

Las Posas Valley Watermaster
 FY 2026-27 Budget - Draft (as of April 22, 2026)
 OPERATING ACCOUNT

A	B	C	D	E	F	G	H	I
Description	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4) ¹	Actuals FY 2025-26 Through March 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27	Increase / Decrease Over Previous Year	% Change Over PY
Operating:								
Basin Assessment Fee	\$ 1,259,607	\$ 1,898,016	\$ 1,851,281	\$ 1,152,052	\$ 1,851,281	\$ 2,071,581	\$ 220,300	12%
Basin Assessment Interest	\$ 20,026	\$ 24,469	\$ 27,769	\$ 12,712	\$ 22,769	\$ 22,769	\$ (5,000)	-18%
Attorney Fees Collected - Enforcement Action	-	-	-	1,744	\$ 1,744	\$ -		
Costs of Collection - Enforcement Action	-	-	-	1,139	\$ 1,139	\$ -		
Non-Operating:								
Investment Income (from County Pooled Investment fund) ²	\$ 9,846	\$ 62,157	\$ 25,000	11,821	\$ 40,000	\$ 40,000	\$ 15,000	60%
TOTAL REVENUE:	\$ 1,289,479	\$ 1,984,642	\$ 1,904,051	\$ 1,179,468	\$ 1,916,934	\$ 2,134,350	\$ 230,300	12%
EXPENSES								
PWA Labor Cost								
Watermaster Administration	\$ 66,034.35	\$ 127,392	\$ 89,653	\$ 91,896	\$ 124,105	\$ 99,579	\$ 9,926	11%
Allocations & Record Keeping	\$ 3,071.70	\$ 57,360	\$ 121,144	\$ 110,077	\$ 144,137	\$ 168,503	\$ 47,360	39%
Basin Management	\$ 3,936.87	\$ 50,579	\$ 26,257	\$ 69,831	\$ 95,000	\$ 100,000	\$ 73,743	281%
Committee Coordination and Consultations	\$ 3,622.07	\$ 30,456	\$ 40,813	\$ 18,882	\$ 24,308	\$ 27,669	\$ (13,145)	-32%
Budget and Assessments	\$ 4,768.26	\$ 30,565	\$ 58,429	\$ 24,794	\$ 27,943	\$ 29,340	\$ (29,088)	-50%
IT Services and Support	\$ 3,338.46	\$ 18,204	\$ 23,794	\$ 11,862	\$ 18,455	\$ 22,237	\$ (1,556)	-7%
Calleguas Aquifer Storage & Recovery Project	-	\$ 792	\$ 10,087	\$ 6,408	\$ 10,000	\$ 10,500	\$ 413	4%
Staff time (ongoing or anticipated litigation)	-	\$ 2,360	\$ 8,507	\$ 4,239	\$ 7,073	\$ 7,427	\$ (1,080)	-13%
Total PWA Labor Cost³:	\$ 84,772	\$ 317,708	\$ 378,682	\$ 337,989	\$ 451,021	\$ 465,255	\$ 86,573	23%
Contract Costs								
Allocations & Record Keeping								
Extraction Monitoring and Reporting ⁴ (Ex A ⁵ , Article V)	\$ 17,244	\$ 44,442	\$ 53,000	\$ 58,659	\$ 63,000	\$ -	\$ (53,000)	-100%
Subtotal - Allocations & Record Keeping	\$ 17,244	\$ 44,442	\$ 53,000	\$ 58,659	\$ 63,000	\$ -	\$ (53,000)	-100%
Basin Management								
Initial Basin Optimization Plan ⁶ (5.3)	-	\$ 78,840	-	\$ 443	\$ 443	\$ -	\$ -	
2025 Basin Optimization Yield Study ⁷ (4.10)	-	\$ 31,698	\$ 271,302	\$ 208,429	\$ 271,302	\$ -	\$ (271,302)	-100%
GSP Update (Periodic Evaluation) ⁸	-	\$ 6,579	-	-	-	-	-	
Annual Report ⁹	-	-	-	-	-	-	-	
Watermaster Technical Support ¹⁰	-	-	\$ 50,000	-	\$ 25,000	\$ 50,000	\$ -	0%
