT

	A	B	D	E	F	G	H	I	J
	Operating Account	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Adopted Budget	2025-26 Actuals Through March 2026	2025-26 Projected Year End	2026-27 Draft Budget	Increase / Decrease Over Previous Year	% Change Over PY
2	<b>Revenues</b>								
3	Pump Charge <sup>1</sup>	\$841,816	\$1,062,395	\$800,000	\$323,346	\$800,000	\$800,000	\$0	0%
4	Groundwater Sustainability Fee <sup>2</sup>	\$2,756,100	\$3,568,028	\$2,904,000	\$1,999,220	\$2,904,000	\$3,206,500	\$302,500	10%
5	Penalties / Interest	\$299,408	\$161,265	\$150,000	\$60,608	\$100,000	\$150,000	\$0	0%
6	SGM Impl Grant Round 1 (OPV) - DWR <sup>3</sup>	\$0	\$2,577,800	\$0	\$0	\$0	\$0	\$0	-
7	SGM Impl Grant Round 1 (OPV) - Admin <sup>4</sup>	\$92,944	\$46,472	\$51,502	\$51,501	\$51,501	\$0	(\$51,502)	-100%
8	Interest Earnings (County Pooled Investment Fund) <sup>5</sup>	\$36,068	\$320,171	\$130,000	\$110,665	\$350,000	\$350,000	\$220,000	169%
9	Loan From Surcharges <sup>6</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
10	Misc. Revenue	\$163	\$0	\$0	\$0	\$0	\$0	\$0	-
11	<b>Total Revenues</b>	<b>\$4,026,499</b>	<b>\$7,736,130</b>	<b>\$4,035,502</b>	<b>\$2,545,341</b>	<b>\$4,205,501</b>	<b>\$4,506,500</b>	<b>\$470,998</b>	<b>12%</b>
12	<b>Expenditures</b>								
13	Public Works Agency Charges <sup>7</sup>	\$1,736,041	\$2,487,287	\$2,988,752	\$1,860,581	\$2,784,952	\$3,094,718	\$105,966	4%
14	General Services Agency Charges <sup>8</sup>	\$18,990	\$21,169	\$20,000	\$14,980	\$20,000	\$22,000	\$2,000	10%
15	FCGMA Online Support / GIS <sup>9</sup>	\$173,025	\$93,332	\$200,000	\$119,978	\$200,000	\$260,200	\$60,200	30%
16	LAFCO Funding <sup>10</sup>	\$2,995	\$3,510	\$5,192	\$5,192	\$5,192	\$6,250	\$1,058	20%
17	General Legal (County Counsel) <sup>11</sup>	\$185,852	\$119,711	\$255,000	\$68,182	\$150,000	\$150,000	(\$105,000)	-41%
18	Board Member Insurance	\$4,118	\$4,085	\$5,045	\$5,430	\$5,430	\$6,000	\$955	19%
19	Biennial Audit	\$4,000	\$26,820	\$20,848	\$13,505	\$13,505	\$33,500	\$12,652	61%
20	Professional Dues / Symposium/Conference	\$2,501	\$2,891	\$3,000	\$5,469	\$3,000	\$6,000	\$3,000	100%
21	Public Notices	\$991	\$1,111	\$1,500	\$1,288	\$1,500	\$1,500	\$0	0%
22	GSP Annual Reports (Dudek) <sup>12</sup>	\$59,085	\$65,248	\$138,000	\$0	\$138,000	\$138,000	\$0	0%
23	Watershed Contributions / Match <sup>13</sup>	\$1,500	\$0	\$1,500	\$3,000	\$3,000	\$1,500	\$0	0%
24	Computer Equipment, Office & Website Software <sup>14</sup>	\$3,355	\$1,572	\$7,500	\$1,522	\$1,600	\$2,000	(\$5,500)	-73%
25	Office Equipment / Supplies / Printing	\$126	\$1,442	\$1,500	\$0	\$1,000	\$1,500	\$0	0%
26	Misc Hydrology / Office Expenses & Payments	\$2,033	\$383	\$2,500	\$360	\$1,000	\$2,000	(\$500)	-20%
27	FCGMA Board Compensation	\$0	\$0	\$0	\$200	\$3,000	\$5,000	\$5,000	-
28	<b>Special Expenditures</b>								
30	GSP Implementation (Dudek) <sup>15</sup>	\$554,562	\$592,213	\$150,000	\$10,156	\$50,000	\$100,000	(\$50,000)	-33%
31	SGM Impl. Grant Monitoring Well Install (OPV) <sup>16</sup>	\$0	\$3,039,718	\$0	\$0	\$0	\$0	\$0	-
32	SGM Impl. Grant Round 1 - Administration <sup>17</sup>	\$68,705	\$102,393	\$44,800	\$130	\$130	\$0	(\$44,800)	-100%
33	Monitoring Wells Network Improvement Planning	\$0	\$0	\$150,000	\$0	\$50,000	\$100,000	(\$50,000)	-33%
34	SGM Round 2 Grant Application <sup>18</sup>	\$0	\$0	\$150,000	\$0	\$0	\$0	(\$150,000)	-100%
35	Public Outreach & Strategic Planning <sup>19</sup>	\$16,086	\$15,879	\$100,000	\$0	\$0	\$100,000	\$0	0%
36	AMI Data Support	\$12,352	36,627	\$0	\$0	\$0	\$48,200	\$48,200	-
37	Oxnard Well Destruction <sup>20</sup>	\$86,976	\$0	\$0	\$0	\$40,000	\$0	\$0	-
38	Rate Counsel & Consultant <sup>21</sup>	\$12,623	\$1,976	\$25,000	\$0	\$0	\$25,000	\$0	0%
39	Recruitment - Executive Officer	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	-
40	Repayment of Loan (Initiated FY 2022-23)	\$0	\$0	\$1,000,000	\$0	\$500,000	\$500,000	(\$500,000)	-50%
41	<b>Total Expenditures</b>	<b>\$2,945,916</b>	<b>\$6,647,366</b>	<b>\$5,520,137</b>	<b>\$2,109,974</b>	<b>\$3,971,309</b>	<b>\$4,603,368</b>	<b>(\$916,769)</b>	<b>-17%</b>
42	<b>Net Operating Results</b>	<b>\$1,080,583</b>	<b>\$1,088,764</b>	<b>(\$1,484,635)</b>	<b>\$435,367</b>	<b>\$234,192</b>	<b>(\$96,868)</b>	<b>\$1,387,767</b>	<b>-93%</b>
43	Contribution to Working Capital Reserve <sup>22</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
44	Contribution to Rate Stabilization Reserve <sup>23</sup>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

