

OPERATING ACCOUNT

	A	B	D	E	F	G	H	I	J
	Operating Account	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Adopted Budget	2025-26 Actuals Through March 2026	2025-26 Projected Year End	2026-27 Draft Budget	Increase / Decrease Over Previous Year	% Change Over PY
2	Revenues								
3	Pump Charge ¹	\$841,816	\$1,062,395	\$800,000	\$323,346	\$800,000	\$800,000	\$0	0%
4	Groundwater Sustainability Fee ²	\$2,756,100	\$3,568,028	\$2,904,000	\$1,999,220	\$2,904,000	\$3,206,500	\$302,500	10%
5	Penalties / Interest	\$299,408	\$161,265	\$150,000	\$60,608	\$100,000	\$150,000	\$0	0%
6	SGM Impl Grant Round 1 (OPV) - DWR ³	\$0	\$2,577,800	\$0	\$0	\$0	\$0	\$0	-
7	SGM Impl Grant Round 1 (OPV) - Admin ⁴	\$92,944	\$46,472	\$51,502	\$51,501	\$51,501	\$0	(\$51,502)	-100%
8	Interest Earnings (County Pooled Investment Fund) ⁵	\$36,068	\$320,171	\$130,000	\$110,665	\$350,000	\$350,000	\$220,000	169%
9	Loan From Surcharges ⁶	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
10	Misc. Revenue	\$163	\$0	\$0	\$0	\$0	\$0	\$0	-
11	Total Revenues	\$4,026,499	\$7,736,130	\$4,035,502	\$2,545,341	\$4,205,501	\$4,506,500	\$470,998	12%
12	Expenditures								
13	Public Works Agency Charges ⁷	\$1,736,041	\$2,487,287	\$2,988,752	\$1,860,581	\$2,784,952	\$3,094,718	\$105,966	4%
14	General Services Agency Charges ⁸	\$18,990	\$21,169	\$20,000	\$14,980	\$20,000	\$22,000	\$2,000	10%
15	FCGMA Online Support / GIS ⁹	\$173,025	\$93,332	\$200,000	\$119,978	\$200,000	\$260,200	\$60,200	30%
16	LAFCO Funding ¹⁰	\$2,995	\$3,510	\$5,192	\$5,192	\$5,192	\$6,250	\$1,058	20%
17	General Legal (County Counsel) ¹¹	\$185,852	\$119,711	\$255,000	\$68,182	\$150,000	\$150,000	(\$105,000)	-41%
18	Board Member Insurance	\$4,118	\$4,085	\$5,045	\$5,430	\$5,430	\$6,000	\$955	19%
19	Biennial Audit	\$4,000	\$26,820	\$20,848	\$13,505	\$13,505	\$33,500	\$12,652	61%
20	Professional Dues / Symposium/Conference	\$2,501	\$2,891	\$3,000	\$5,469	\$3,000	\$6,000	\$3,000	100%
21	Public Notices	\$991	\$1,111	\$1,500	\$1,288	\$1,500	\$1,500	\$0	0%