Subtotal - Basin Management	\$ -	\$ 117,117	\$ 321,302	\$ 208,871	\$ 296,745	\$ 50,000	\$ (271,302)	-84%
Committee Coordination and Consultations								
PAC Administrator ¹¹	-	\$ 22,349	\$ 175,100	\$ 4,993	\$ 10,000	\$ 50,000	\$ (125,100)	-71%
Technical Advisory Committee ¹² (6.11, Ex A Article IV)	-	\$ 66,694	\$ 100,363	\$ 13,380	\$ 85,363	\$ 60,000	\$ (40,363)	-40%
TAC Member Cost ¹³	-	\$ 148,399	\$ 276,480	\$ 86,490	\$ 150,000	\$ 206,500	\$ (69,980)	-25%
Insurance ¹⁴	-	-	-	-	-	-	-	
Subtotal - Committee Coordination and Consultations	\$ -	\$ 237,441	\$ 551,943	\$ 104,863	\$ 245,363	\$ 316,500	\$ (235,443)	-43%
Budget and Assessments								
Basin Assessments (7.1-7.3,7.6, Ex A 2.8)	-	-	-	-	-	-	-	
Processing Fees (7.4)	-	-	\$ 25,000	-	\$ -	\$ 35,000	\$ 10,000	40%
Audits (7.7)	-	\$ 17,650	\$ 14,150	\$ 14,881	\$ 21,150	\$ 20,800	\$ 6,650	47%
CSD Fiscal Services Staff ¹⁵	-	\$ 33,900	\$ 24,900	\$ 12,450	\$ 24,900	\$ 43,000	\$ 18,100	73%
Subtotal - Budget and Assessments	\$ -	\$ 51,550	\$ 64,050	\$ 27,331	\$ 46,050	\$ 98,800	\$ 34,750	54%
IT Services and Support								
Data Management and Support ¹⁶	-	\$ 90,200	\$ 200,000	\$ 87,400	\$ 185,000	\$ 260,200	\$ 60,200	30%
Subtotal - IT Services and Support	\$ -	\$ 90,200	\$ 200,000	\$ 87,400	\$ 185,000	\$ 260,200	\$ 60,200	30%
Calleguas Aquifer Storage & Recovery Project								
Calleguas ASR Project Operations Study ¹⁷ (8.4)	-	-	\$ 100,000	-	\$ 30,000	\$ 100,000	\$ -	0%
ASR Study Group Landowner Respresentative ¹⁸	-	-	\$ 25,000	\$ 9,400	\$ 15,000	\$ 42,500	\$ 17,500	70%
Subtotal - Calleguas Aquifer Storage & Recovery Project	\$ -	\$ -	\$ 125,000	\$ 9,400	\$ 45,000	\$ 142,500	\$ 17,500	14%
Legal Services*								
Agency Counsel (Ventura County Counsel's Office)**	\$ 59,959	\$ 185,434	\$ 175,000	\$ 77,942	\$ 175,000	\$ 200,000	\$ 25,000	14%
LPV WM Special Counsel (Stoel Rives)***	-	\$ 602,941	\$ 375,000	\$ 195,989	\$ 325,000	\$ 350,000	\$ (25,000)	-7%
LPV Water Rules Appeal ¹⁹ (9.2)	-	\$ 200,000	-	-	-	-	-	
Subtotal - Legal Service	\$ 59,959	\$ 988,375	\$ 550,000	\$ 273,930	\$ 500,000	\$ 550,000	\$ -	0%
Total Contract Costs:	\$ 77,203	\$ 1,529,125	\$ 1,865,295	\$ 770,455	\$ 1,381,158	\$ 1,418,000	\$ (447,295)	-24%
TOTAL PWA Labor and Contract Costs:		\$ 1,846,832	\$ 2,243,977	\$ 1,108,444	\$ 1,832,178	\$ 1,883,255	\$ (360,722)	-16%
Contribution to Reserves:		\$ 184,683	\$ 224,398	\$ 110,844	\$ 183,218	\$ 188,326	\$ (36,072)	-16%
TOTAL EXPENSES:	\$ 161,974	\$ 2,031,516	\$ 2,468,375	\$ 1,219,288	\$ 2,015,396	\$ 2,071,581	\$ (396,794)	-16%
Net Operating Results	\$ 1,127,505	\$ (46,874)	\$ (564,325)	\$ (39,820)	\$ (98,462)	\$ 62,769	\$ 627,094	-111%