**Footnotes:**

- (1) FY 26-27 projected pump charge revenue assuming 121,000 AFY extraction at \$6.00 per AF.
- (2) Projected groundwater sustainability fee revenues assuming 121,000 AF extractions. Per Resolution 2025-06, WY 2027 Sustainability fee is \$29/AF. For FY 2025-26, the fee was \$24/AF.
- (3) Reimbursement from DWR for SGM Implementation Grant Round 1 funds for FCGMA projects in the Oxnard & Pleasant Valley Basins in FY2024-25.
- (4) Reimbursement from subgrantees City of Camarillo, UWCD, and PVCWD for consultant grant administration services per Board direction (7/20/2022).
- (5) Annual interest earnings apportionments projected to be received from the County Pooled Investment Fund. As of FY 2024-25, all interest is allocated to Operating per Fiscal Committee. VC Budget Development Manual estimates 3% interest earnings rate for FY2026-27.
- (6) Loan from Designated Surcharges Account approved by Board as part of FY 2022-23 Budget; Fiscal Committee recommends repaying loan in split installments during FY 2025-26 and FY 2026-27.
- (7) Projected PWA charges to implement annual Work Plan. FY 2026-27 estimate includes PWA CS Fiscal allocation.
- (8) County General Services Agency (GSA) fees for Board room and AV fees, etc.
- (9) FY 26-27 Estimate for IT services to support, maintain, and improve FCGMA Online Data Management System. Costs are split evenly between FCGMA and LPV Watermaster. Budget amount includes \$37,600 CSD IT annual cost allocated quarterly, \$112,500 for Erik Esola's services billed through Signature Staffing, and \$107,000 for ITSD services.
- (10) Payment to LAFCO Per Govt. Code Sect. 56381 (b) (1).
- (11) County Counsel services for regular FCGMA legal services.
- (12) GSP Annual Report expense updated based on new Dudek scope approved by Board 12/9/2022 and amended 3/22/24; estimate accounts for Dudek rates adjusted up from 2022 levels, as contract renewed October 2025, and will include revising reporting templates to comply with updated DWR guidelines. Invoicing for this item is delayed.
- (13) Includes contributions to Watershed Coalition of Ventura County (\$2,200) and Santa Clara Watershed Committee (\$1,500).
- (14) Equipment cost related to computer hardware and software. Standard software licenses such as Adobe or MS Office; also includes website software (WordPress, Elementor, Zoom).
- (15) Projected GSP implementation consultant costs based on contract approved 12/9/2022 and subsequent amendments; FY 2024-25 expenses reflected 5-Year Periodic Evaluations.
- (16) Monitoring well installation in OPV basins in FY2024-25. Majority funded by DWR SGM Implementation Grant.
- (17) Consultant to assist with DWR SGM Implementation Grant Round 1 administration for the OPV Basins.
- (18) Estimated grant application consultant expenses for DWR SGM Impl. Grant Round 2 for projects in Las Posas Valley Basin in FY2025-26; project and cost not re-budgeted for FY2026-27.
- (19) FY 2024-25 included Hallmark contract costs to complete staffing needs analysis; FY 2026-27 is estimate with new consultant, per Board / Fiscal Committee recommendation to develop stakeholder outreach strategy (Board would like to prioritize rampdown conversations) and to develop 5-year strategic plan.
- (20) FY 2023-24 project cost to destroy Oxnard well, delayed due to interest from County Airport in taking over well. 2 disputed invoices from General Pump company projected to be paid in FY2025-26.
- (21) Rate counsel and consultant for planned replenishment fee.
- (22) Replenishment Line Item for Working Capital Reserve. Target level is 180 days of annual budgeted operating costs, maintaining minimum balance equal to 120 days of the total Annual Operating Budget and maximum balance of 240 days of the total Annual Operating Budget. FY 26-27 Contribution to reserves, transferring existing amounts: \$1000,000 and \$3,652,005 from what was previously referred to as Operating Carryforward. Staff proposes contributions occur annually at start of new FY, and be reviewed during Mid-Year Review by Fiscal Committee.
- (23) Replenishment Line Item for Rate Stabilization. Target level is 120 days of annual budgeted operating costs, but may increase as directed in order to plan for anticipated increases in operating costs. FY 26-27 Contribution to reserves, transferring existing amounts: \$1000,000 and \$3,652,005 from what was previously referred to as Operating Carryforward. Staff proposes contributions occur annually at start of new FY, and be reviewed during Mid-Year Review by Fiscal Committee.