22	GSP Annual Reports (Dudek) ¹²	\$59,085	\$65,248	\$138,000	\$0	\$138,000	\$138,000	\$0	0%
23	Watershed Contributions / Match ¹³	\$1,500	\$0	\$1,500	\$3,000	\$3,000	\$1,500	\$0	0%
24	Computer Equipment, Office & Website Software ¹⁴	\$3,355	\$1,572	\$7,500	\$1,522	\$1,600	\$2,000	(\$5,500)	-73%
25	Office Equipment / Supplies / Printing	\$126	\$1,442	\$1,500	\$0	\$1,000	\$1,500	\$0	0%
26	Misc Hydrology / Office Expenses & Payments	\$2,033	\$383	\$2,500	\$360	\$1,000	\$2,000	(\$500)	-20%
27	FCGMA Board Compensation	\$0	\$0	\$0	\$200	\$3,000	\$5,000	\$5,000	-
28	Special Expenditures								
30	GSP Implementation (Dudek) ¹⁵	\$554,562	\$592,213	\$150,000	\$10,156	\$50,000	\$100,000	(\$50,000)	-33%
31	SGM Impl. Grant Monitoring Well Install (OPV) ¹⁶	\$0	\$3,039,718	\$0	\$0	\$0	\$0	\$0	-
32	SGM Impl. Grant Round 1 - Administration ¹⁷	\$68,705	\$102,393	\$44,800	\$130	\$130	\$0	(\$44,800)	-100%
33	Monitoring Wells Network Improvement Planning	\$0	\$0	\$150,000	\$0	\$50,000	\$100,000	(\$50,000)	-33%
34	SGM Round 2 Grant Application ¹⁸	\$0	\$0	\$150,000	\$0	\$0	\$0	(\$150,000)	-100%
35	Public Outreach & Strategic Planning ¹⁹	\$16,086	\$15,879	\$100,000	\$0	\$0	\$100,000	\$0	0%
36	AMI Data Support	\$12,352	36,627	\$0	\$0	\$0	\$48,200	\$48,200	-
37	Oxnard Well Destruction ²⁰	\$86,976	\$0	\$0	\$0	\$40,000	\$0	\$0	-
38	Rate Counsel & Consultant ²¹	\$12,623	\$1,976	\$25,000	\$0	\$0	\$25,000	\$0	0%
39	Recruitment - Executive Officer	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	-
40	Repayment of Loan (Initiated FY 2022-23)	\$0	\$0	\$1,000,000	\$0	\$500,000	\$500,000	(\$500,000)	-50%
41	Total Expenditures	\$2,945,916	\$6,647,366	\$5,520,137	\$2,109,974	\$3,971,309	\$4,603,368	(\$916,769)	-17%
42	Net Operating Results	\$1,080,583	\$1,088,764	(\$1,484,635)	\$435,367	\$234,192	(\$96,868)	\$1,387,767	-93%
43	Contribution to Working Capital Reserve ²²	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
44	Contribution to Rate Stabilization Reserve ²³	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Footnotes:

- (1) FY 26-27 projected pump charge revenue assuming 121,000 AFY extraction at \$6.00 per AF.
- (2) Projected groundwater sustainability fee revenues assuming 121,000 AF extractions. Per Resolution 2025-06, WY 2027 Sustainability fee is \$29/AF. For FY 2025-26, the fee was \$24/AF.
- (3) Reimbursement from DWR for SGM Implementation Grant Round 1 funds for FCGMA projects in the Oxnard & Pleasant Valley Basins in FY2024-25.
- (4) Reimbursement from subgrantees City of Camarillo, UWCD, and PVCWD for consultant grant administration services per Board direction (7/20/2022).
- (5) Annual interest earnings apportionments projected to be received from the County Pooled Investment Fund. As of FY 2024-25, all interest is allocated to Operating per Fiscal Committee. VC Budget Development Manual estimates 3% interest earnings rate for FY2026-27.
- (6) Loan from Designated Surcharges Account approved by Board as part of FY 2022-23 Budget; Fiscal Committee recommends repaying loan in split installments during FY 2025-26 and FY 2026-27.
- (7) Projected PWA charges to implement annual Work Plan. FY 2026-27 estimate includes PWA CS Fiscal allocation.
- (8) County General Services Agency (GSA) fees for Board room and AV fees, etc.
- (9) FY 26-27 Estimate for IT services to support, maintain, and improve FCGMA Online Data Management System. Costs are split evenly between FCGMA and LPV Watermaster. Budget amount includes \$37,600 CSD IT annual cost allocated quarterly, \$112,500 for Erik Esola's services billed through Signature Staffing, and \$107,000 for ITSD services.
- (10) Payment to LAFCO Per Govt. Code Sect. 56381 (b) (1).
- (11) County Counsel services for regular FCGMA legal services.
- (12) GSP Annual Report expense updated based on new Dudek scope approved by Board 12/9/2022 and amended 3/22/24; estimate accounts for Dudek rates adjusted up from 2022 levels, as contract renewed October 2025, and will include revising reporting templates to comply with updated DWR guidelines. Invoicing for this item is delayed.
- (13) Includes contributions to Watershed Coalition of Ventura County (\$2,200) and Santa Clara Watershed Committee (\$1,500).
- (14) Equipment cost related to computer hardware and software. Standard software licenses such as Adobe or MS Office; also includes website software (WordPress, Elementor, Zoom).
- (15) Projected GSP implementation consultant costs based on contract approved 12/9/2022 and subsequent amendments; FY 2024-25 expenses reflected 5-Year Periodic Evaluations.
- (16) Monitoring well installation in OPV basins in FY2024-25. Majority funded by DWR SGM Implementation Grant.
- (17) Consultant to assist with DWR SGM Implementation Grant Round 1 administration for the OPV Basins.
- (18) Estimated grant application consultant expenses for DWR SGM Impl. Grant Round 2 for projects in Las Posas Valley Basin in FY2025-26; project and cost not re-budgeted for FY2026-27.
- (19) FY 2024-25 included Hallmark contract costs to complete staffing needs analysis; FY 2026-27 is estimate with new consultant, per Board / Fiscal Committee recommendation to develop stakeholder outreach strategy (Board would like to prioritize rampdown conversations) and to develop 5-year strategic plan.
- (20) FY 2023-24 project cost to destroy Oxnard well, delayed due to interest from County Airport in taking over well. 2 disputed invoices from General Pump company projected to be paid in FY2025-26.
- (21) Rate counsel and consultant for planned replenishment fee.
- (22) Replenishment Line Item for Working Capital Reserve. Target level is 180 days of annual budgeted operating costs, maintaining minimum balance equal to 120 days of the total Annual Operating Budget and maximum balance of 240 days of the total Annual Operating Budget. FY 26-27 Contribution to reserves, transferring existing amounts: \$1000,000 and \$3,652,005 from what was previously referred to as Operating Carryforward. Staff proposes contributions occur annually at start of new FY, and be reviewed during Mid-Year Review by Fiscal Committee.
- (23) Replenishment Line Item for Rate Stabilization. Target level is 120 days of annual budgeted operating costs, but may increase as directed in order to plan for anticipated increases in operating costs. FY 26-27 Contribution to reserves, transferring existing amounts: \$1000,000 and \$3,652,005 from what was previously referred to as Operating Carryforward. Staff proposes contributions occur annually at start of new FY, and be reviewed during Mid-Year Review by Fiscal Committee.