**Las Posas Valley Watermaster
FY 2026-27 Budget - Draft (as of April 22, 2026)
OPERATING ACCOUNT**

61 *Footnotes*

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- 1 LPV-2024-4 Basin Assessment (4th Quarter, July - September 2025) falls into FY 2025-26.
- 2 Earnings from County Pooled Investment fund. FY2026-27 Budget Development Manual states to use an interest rate of 3.00% when estimating interest earnings on cash available within the fund. The rate recommended for the FY2025-26 budget process was 3.40%.
- 3 Labor cost estimate based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates for FY 2025-26. For FY 2026-27, Labor cost estimates are based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates, assuming a 20% increase from FY 2025-26 actual rates.
- 4 Contract costs for Regional Government Services assisting Extraction Monitoring and Reporting (approved 09/25/2024). The FY 2025-26 projection of \$63K is based on past actual contract spend plus estimates for the first and second Extraction and Use reporting periods.
- 5 Reference to LPV Adjudication Judgment section; "Ex A" is Exhibit A of the Judgment.
- 6 Contract costs for Dudek for assisting with preparation of BOP \$76,025 (approved 01/12/2024); projection based on actual contract spend.
- 7 Contract costs for Dudek for assisting with BOYS \$303,000 (modification approved 06/01/2025); projection based on actual contract spend.
- 8 Contract estimates for Dudek assisting with GSP Periodic Evaluation (Task 10.2.1, Committee Evaluation Review and Response).
- 9 Annual Report costs are covered by FCGMA per the Fiscal Committee's recommendation.
- 10 Consultant to provide technical support to Watermaster as needed on Basin Management, proposed for FY 2026-27.
- 11 PAC Administrator contract \$170,000 (approved 09/25/2024). 2026 PAC Administrator contract amount adjusted down; Board approved 3/25/2026.
- 12 Contract cost estimate for Dudek for assisting as Watermaster TAC member \$97,440 (approved 05/22/2024). Assumes two meetings per month.
- 13 Contract cost estimate for three TAC members including Administrator, and preparation of Recommendation Reports. Assumes two meetings per month. 2026 costs subject to approval 3/25/2026.
- 14 PAC request for PAC and TAC members insurance; covered under FCGMA Budget.
- 15 CSD Fiscal services is an annual allocation. Costs are allocated quarterly between CSD and Watermaster.
- 16 IT Services and Support costs are split evenly between FCGMA and Watermaster. Budget amount includes \$40,700 CSD IT annual cost allocated quarterly, \$112,500 for Erik Esola's services billed through Signature Staffing, and \$107,000 for ITSD services.
- 17 Estimate provided by Calleguas Municipal Water District for \$100,000 for Watermaster's responsibility of 20% of ASR Study expenses with regard to total study cost.
- 18 Estimated expenses for ASR Study Group Landowner Representative.
- * Agency Counsel and Special Counsel FY26-27 budget estimates are best estimates based on LPV WM legal work/services to date, current status of LPV ADJ, and experience in other similar matters. Estimates do include costs for work/services related to uncertainties/variables such as whether LPV ADJ overturned, and remand for further trial court proceedings.
- ** Agency Counsel services include advising on LPV ADJ implementation, administration, compliance, and enforcement; LPV WM Board, PAC, TAC meetings, staff reports, presentations; coordination with LPV WM Special Counsel.
- *** Special Counsel services include interpretation of LPV Judgment, Watermaster administration and Judgment implementation; initiation of compliance, enforcement actions; coordination with Agency Counsel.
- 19 Share of legal expenses for LPV Watermaster Rules Appeal (approved 9/13/2024).