**Item C - 4/28/2026 Fiscal Committee Meeting**

OPERATING ACCOUNT SCENARIO B - ASSUMING "WET PERIOD" EXTRACTION REDUCTION OF 10% BELOW FORECAST

	A	B	C	D	E	F	G	H	I
1	Operating Account [SCENARIO B]	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Adopted Budget	2025-26 Actuals Through March 2026	2025-26 Projected Year End	2026-27 Draft Budget	Increase / Decrease Over Previous Year	% Change Over PY
2	<b>Revenues</b>								
3	Pump Charge	\$841,816	\$1,062,395	\$800,000	\$323,346	\$800,000	\$720,000	(\$80,000)	-10%
4	Groundwater Sustainability Fee	\$2,756,100	\$3,568,028	\$2,904,000	\$1,999,220	\$2,904,000	\$2,885,850	(\$18,150)	-1%
5	Penalties / Interest	\$299,408	\$161,265	\$150,000	\$60,608	\$100,000	\$150,000	\$0	0%
6	SGM Impl Grant Round 1 (OPV) - DWR	\$0	\$2,577,800	\$0	\$0	\$0	\$0	\$0	-
7	SGM Impl Grant Round 1 (OPV) - Admin	\$92,944	\$46,472	\$51,502	\$51,501	\$51,501	\$0	(\$51,502)	-100%
8	Interest Earnings (County Pooled Investment Fund)	\$36,068	\$320,171	\$130,000	\$110,665	\$350,000	\$350,000	\$220,000	169%
9	Loan From Surcharges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
10	Misc. Revenue	\$163	\$0	\$0	\$0	\$0	\$0	\$0	-
11	<b>Total Revenues</b>	<b>\$4,026,499</b>	<b>\$7,736,130</b>	<b>\$4,035,502</b>	<b>\$2,545,341</b>	<b>\$4,205,501</b>	<b>\$4,105,850</b>	<b>\$70,348</b>	
12	<b>Expenditures</b>								
13	Public Works Agency Charges	\$1,736,041	\$2,487,287	\$2,988,752	\$1,860,581	\$2,784,952	\$3,094,718	\$105,966	4%
14	General Services Agency Charges	\$18,990	\$21,169	\$20,000	\$14,980	\$20,000	\$22,000	\$2,000	10%
15	FCGMA Online Support / GIS	\$173,025	\$93,332	\$200,000	\$119,978	\$200,000	\$260,200	\$60,200	30%
16	LAFCO Funding	\$2,995	\$3,510	\$5,192	\$5,192	\$5,192	\$6,250	\$1,058	20%
17	General Legal (County Counsel)	\$185,852	\$119,711	\$255,000	\$68,182	\$150,000	\$150,000	(\$105,000)	-41%
18	Board Member Insurance	\$4,118	\$4,085	\$5,045	\$5,430	\$5,430	\$6,000	\$955	19%
19	Biennial Audit	\$4,000	\$26,820	\$20,848	\$13,505	\$13,505	\$33,500	\$12,652	61%
20	Professional Dues / Symposium/Conference	\$2,501	\$2,891	\$3,000	\$5,469	\$3,000	\$6,000	\$3,000	100%
21	Public Notices	\$991	\$1,111	\$1,500	\$1,288	\$1,500	\$1,500	\$0	0%
22	GSP Annual Reports (Dudek)	\$59,085	\$65,248	\$138,000	\$0	\$138,000	\$138,000	\$0	0%
23	Watershed Contributions / Match	\$1,500	\$0	\$1,500	\$3,000	\$3,000	\$1,500	\$0	0%
24	Computer Equipment, Office Software & Website	\$3,355	\$1,572	\$7,500	\$1,522	\$1,600	\$2,000	(\$5,500)	-73%
25	Office Equipment / Supplies / Printing	\$126	\$1,442	\$1,500	\$0	\$1,000	\$1,500	\$0	0%
26	Misc Hydrology/Office Expense & Payments	\$2,033	\$383	\$2,500	\$360	\$1,000	\$2,000	(\$500)	-20%
27	FCGMA Board Compensation	\$0	\$0	\$0	\$200	\$3,000	\$5,000	\$5,000	-
28	<b>Special Expenditures</b>							\$0	-
30	GSP Implementation (Dudek)	\$554,562	\$592,213	\$150,000	\$10,156	\$50,000	\$100,000	(\$50,000)	-33%
31	SGM Impl. Grant Monitoring Well Install (OPV)	\$0	\$3,039,718	\$0	\$0	\$0	\$0	\$0	-
32	SGM Impl. Grant Round 1 - Administration	\$68,705	\$102,393	\$44,800	\$130	\$130	\$0	(\$44,800)	-100%
33	Monitoring Wells Network Improvement Planning	\$0	\$0	\$150,000	\$0	\$50,000	\$100,000	(\$50,000)	-33%
34	SGM Round 2 Grant Application	\$0	\$0	\$150,000	\$0	\$0	\$0	(\$150,000)	-100%
35	Public Outreach & Strategic Planning	\$16,086	\$15,879	\$100,000	\$0	\$0	\$100,000	\$0	0%
36	AMI Data Support	\$12,352	36,627	\$0	\$0	\$0	\$48,200	\$48,200	-
37	Oxnard Well Destruction	\$86,976	\$0	\$0	\$0	\$40,000	\$0	\$0	-
38	Rate Counsel & Consultant	\$12,623	\$1,976	\$25,000	\$0	\$0	\$25,000	\$0	0%
39	Recruitment - Executive Officer	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	-
40	Repayment of Loan (Initiated FY 2022-23)	\$0	\$0	\$1,000,000	\$0	\$500,000	\$500,000	(\$500,000)	-50%
42	<b>Total Expenditures</b>	<b>\$2,945,916</b>	<b>\$6,647,366</b>	<b>\$5,520,137</b>	<b>\$2,109,974</b>	<b>\$3,971,309</b>	<b>\$4,603,368</b>	<b>(\$916,769)</b>	<b>-17%</b>
43	<b>Net Operating Results</b>	<b>\$1,080,583</b>	<b>\$1,088,764</b>	<b>(\$1,484,635)</b>	<b>\$435,367</b>	<b>\$234,192</b>	<b>(\$497,518)</b>	<b>\$987,117</b>	<b>-66%</b>