OPERATING ACCOUNT SCENARIO B - ASSUMING "WET PERIOD" EXTRACTION REDUCTION OF 10% BELOW FORECAST

	A	B	C	D	E	F	G	H	I
1	Operating Account [SCENARIO B]	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Adopted Budget	2025-26 Actuals Through March 2026	2025-26 Projected Year End	2026-27 Draft Budget	Increase / Decrease Over Previous Year	% Change Over PY
2	Revenues								
3	Pump Charge	\$841,816	\$1,062,395	\$800,000	\$323,346	\$800,000	\$720,000	(\$80,000)	-10%
4	Groundwater Sustainability Fee	\$2,756,100	\$3,568,028	\$2,904,000	\$1,999,220	\$2,904,000	\$2,885,850	(\$18,150)	-1%
5	Penalties / Interest	\$299,408	\$161,265	\$150,000	\$60,608	\$100,000	\$150,000	\$0	0%
6	SGM Impl Grant Round 1 (OPV) - DWR	\$0	\$2,577,800	\$0	\$0	\$0	\$0	\$0	-
7	SGM Impl Grant Round 1 (OPV) - Admin	\$92,944	\$46,472	\$51,502	\$51,501	\$51,501	\$0	(\$51,502)	-100%
8	Interest Earnings (County Pooled Investment Fund)	\$36,068	\$320,171	\$130,000	\$110,665	\$350,000	\$350,000	\$220,000	169%
9	Loan From Surcharges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
10	Misc. Revenue	\$163	\$0	\$0	\$0	\$0	\$0	\$0	-
11	Total Revenues	\$4,026,499	\$7,736,130	\$4,035,502	\$2,545,341	\$4,205,501	\$4,105,850	\$70,348	
12	Expenditures								
13	Public Works Agency Charges	\$1,736,041	\$2,487,287	\$2,988,752	\$1,860,581	\$2,784,952	\$3,094,718	\$105,966	4%
14	General Services Agency Charges	\$18,990	\$21,169	\$20,000	\$14,980	\$20,000	\$22,000	\$2,000	10%
15	FCGMA Online Support / GIS	\$173,025	\$93,332	\$200,000	\$119,978	\$200,000	\$260,200	\$60,200	30%
16	LAFCO Funding	\$2,995	\$3,510	\$5,192	\$5,192	\$5,192	\$6,250	\$1,058	20%
17	General Legal (County Counsel)	\$185,852	\$119,711	\$255,000	\$68,182	\$150,000	\$150,000	(\$105,000)	-41%
18	Board Member Insurance	\$4,118	\$4,085	\$5,045	\$5,430	\$5,430	\$6,000	\$955	19%
19	Biennial Audit	\$4,000	\$26,820	\$20,848	\$13,505	\$13,505	\$33,500	\$12,652	61%
20	Professional Dues / Symposium/Conference	\$2,501	\$2,891	\$3,000	\$5,469	\$3,000	\$6,000	\$3,000	100%
21	Public Notices	\$991	\$1,111	\$1,500	\$1,288	\$1,500	\$1,500	\$0	0%
22	GSP Annual Reports (Dudek)	\$59,085	\$65,248	\$138,000	\$0	\$138,000	\$138,000	\$0	0%
23	Watershed Contributions / Match	\$1,500	\$0	\$1,500	\$3,000	\$3,000	\$1,500	\$0	0%
24	Computer Equipment, Office Software & Website	\$3,355	\$1,572	\$7,500	\$1,522	\$1,600	\$2,000	(\$5,500)	-73%
25	Office Equipment / Supplies / Printing	\$126	\$1,442	\$1,500	\$0	\$1,000	\$1,500	\$0	0%
26	Misc Hydrology/Office Expense & Payments	\$2,033	\$383	\$2,500	\$360	\$1,000	\$2,000	(\$500)	-20%
27	FCGMA Board Compensation	\$0	\$0	\$0	\$200	\$3,000	\$5,000	\$5,000	-
28	Special Expenditures							\$0	-
30	GSP Implementation (Dudek)	\$554,562	\$592,213	\$150,000	\$10,156	\$50,000	\$100,000	(\$50,000)	-33%
31	SGM Impl. Grant Monitoring Well Install (OPV)	\$0	\$3,039,718	\$0	\$0	\$0	\$0	\$0	-
32	SGM Impl. Grant Round 1 - Administration	\$68,705	\$102,393	\$44,800	\$130	\$130	\$0	(\$44,800)	-100%
33	Monitoring Wells Network Improvement Planning	\$0	\$0	\$150,000	\$0	\$50,000	\$100,000	(\$50,000)	-33%
34	SGM Round 2 Grant Application	\$0	\$0	\$150,000	\$0	\$0	\$0	(\$150,000)	-100%
35	Public Outreach & Strategic Planning	\$16,086	\$15,879	\$100,000	\$0	\$0	\$100,000	\$0	0%
36	AMI Data Support	\$12,352	36,627	\$0	\$0	\$0	\$48,200	\$48,200	-
37	Oxnard Well Destruction	\$86,976	\$0	\$0	\$0	\$40,000	\$0	\$0	-
38	Rate Counsel & Consultant	\$12,623	\$1,976	\$25,000	\$0	\$0	\$25,000	\$0	0%
39	Recruitment - Executive Officer	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	-
40	Repayment of Loan (Initiated FY 2022-23)	\$0	\$0	\$1,000,000	\$0	\$500,000	\$500,000	(\$500,000)	-50%
42	Total Expenditures	\$2,945,916	\$6,647,366	\$5,520,137	\$2,109,974	\$3,971,309	\$4,603,368	(\$916,769)	-17%
43	Net Operating Results	\$1,080,583	\$1,088,764	(\$1,484,635)	\$435,367	\$234,192	(\$497,518)	\$987,117	-66%

Item C - 4/28/2026 Fiscal Committee Meeting

FCGMA FY 2026-27 BUDGET - DRAFT (As of April 22, 2026)
DESIGNATED ACCOUNTS & RESERVE ACCOUNTS

	A	B	C	D	E	F	G	H	I	J
	Designated Accounts	2022-23 Year-End Actuals	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Draft Budget	2025-26 Actuals Through March 2026	2025-26 Projected Year End	2026-27 Draft Budget	Increase / Decrease Over Previous Year	% Change Over PY
2	GEMES ACCOUNT									
3	<i>Revenues</i>									
4	GEMES Reserve Fee ¹	\$1,776,295	\$2,137,678	\$2,486,964	\$2,420,000	\$1,385,062	\$2,420,000	\$2,420,000	\$0	0%
5	LPV Watermaster legal fees for Rules Appeal	-	-	\$200,000	-	-	-	-	-	-
6	<i>Expenditures</i>									
7	Special Counsel ²	(\$2,049,926)	(\$1,466,690)	(\$1,001,490)	(\$1,560,000)	(\$590,504)	(\$1,160,000)	(\$1,300,000)	\$260,000	17%
8	County Counsel ³	(\$249,100)	(\$242,813)	(\$73,507)	(\$215,000)	(\$61,808)	(\$115,000)	(\$115,000)	\$100,000	47%
9	Net Results	(\$522,731)	\$428,175	\$1,611,967	\$645,000	\$732,750	\$1,145,000	\$1,005,000	\$360,000	-56%
10	WATER SUPPLY SUSTAINABILITY RESERVE									
11	<i>Revenues</i>									
12	GMA Pumping Surcharges ⁴	\$1,027,229	\$895,179	\$1,085,523	\$1,000,000	\$684,855	\$1,000,000	\$1,000,000	\$0	0%
13	Designated Acct. Interest Earnings ⁵	\$76,645	\$241,377	-	-	-	-	-	-	-
14	Repayment of Loan to Operations ⁶	-	-	-	\$1,000,000	-	\$500,000	\$500,000	(\$500,000)	-50%
15	<i>Expenditures</i>									
16	Loan to Operations ⁷	(\$1,000,000)	-	-	-	-	-	-	-	-
17	Net Results	\$103,874	\$1,136,556	\$1,085,523	\$2,000,000	\$684,855	\$1,500,000	\$1,500,000	(\$500,000)	-25%
18	WORKING CAPITAL RESERVE									
19	<i>Revenues</i>									
20	Annual Budgeted Operating Costs - 180 days target	-	-	-	-	-	\$2,185,160	\$3,275,893	-	-
21	<i>Expenditures</i>									
22	TBD	-	-	-	-	-	-	-	-	-
23	Net Results	\$0	\$0	\$0	\$0	\$0	\$2,185,160	\$3,275,893		
24	RATE STABILIZATION RESERVE									
25	<i>Revenues</i>									
26	One-half of positive net Oper. Results - 120 days target	-	-	-	-	-	\$1,814,840	\$1,513,436	-	-
27	<i>Expenditures</i>									
28	TBD	-	-	-	-	-	-	-	-	-
29	Net Results	\$0	\$0	\$0	\$0	\$0	\$1,814,840	\$1,513,436		

30 **Footnotes:**

- (1) Reserve Fee of \$20.00 per AF to replenish GEMES Account per Resolution 2020-05 effective 1/1/2021, renewed for four years on 9/25/24 with Resolution 2024-05.
- (2) Special Counsel fees related to ongoing and anticipated litigation. Includes Stoel Rives, Shute Mihaly Weinberger, Greines Martin Stein & Richland LLP (LPV Basin Adj., City of Oxnard, OPV Coalition).
- (3) County Counsel costs for ongoing and anticipated litigation. Includes GEMES litigation (LPV Basin Adj., City of Oxnard, OPV Coalition).
- (4) Projected Surcharges revenue.
- (5) Interest earnings from the County Pooled Investment fund reallocated to Operating Account per Fiscal Committee as of FY 2024-25.
- (6) Repayment of loan (transfer from Designated Surcharges Fund to Operating Account in FY 2022-23).
- (7) Transfer from Designated Surcharges Fund to Operating Accounts in FY 2022-23.

FCGMA FY 2026-27 BUDGET - DRAFT (As of April 22, 2026)