Item C - 4/28/2026 Fiscal Committee Meeting

FCGMA FY 2026-27 BUDGET - DRAFT (As of April 22, 2026)  
DESIGNATED ACCOUNTS & RESERVE ACCOUNTS

	A	B	C	D	E	F	G	H	I	J
	Designated Accounts	2022-23 Year-End Actuals	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Draft Budget	2025-26 Actuals Through March 2026	2025-26 Projected Year End	2026-27 Draft Budget	Increase / Decrease Over Previous Year	% Change Over PY
2	<b>GEMES ACCOUNT</b>									
3	<i>Revenues</i>									
4	GEMES Reserve Fee <sup>1</sup>	\$1,776,295	\$2,137,678	\$2,486,964	\$2,420,000	\$1,385,062	\$2,420,000	\$2,420,000	\$0	0%
5	LPV Watermaster legal fees for Rules Appeal	-	-	\$200,000	-	-	-	-	-	-
6	<i>Expenditures</i>									
7	Special Counsel <sup>2</sup>	(\$2,049,926)	(\$1,466,690)	(\$1,001,490)	(\$1,560,000)	(\$590,504)	(\$1,160,000)	(\$1,300,000)	\$260,000	17%
8	County Counsel <sup>3</sup>	(\$249,100)	(\$242,813)	(\$73,507)	(\$215,000)	(\$61,808)	(\$115,000)	(\$115,000)	\$100,000	47%
9	<b>Net Results</b>	<b>(\$522,731)</b>	<b>\$428,175</b>	<b>\$1,611,967</b>	<b>\$645,000</b>	<b>\$732,750</b>	<b>\$1,145,000</b>	<b>\$1,005,000</b>	<b>\$360,000</b>	<b>-56%</b>
10	<b>WATER SUPPLY SUSTAINABILITY RESERVE</b>									
11	<i>Revenues</i>									
12	GMA Pumping Surcharges <sup>4</sup>	\$1,027,229	\$895,179	\$1,085,523	\$1,000,000	\$684,855	\$1,000,000	\$1,000,000	\$0	0%
13	Designated Acct. Interest Earnings <sup>5</sup>	\$76,645	\$241,377	-	-	-	-	-	-	-
14	Repayment of Loan to Operations <sup>6</sup>	-	-	-	\$1,000,000	-	\$500,000	\$500,000	(\$500,000)	-50%
15	<i>Expenditures</i>									
16	Loan to Operations <sup>7</sup>	(\$1,000,000)	-	-	-	-	-	-	-	-
17	<b>Net Results</b>	<b>\$103,874</b>	<b>\$1,136,556</b>	<b>\$1,085,523</b>	<b>\$2,000,000</b>	<b>\$684,855</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>(\$500,000)</b>	<b>-25%</b>
18	<b>WORKING CAPITAL RESERVE</b>									
19	<i>Revenues</i>									
20	Annual Budgeted Operating Costs - 180 days target	-	-	-	-	-	\$2,185,160	\$3,275,893	-	-
21	<i>Expenditures</i>									
22	TBD	-	-	-	-	-	-	-	-	-
23	<b>Net Results</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,185,160</b>	<b>\$3,275,893</b>		
24	<b>RATE STABILIZATION RESERVE</b>									
25	<i>Revenues</i>									
26	One-half of positive net Oper. Results - 120 days target	-	-	-	-	-	\$1,814,840	\$1,513,436	-	-
27	<i>Expenditures</i>									
28	TBD	-	-	-	-	-	-	-	-	-
29	<b>Net Results</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,814,840</b>	<b>\$1,513,436</b>		

30 **Footnotes:**

(1) Reserve Fee of \$20.00 per AF to replenish GEMES Account per Resolution 2020-05 effective 1/1/2021, renewed for four years on 9/25/24 with Resolution 2024-05.

(2) Special Counsel fees related to ongoing and anticipated litigation. Includes Stoel Rives, Shute Mihaly Weinberger, Greines Martin Stein & Richland LLP (LPV Basin Adj., City of Oxnard, OPV Coalition).

(3) County Counsel costs for ongoing and anticipated litigation. Includes GEMES litigation (LPV Basin Adj., City of Oxnard, OPV Coalition).

(4) Projected Surcharges revenue.

(5) Interest earnings from the County Pooled Investment fund reallocated to Operating Account per Fiscal Committee as of FY 2024-25.

(6) Repayment of loan (transfer from Designated Surcharges Fund to Operating Account in FY 2022-23).

(7) Transfer from Designated Surcharges Fund to Operating Accounts in FY 2022-23.

FCGMA FY 2026-27 BUDGET - DRAFT (As of April 22, 2026)

DESIGNATED & RESERVE ACCOUNTS - SCENARIO B - ASSUMING "WET PERIOD" EXTRACTION REDUCTION OF 10% BELOW FORECAST

	A	B	C	D	E	F	G	H	I	J
	Designated Accounts [SCENARIO B]	2022-23 Year-End Actuals	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Draft Budget	2025-26 Actuals Through March 2026	2025-26 Projected Year End	2026-27 Draft Budget	Increase / Decrease Over Previous Year	% Change Over PY
1	<b>GEMES ACCOUNT</b>									
2	<b>Revenues</b>									
3	GEMES Reserve Fee	\$1,776,295	\$2,137,678	\$2,486,964	\$2,420,000	\$1,385,062	\$2,420,000	\$2,178,000	(\$242,000)	-10%
4	LPV Watermaster legal fees for Rules Appeal	-	-	\$200,000	-	-	-	-	-	-
5	<b>Expenditures</b>									
6	Special Counsel	(\$2,049,926)	(\$1,466,690)	(\$1,001,490)	(\$1,560,000)	(\$590,504)	(\$1,160,000)	(\$1,300,000)	\$260,000	17%
7	County Counsel	(\$249,100)	(\$242,813)	(\$73,507)	(\$215,000)	(\$61,808)	(\$115,000)	(\$115,000)	\$100,000	47%
8	<b>Net Results</b>	<b>(\$522,731)</b>	<b>\$428,175</b>	<b>\$1,611,967</b>	<b>\$645,000</b>	<b>\$732,750</b>	<b>\$1,145,000</b>	<b>\$763,000</b>	<b>\$118,000</b>	<b>18%</b>
9	<b>WATER SUPPLY SUSTAINABILITY RESERVE</b>									
10	<b>Revenues</b>									
11	GMA Pumping Surcharges	\$1,027,229	\$895,179	\$1,085,523	\$1,000,000	\$684,855	\$1,000,000	\$1,000,000	\$0	0%
12	Designated Acct. Interest Earnings	\$76,645	\$241,377	-	-	-	-	-	-	-
13	Repayment of Loan to Operations	-	-	-	\$1,000,000	-	\$500,000	\$500,000	(\$500,000)	-50%
14	<b>Expenditures</b>									
15	Loan to Operations	(\$1,000,000)	-	-	-	-	-	-	-	-
16	<b>Net Results</b>	<b>\$103,874</b>	<b>\$1,136,556</b>	<b>\$1,085,523</b>	<b>\$2,000,000</b>	<b>\$684,855</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>(\$500,000)</b>	<b>-25%</b>
17	<b>WORKING CAPITAL RESERVE</b>									
18	<b>Revenues</b>									
19	Annual Budgeted Operating Costs - 180 days target	-	-	-	-	-	\$2,185,160	\$2,875,243	-	-
20	<b>Expenditures</b>									
21	TBD	-	-	-	-	-	-	-	-	-
22	<b>Net Results</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,185,160</b>	<b>\$2,875,243</b>		
23	<b>RATE STABILIZATION RESERVE</b>									
24	<b>Revenues</b>									
25	One-half of positive net Oper. Results - 120 days target	-	-	-	-	-	\$1,814,840	\$1,513,436	-	-
26	<b>Expenditures</b>									
27	TBD	-	-	-	-	-	-	-	-	-
28	<b>Net Results</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,814,840</b>	<b>\$1,513,436</b>		
29										

**FCGMA FY 2026-27 BUDGET - DRAFT (As of April 22, 2026)**  
**STATEMENT OF FINANCIAL POSITION**

	A	B	C	D	E	F	G	H	I
	Account (Prior to approval of Reserve Policy)	2024-25 Year-End Actuals	2025-26 Adopted Budget	2025-26 Actuals Through March 2026	Account (Updated <i>after</i> Reserve Policy approval 04.22.2026)	Allocation after Reserve Policy approval	2025-26 Projected Year End	2026-27 Draft Budget	2026-27 Draft Budget [SCENARIO B] - Assuming "Wet Period"
1									
2	Designated GEMES Account	\$563,013	\$1,193,490	\$1,295,762	Designated GEMES Account		\$1,708,013	\$2,713,013	\$2,471,013
3	Designated Surcharges Account	\$5,559,934	\$7,559,934	\$6,244,789	Water Supply Sustainability Reserve		\$7,059,934	\$8,559,934	\$8,559,934
4	Designated Operating Reserves	\$1,000,000	\$1,250,000	\$1,000,000	Working Capital Reserve	\$2,185,160	\$2,185,160	\$3,275,893	\$2,875,243
5	Operating Account Carryforward	\$2,563,241	\$3,255,918	\$3,652,005	Rate Stabilization Reserve	\$1,814,840	\$1,814,840	\$1,513,436	\$1,513,436
6	Operating Account	\$1,088,764	(\$1,484,635)	\$435,367	Operating Account	\$652,005	\$886,197		
7	<b>Year End Total Fund Balance</b>	<b>\$10,774,952</b>	<b>\$11,774,707</b>	<b>\$12,627,923</b>	<b>Year End Total Fund Balance</b>	<b>\$4,652,005</b>	<b>\$13,654,143</b>	<b>\$16,062,275</b>	<b>\$15,419,625</b>

Las Posas Valley Watermaster  
 FY 2026-27 Budget - Draft (as of April 22, 2026)  
 OPERATING ACCOUNT