DESIGNATED & RESERVE ACCOUNTS - SCENARIO B - ASSUMING "WET PERIOD" EXTRACTION REDUCTION OF 10% BELOW FORECAST

	A	B	C	D	E	F	G	H	I	J
1	Designated Accounts [SCENARIO B]	2022-23 Year-End Actuals	2023-24 Year-End Actuals	2024-25 Year-End Actuals	2025-26 Draft Budget	2025-26 Actuals Through March 2026	2025-26 Projected Year End	2026-27 Draft Budget	Increase / Decrease Over Previous Year	% Change Over PY
2	GEMES ACCOUNT									
3	<i>Revenues</i>									
4	GEMES Reserve Fee	\$1,776,295	\$2,137,678	\$2,486,964	\$2,420,000	\$1,385,062	\$2,420,000	\$2,178,000	(\$242,000)	-10%
5	LPV Watermaster legal fees for Rules Appeal	-	-	\$200,000	-	-	-	-	-	-
6	<i>Expenditures</i>									
7	Special Counsel	(\$2,049,926)	(\$1,466,690)	(\$1,001,490)	(\$1,560,000)	(\$590,504)	(\$1,160,000)	(\$1,300,000)	\$260,000	17%
8	County Counsel	(\$249,100)	(\$242,813)	(\$73,507)	(\$215,000)	(\$61,808)	(\$115,000)	(\$115,000)	\$100,000	47%
9	Net Results	(\$522,731)	\$428,175	\$1,611,967	\$645,000	\$732,750	\$1,145,000	\$763,000	\$118,000	18%
10	WATER SUPPLY SUSTAINABILITY RESERVE									
11	<i>Revenues</i>									
12	GMA Pumping Surcharges	\$1,027,229	\$895,179	\$1,085,523	\$1,000,000	\$684,855	\$1,000,000	\$1,000,000	\$0	0%
13	Designated Acct. Interest Earnings	\$76,645	\$241,377	-	-	-	-	-	-	-
14	Repayment of Loan to Operations	-	-	-	\$1,000,000	-	\$500,000	\$500,000	(\$500,000)	-50%
15	<i>Expenditures</i>									
16	Loan to Operations	(\$1,000,000)	-	-	-	-	-	-	-	-
17	Net Results	\$103,874	\$1,136,556	\$1,085,523	\$2,000,000	\$684,855	\$1,500,000	\$1,500,000	(\$500,000)	-25%
18	WORKING CAPITAL RESERVE									
19	<i>Revenues</i>									
20	Annual Budgeted Operating Costs - 180 days target	-	-	-	-	-	\$2,185,160	\$2,875,243	-	-
21	<i>Expenditures</i>									
22	TBD	-	-	-	-	-	-	-	-	-
23	Net Results	\$0	\$0	\$0	\$0	\$0	\$2,185,160	\$2,875,243		
24	RATE STABILIZATION RESERVE									
25	<i>Revenues</i>									
26	One-half of positive net Oper. Results - 120 days target	-	-	-	-	-	\$1,814,840	\$1,513,436	-	-
27	<i>Expenditures</i>									
28	TBD	-	-	-	-	-	-	-	-	-
29	Net Results	\$0	\$0	\$0	\$0	\$0	\$1,814,840	\$1,513,436		

FCGMA FY 2026-27 BUDGET - DRAFT (As of April 22, 2026)
STATEMENT OF FINANCIAL POSITION

	A	B	C	D	E	F	G	H	I
	Account (Prior to approval of Reserve Policy)	2024-25 Year-End Actuals	2025-26 Adopted Budget	2025-26 Actuals Through March 2026	Account (Updated <i>after</i> Reserve Policy approval 04.22.2026)	Allocation after Reserve Policy approval	2025-26 Projected Year End	2026-27 Draft Budget	2026-27 Draft Budget [SCENARIO B] - Assuming "Wet Period"
1									
2	Designated GEMES Account	\$563,013	\$1,193,490	\$1,295,762	Designated GEMES Account		\$1,708,013	\$2,713,013	\$2,471,013
3	Designated Surcharges Account	\$5,559,934	\$7,559,934	\$6,244,789	Water Supply Sustainability Reserve		\$7,059,934	\$8,559,934	\$8,559,934
4	Designated Operating Reserves	\$1,000,000	\$1,250,000	\$1,000,000	Working Capital Reserve	\$2,185,160	\$2,185,160	\$3,275,893	\$2,875,243
5	Operating Account Carryforward	\$2,563,241	\$3,255,918	\$3,652,005	Rate Stabilization Reserve	\$1,814,840	\$1,814,840	\$1,513,436	\$1,513,436
6	Operating Account	\$1,088,764	(\$1,484,635)	\$435,367	Operating Account	\$652,005	\$886,197		
7	Year End Total Fund Balance	\$10,774,952	\$11,774,707	\$12,627,923	Year End Total Fund Balance	\$4,652,005	\$13,654,143	\$16,062,275	\$15,419,625