	A	B	C	D	E	F	G	H	I
1	Description	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4) <sup>1</sup>	Actuals FY 2025-26 Through March 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27	Increase / Decrease Over Previous Year	% Change Over PY
2	<b>Operating:</b>								
3	Basin Assessment Fee	\$ 1,259,607	\$ 1,898,016	\$ 1,851,281	\$ 1,152,052	\$ 1,851,281	\$ 2,071,581	\$ 220,300	12%
4	Basin Assessment Interest	\$ 20,026	\$ 24,469	\$ 27,769	\$ 12,712	\$ 22,769	\$ 22,769	\$ (5,000)	-18%
5	Attorney Fees Collected - Enforcement Action	-	-	-	1,744	\$ 1,744	\$ -		
6	Costs of Collection - Enforcement Action	-	-	-	1,139	\$ 1,139	\$ -		
7	<b>Non-Operating:</b>								
8	Investment Income (from County Pooled Investment fund) <sup>2</sup>	\$ 9,846	\$ 62,157	\$ 25,000	11,821	\$ 40,000	\$ 40,000	\$ 15,000	60%
9	<b>TOTAL REVENUE:</b>	<b>\$ 1,289,479</b>	<b>\$ 1,984,642</b>	<b>\$ 1,904,051</b>	<b>\$ 1,179,468</b>	<b>\$ 1,916,934</b>	<b>\$ 2,134,350</b>	<b>\$ 230,300</b>	<b>12%</b>
10	<b>EXPENSES</b>								
11	<b>PWA Labor Cost</b>								
12	Watermaster Administration	\$ 66,034.35	\$ 127,392	\$ 89,653	\$ 91,896	\$ 124,105	\$ 99,579	\$ 9,926	11%
13	Allocations & Record Keeping	\$ 3,071.70	\$ 57,360	\$ 121,144	\$ 110,077	\$ 144,137	\$ 168,503	\$ 47,360	39%
14	Basin Management	\$ 3,936.87	\$ 50,579	\$ 26,257	\$ 69,831	\$ 95,000	\$ 100,000	\$ 73,743	281%
15	Committee Coordination and Consultations	\$ 3,622.07	\$ 30,456	\$ 40,813	\$ 18,882	\$ 24,308	\$ 27,669	\$ (13,145)	-32%
16	Budget and Assessments	\$ 4,768.26	\$ 30,565	\$ 58,429	\$ 24,794	\$ 27,943	\$ 29,340	\$ (29,088)	-50%
17	IT Services and Support	\$ 3,338.46	\$ 18,204	\$ 23,794	\$ 11,862	\$ 18,455	\$ 22,237	\$ (1,556)	-7%
18	Calleguas Aquifer Storage & Recovery Project	-	\$ 792	\$ 10,087	\$ 6,408	\$ 10,000	\$ 10,500	\$ 413	4%
19	Staff time (ongoing or anticipated litigation)	-	\$ 2,360	\$ 8,507	\$ 4,239	\$ 7,073	\$ 7,427	\$ (1,080)	-13%
20	<b>Total PWA Labor Cost<sup>3</sup> :</b>	<b>\$ 84,772</b>	<b>\$ 317,708</b>	<b>\$ 378,682</b>	<b>\$ 337,989</b>	<b>\$ 451,021</b>	<b>\$ 465,255</b>	<b>\$ 86,573</b>	<b>23%</b>
21	<b>Contract Costs</b>								
22	<b>Allocations &amp; Record Keeping</b>								
23	Extraction Monitoring and Reporting <sup>4</sup> (Ex A <sup>5</sup> , Article V)	\$ 17,244	\$ 44,442	\$ 53,000	\$ 58,659	\$ 63,000	\$ -	\$ (53,000)	-100%
24	<b>Subtotal - Allocations &amp; Record Keeping</b>	<b>\$ 17,244</b>	<b>\$ 44,442</b>	<b>\$ 53,000</b>	<b>\$ 58,659</b>	<b>\$ 63,000</b>	<b>\$ -</b>	<b>\$ (53,000)</b>	<b>-100%</b>
25	<b>Basin Management</b>								
26	Initial Basin Optimization Plan <sup>6</sup> (5.3)	-	\$ 78,840	-	\$ 443	\$ 443	\$ -	\$ -	
27	2025 Basin Optimization Yield Study <sup>7</sup> (4.10)	-	\$ 31,698	\$ 271,302	\$ 208,429	\$ 271,302	\$ -	\$ (271,302)	-100%
28	GSP Update (Periodic Evaluation) <sup>8</sup>	-	\$ 6,579	-	-	-	-	-	
29	Annual Report <sup>9</sup>	-	-	-	-	-	-	-	
30	Watermaster Technical Support <sup>10</sup>	-	-	\$ 50,000	-	\$ 25,000	\$ 50,000	\$ -	0%
31	<b>Subtotal - Basin Management</b>	<b>\$ -</b>	<b>\$ 117,117</b>	<b>\$ 321,302</b>	<b>\$ 208,871</b>	<b>\$ 296,745</b>	<b>\$ 50,000</b>	<b>\$ (271,302)</b>	<b>-84%</b>
32	<b>Committee Coordination and Consultations</b>								
33	PAC Administrator <sup>11</sup>	-	\$ 22,349	\$ 175,100	\$ 4,993	\$ 10,000	\$ 50,000	\$ (125,100)	-71%
34	Technical Advisory Committee <sup>12</sup> (6.11, Ex A Article IV)	-	\$ 66,694	\$ 100,363	\$ 13,380	\$ 85,363	\$ 60,000	\$ (40,363)	-40%
35	TAC Member Cost <sup>13</sup>	-	\$ 148,399	\$ 276,480	\$ 86,490	\$ 150,000	\$ 206,500	\$ (69,980)	-25%
36	Insurance <sup>14</sup>	-	-	-	-	-	-	-	
37	<b>Subtotal - Committee Coordination and Consultations</b>	<b>\$ -</b>	<b>\$ 237,441</b>	<b>\$ 551,943</b>	<b>\$ 104,863</b>	<b>\$ 245,363</b>	<b>\$ 316,500</b>	<b>\$ (235,443)</b>	<b>-43%</b>
38	<b>Budget and Assessments</b>								
39	Basin Assessments (7.1-7.3,7.6, Ex A 2.8)	-	-	-	-	-	-	-	
40	Processing Fees (7.4)	-	-	\$ 25,000	-	\$ -	\$ 35,000	\$ 10,000	40%
41	Audits (7.7)	-	\$ 17,650	\$ 14,150	\$ 14,881	\$ 21,150	\$ 20,800	\$ 6,650	47%
42	CSD Fiscal Services Staff <sup>15</sup>	-	\$ 33,900	\$ 24,900	\$ 12,450	\$ 24,900	\$ 43,000	\$ 18,100	73%
43	<b>Subtotal - Budget and Assessments</b>	<b>\$ -</b>	<b>\$ 51,550</b>	<b>\$ 64,050</b>	<b>\$ 27,331</b>	<b>\$ 46,050</b>	<b>\$ 98,800</b>	<b>\$ 34,750</b>	<b>54%</b>
44	<b>IT Services and Support</b>								
45	Data Management and Support <sup>16</sup>	-	\$ 90,200	\$ 200,000	\$ 87,400	\$ 185,000	\$ 260,200	\$ 60,200	30%
46	<b>Subtotal - IT Services and Support</b>	<b>\$ -</b>	<b>\$ 90,200</b>	<b>\$ 200,000</b>	<b>\$ 87,400</b>	<b>\$ 185,000</b>	<b>\$ 260,200</b>	<b>\$ 60,200</b>	<b>30%</b>
47	<b>Calleguas Aquifer Storage &amp; Recovery Project</b>								
48	Calleguas ASR Project Operations Study <sup>17</sup> (8.4)	-	-	\$ 100,000	-	\$ 30,000	\$ 100,000	\$ -	0%
49	ASR Study Group Landowner Representative <sup>18</sup>	-	-	\$ 25,000	\$ 9,400	\$ 15,000	\$ 42,500	\$ 17,500	70%
50	<b>Subtotal - Calleguas Aquifer Storage &amp; Recovery Project</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 125,000</b>	<b>\$ 9,400</b>	<b>\$ 45,000</b>	<b>\$ 142,500</b>	<b>\$ 17,500</b>	<b>14%</b>
51	<b>Legal Services*</b>								
52	Agency Counsel (Ventura County Counsel's Office)**	\$ 59,959	\$ 185,434	\$ 175,000	\$ 77,942	\$ 175,000	\$ 200,000	\$ 25,000	14%
53	LPV WM Special Counsel (Stoel Rives)***	-	\$ 602,941	\$ 375,000	\$ 195,989	\$ 325,000	\$ 350,000	\$ (25,000)	-7%
54	LPV Water Rules Appeal <sup>19</sup> (9.2)	-	\$ 200,000	-	-	-	-	-	
55	<b>Subtotal - Legal Service</b>	<b>\$ 59,959</b>	<b>\$ 988,375</b>	<b>\$ 550,000</b>	<b>\$ 273,930</b>	<b>\$ 500,000</b>	<b>\$ 550,000</b>	<b>\$ -</b>	<b>0%</b>
56	<b>Total Contract Costs:</b>	<b>\$ 77,203</b>	<b>\$ 1,529,125</b>	<b>\$ 1,865,295</b>	<b>\$ 770,455</b>	<b>\$ 1,381,158</b>	<b>\$ 1,418,000</b>	<b>\$ (447,295)</b>	<b>-24%</b>
57	<b>TOTAL PWA Labor and Contract Costs:</b>		<b>\$ 1,846,832</b>	<b>\$ 2,243,977</b>	<b>\$ 1,108,444</b>	<b>\$ 1,832,178</b>	<b>\$ 1,883,255</b>	<b>\$ (360,722)</b>	<b>-16%</b>
58	<b>Contribution to Reserves:</b>		\$ 184,683	\$ 224,398	\$ 110,844	\$ 183,218	\$ 188,326	\$ (36,072)	-16%
59	<b>TOTAL EXPENSES:</b>	<b>\$ 161,974</b>	<b>\$ 2,031,516</b>	<b>\$ 2,468,375</b>	<b>\$ 1,219,288</b>	<b>\$ 2,015,396</b>	<b>\$ 2,071,581</b>	<b>\$ (396,794)</b>	<b>-16%</b>
60	<b>Net Operating Results</b>	<b>\$ 1,127,505</b>	<b>\$ (46,874)</b>	<b>\$ (564,325)</b>	<b>\$ (39,820)</b>	<b>\$ (98,462)</b>	<b>\$ 62,769</b>	<b>\$ 627,094</b>	<b>-111%</b>

Las Posas Valley Watermaster  
FY 2026-27 Budget - Draft (as of April 22, 2026)  
OPERATING ACCOUNT

61 Footnotes

- 
- 1 LPV-2024-4 Basin Assessment (4<sup>th</sup> Quarter, July - September 2025) falls into FY 2025-26.
  - 2 Earnings from County Pooled Investment fund. FY2026-27 Budget Development Manual states to use an interest rate of 3.00% when estimating interest earnings on cash available within the fund. The rate recommended for the FY2025-26 budget process was 3.40%.
  - 3 Labor cost estimate based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates for FY 2025-26. For FY 2026-27, Labor cost estimates are based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates, assuming a 20% increase from FY 2025-26 actual rates.
  - 4 Contract costs for Regional Government Services assisting Extraction Monitoring and Reporting (approved 09/25/2024). The FY 2025-26 projection of \$63K is based on past actual contract spend plus estimates for the first and second Extraction and Use reporting periods.
  - 5 Reference to LPV Adjudication Judgment section; "Ex A" is Exhibit A of the Judgment.
  - 6 Contract costs for Dudek for assisting with preparation of BOP \$76,025 (approved 01/12/2024); projection based on actual contract spend.
  - 7 Contract costs for Dudek for assisting with BOYS \$303,000 (modification approved 06/01/2025); projection based on actual contract spend.
  - 8 Contract estimates for Dudek assisting with GSP Periodic Evaluation (Task 10.2.1, Committee Evaluation Review and Response).
  - 9 Annual Report costs are covered by FCGMA per the Fiscal Committee's recommendation.
  - 10 Consultant to provide technical support to Watermaster as needed on Basin Management, proposed for FY 2026-27.
  - 11 PAC Administrator contract \$170,000 (approved 09/25/2024). 2026 PAC Administrator contract amount adjusted down; Board approved 3/25/2026.
  - 12 Contract cost estimate for Dudek for assisting as Watermaster TAC member \$97,440 (approved 05/22/2024). Assumes two meetings per month.
  - 13 Contract cost estimate for three TAC members including Administrator, and preparation of Recommendation Reports. Assumes two meetings per month. 2026 costs subject to approval 3/25/2026.
  - 14 PAC request for PAC and TAC members insurance; covered under FCGMA Budget.
  - 15 CSD Fiscal services is an annual allocation. Costs are allocated quarterly between CSD and Watermaster.
  - 16 IT Services and Support costs are split evenly between FCGMA and Watermaster. Budget amount includes \$40,700 CSD IT annual cost allocated quarterly, \$112,500 for Erik Esola's services billed through Signature Staffing, and \$107,000 for ITSD services.
  - 17 Estimate provided by Calleguas Municipal Water District for \$100,000 for Watermaster's responsibility of 20% of ASR Study expenses with regard to total study cost.
  - 18 Estimated expenses for ASR Study Group Landowner Representative.
  - \* Agency Counsel and Special Counsel FY26-27 budget estimates are best estimates based on LPV WM legal work/services to date, current status of LPV ADJ, and experience in other similar matters. Estimates do include costs for work/services related to uncertainties/variables such as whether LPV ADJ overturned, and remand for further trial court proceedings.
  - \*\* Agency Counsel services include advising on LPV ADJ implementation, administration, compliance, and enforcement; LPV WM Board, PAC, TAC meetings, staff reports, presentations; coordination with LPV WM Special Counsel.
  - \*\*\* Special Counsel services include interpretation of LPV Judgment, Watermaster administration and Judgment implementation; initiation of compliance, enforcement actions; coordination with Agency Counsel.
  - 19 Share of legal expenses for LPV Watermaster Rules Appeal (approved 9/13/2024).

4/24/2026

**Las Posas Valley Watermaster  
FY 2026-27 Budget - Draft (as of April 22, 2026)  
BOP PROJECTS**

A	B	C	D	E	F
BOP Project No.	Basin Optimization Plan (BOP) Project Name	Budget FY 2025-26	Actuals FY 2025-26 Through March 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27
	<b>REVENUES</b>				
	LPV BOP Assessment		\$ 126,777	\$ 164,120	\$ 2,291,500
	LPV BOP Assessment Interest		\$ 766	\$ 961	\$ 1,000
	<b>Total REVENUES</b>		<b>\$ 127,543</b>	<b>\$ 165,081</b>	<b>\$ 2,292,500</b>
	<b>EXPENSES</b>				
	Initial Project Implementation Planning	\$ 25,000	\$39,861	\$50,000	\$0
	<b>Purchase of Imported Water from CMWD</b>				
	Program Development	\$ 45,000			
	Administration	\$ 5,000			
	<b>Total Cost</b>	<b>\$ 50,000</b>		\$ 20,000	\$ 1,639,000
	<b>Arroyo Simi-Las Posas Water Acquisition</b>				
	Agreement Negotiation with the City of Simi Valley	\$ 45,000			
	<b>Total Cost</b>	<b>\$ 45,000</b>		\$ 10,000	\$ 147,500
	<b>Allocation Buyback and Reduction Program</b>				
	Program Development	\$ 55,000			
	Consultant Development of Transaction Mechanics	\$ 40,000			
	<b>Total Cost</b>	<b>\$ 95,000</b>		\$ 30,000	\$ 230,000
	<b>In Lieu Deliveries to northern ELPMA Feasibility Study</b>				
	Develop Scope of Work and Request for Proposal	\$ 35,000			
	<b>Total Cost</b>	<b>\$ 35,000</b>		\$ 10,000	\$ 106,000
	<b>Regional Desalter Feasibility Study</b>				
	Purveyor engagement, Development of Scope of Work and Request for proposal	\$ 40,000			
	<b>Total Cost</b>	<b>\$ 40,000</b>		\$ 40,000	\$ 169,000
	<b>Total EXPENSES</b>	<b>\$ 290,000</b>	<b>\$ 39,861</b>	<b>\$ 160,000</b>	<b>\$ 2,291,500</b>
	<b>Net Operating Results</b>		<b>\$ 87,682</b>	<b>\$ 5,081</b>	<b>\$ 1,000</b>

**Las Posas Valley Watermaster  
Draft FY 2026-27 Budget (as of April 22, 2026)  
BOP PROJECT ASSESSMENT SCENARIOS**

A	B	C	D
BOP Project	Scenario 1	Scenario 2	Scenario 3
BOP 2: Purchase of CMWD Imported Water	\$ 5,146,460	\$ 2,573,230	\$ 1,639,000
BOP 5: Arroyo Simi-Las Posas Water Acquisition	\$ 147,500	\$ 147,500	\$ 147,500
BOP 8: Allocation Buyback and Reduction Program	\$ 230,000	\$ 230,000	\$ 230,000
BOP 7: In Lieu Deliveries to Northern ELPMA Feasibility Study	\$ 106,000	\$ 106,000	\$ 106,000
BOP 9: Regional Desalter Feasibility Study	\$ 169,000	\$ 169,000	\$ 169,000
<b>Total Expenses</b>	<b>\$ 5,798,960</b>	<b>\$ 3,225,730</b>	<b>\$ 2,291,500</b>

**Scenario Cost Assumptions**

Cost per AF, if spread evenly over 40,000 acre-feet (AF)	\$ 144.97	\$ 80.64	\$ 57.29
Excluding WWLP from BOP 2, Cost per AF for CMWD service area	\$ 177.14	\$ 96.73	\$ 67.53
Excluding WWLP from BOP 2, Cost per AF for UWCD service area	\$ 16.31	\$ 16.31	\$ 16.31
Cost per AF for CMWD service area, assuming WWLP fee is reduced 50%	\$ 159.27	\$ 87.79	\$ 61.84
Cost per AF for WWLP, assuming fee is reduced 50% for UWCD service area	\$ 87.79	\$ 52.05	\$ 39.08

CMWD Rate per AF, Effective January 2026	\$ 2,058.00
RTS Charge	\$ 131.00
Capacity Rate <small>(May-September)</small>	\$ 194.00
CMWD Total Cost per AF <small>(October - April)</small>	<b>\$ 2,189.00</b>
Watermaster Incentive per AF	<b>\$ 1,639.00</b>

**Scenario Notes**

Scenario 1 assumes 3,140 AF purchase from CMWD
Scenario 2 assumes 1,570 AF purchase from CMWD
Scenario 3 assumes 1,000 AF purchase from CMWD

**Las Posas Valley Watermaster  
FY 2026-27 Budget - Draft (As of April 22, 2026)  
STATEMENT OF FINANCIAL POSITION**

	A	B	C	D	F	G	H
1	Account	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4) <sup>1</sup>	Actuals FY 2025-26 Through March 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27
2	Operating Account	\$ 1,127,505	\$ 1,080,631	\$ 516,307	\$ 1,040,811	\$ 982,169	\$ 1,044,938
3	BOP Projects	\$ -	\$ -	\$ -	\$ 87,682	\$ 5,081	\$ 6,081
4	Reserves <sup>2</sup>	\$ -	\$ 184,683	\$ 409,081	\$ 295,528	\$ 367,901	\$ 556,227
5	Year End Total Fund Balance	\$ 1,127,505	\$ 1,265,314	\$ 925,388	\$ 1,424,021	\$ 1,355,151	\$ 1,607,246

6	AF	FY 2024-25	FY 2025-26	FY 2026-27
7	Total Annual Allocation (AF):	40,000	40,000	40,000
8	Basin Assessment per AF <sup>3</sup> :	\$ 64.58	\$ 60.00	\$ 51.79
9	Quarterly Assessment	\$ 16.14	\$ 15.00	\$ 12.95

*Footnotes:*

- 1 LPV-2024-4 Basin Assessment (4th Quarter, July - September 2025) falls into FY 2025-26.
- 2 Operating reserves are calculated at 10% of annual budget and are cumulative.
- 3 Basin Assessment calculation based on the FY 2026-27 budget.

## Fox Canyon Groundwater Management Agency (FCGMA) Scheduled Meetings for Calendar Year 2026



### Board Regular Meetings

*Fourth Wednesday, Monthly*

Date	Start Time	Room
Wednesday, January 28	12:30 PM	BOS
Wednesday, February 25	12:30 PM	BOS
Wednesday, March 25	12:30 PM	BOS
Wednesday, April 22	12:30 PM	BOS
Wednesday, May 27	12:30 PM	BOS
Wednesday, June 24	12:30 PM	BOS
Wednesday, July 22	<b>1:30 PM</b>	<b>MPR</b>
Wednesday, August 26	12:30 PM	BOS
Wednesday, September 23	12:30 PM	BOS
Wednesday, October 28	12:30 PM	BOS
Wednesday, December 9	12:30 PM	BOS

### Board Special Meetings

*Second Friday, Monthly, As Needed*

Friday, June 12	12:30 PM	MPR
Friday, July 10	12:30 PM	MPR
Friday, August 14	12:30 PM	MPR
Friday, September 11	12:30 PM	MPR
Friday, October 9	12:30 PM	MPR
Friday, November 13	12:30 PM	MPR
Friday, December 11	12:30 PM	MPR

### Executive Committee Meetings

*Quarterly, As Needed*

Tuesday, August 11	10:30 AM	ACR
Tuesday, November 10	10:30 AM	ACR

### Fiscal Committee Meetings

*As Needed*

Tuesday, February 17	10:00 AM	MPR
Tuesday, March 24	1:30 PM	MPR
Tuesday, April 28	1:30 PM	LPAR
Tuesday, May 26	1:30 PM	ACR
Tuesday, June 23	1:30 PM	MPR
Tuesday, July 28	1:30 PM	MPR
Tuesday, August 18	1:30 PM	LPAR

### Operations Committee Meetings

*Quarterly, As Needed*

Friday, May 15	1:30 PM	ACR
Monday, August 3	1:30 PM	ACR
Monday, November 2	1:30 PM	ACR

#### ABOUT SCHEDULED MEETINGS:

- All meetings will be held at the Ventura County Government Center, Administration Building, at 800 South Victoria Avenue, Ventura, California, unless otherwise noted.
- **Special meetings and committee meetings are subject to necessity and may be rescheduled or may not be noticed to occur.**
- When a meeting is officially noticed per the Ralph M. Brown Act, it is confirmed to occur.
- To stay up to date, contact [FCGMA@venturacounty.gov](mailto:FCGMA@venturacounty.gov) with your preferred email address to subscribe to the Agency notification list.

#### KEY

"As Needed"	Subject to Necessity
Row is Gray	Already Occurred
<del>Strikethrough</del>	Meeting Not Held
ACR	Atlantic Conference Room
BOS	Board of Supervisors Hearing Room
LPAR	Lower Plaza Assembly Room
MPR	Multi-Purpose Room