**Las Posas Valley Watermaster
FY 2026-27 Budget - Draft (as of April 22, 2026)
BOP PROJECTS**

A	B	C	D	E	F
BOP Project No.	Basin Optimization Plan (BOP) Project Name	Budget FY 2025-26	Actuals FY 2025-26 Through March 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27
	REVENUES				
	LPV BOP Assessment		\$ 126,777	\$ 164,120	\$ 2,291,500
	LPV BOP Assessment Interest		\$ 766	\$ 961	\$ 1,000
	Total REVENUES		\$ 127,543	\$ 165,081	\$ 2,292,500
	EXPENSES				
	Initial Project Implementation Planning	\$ 25,000	\$39,861	\$50,000	\$0
	Purchase of Imported Water from CMWD				
	Program Development	\$ 45,000			
	Administration	\$ 5,000			
	Total Cost	\$ 50,000		\$ 20,000	\$ 1,639,000
	Arroyo Simi-Las Posas Water Acquisition				
	Agreement Negotiation with the City of Simi Valley	\$ 45,000			
	Total Cost	\$ 45,000		\$ 10,000	\$ 147,500
	Allocation Buyback and Reduction Program				
	Program Development	\$ 55,000			
	Consultant Development of Transaction Mechanics	\$ 40,000			
	Total Cost	\$ 95,000		\$ 30,000	\$ 230,000
	In Lieu Deliveries to northern ELPMA Feasibility Study				
	Develop Scope of Work and Request for Proposal	\$ 35,000			
	Total Cost	\$ 35,000		\$ 10,000	\$ 106,000
	Regional Desalter Feasibility Study				
	Purveyor engagement, Development of Scope of Work and Request for proposal	\$ 40,000			
	Total Cost	\$ 40,000		\$ 40,000	\$ 169,000
	Total EXPENSES	\$ 290,000	\$ 39,861	\$ 160,000	\$ 2,291,500
	Net Operating Results		\$ 87,682	\$ 5,081	\$ 1,000

**Las Posas Valley Watermaster
Draft FY 2026-27 Budget (as of April 22, 2026)
BOP PROJECT ASSESSMENT SCENARIOS**

A	B	C	D
BOP Project	Scenario 1	Scenario 2	Scenario 3
BOP 2: Purchase of CMWD Imported Water	\$ 5,146,460	\$ 2,573,230	\$ 1,639,000
BOP 5: Arroyo Simi-Las Posas Water Acquisition	\$ 147,500	\$ 147,500	\$ 147,500
BOP 8: Allocation Buyback and Reduction Program	\$ 230,000	\$ 230,000	\$ 230,000
BOP 7: In Lieu Deliveries to Northern ELPMA Feasibility Study	\$ 106,000	\$ 106,000	\$ 106,000
BOP 9: Regional Desalter Feasibility Study	\$ 169,000	\$ 169,000	\$ 169,000
Total Expenses	\$ 5,798,960	\$ 3,225,730	\$ 2,291,500

Scenario Cost Assumptions

Cost per AF, if spread evenly over 40,000 acre-feet (AF)	\$ 144.97	\$ 80.64	\$ 57.29
Excluding WWLP from BOP 2, Cost per AF for CMWD service area	\$ 177.14	\$ 96.73	\$ 67.53
Excluding WWLP from BOP 2, Cost per AF for UWCD service area	\$ 16.31	\$ 16.31	\$ 16.31
Cost per AF for CMWD service area, assuming WWLP fee is reduced 50%	\$ 159.27	\$ 87.79	\$ 61.84
Cost per AF for WWLP, assuming fee is reduced 50% for UWCD service area	\$ 87.79	\$ 52.05	\$ 39.08

CMWD Rate per AF, Effective January 2026	\$ 2,058.00
RTS Charge	\$ 131.00
Capacity Rate <small>(May-September)</small>	\$ 194.00
CMWD Total Cost per AF <small>(October - April)</small>	\$ 2,189.00
Watermaster Incentive per AF	\$ 1,639.00

Scenario Notes

Scenario 1 assumes 3,140 AF purchase from CMWD
Scenario 2 assumes 1,570 AF purchase from CMWD
Scenario 3 assumes 1,000 AF purchase from CMWD

**Las Posas Valley Watermaster
FY 2026-27 Budget - Draft (As of April 22, 2026)
STATEMENT OF FINANCIAL POSITION**

	A	B	C	D	F	G	H
Account	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4) ¹	Actuals FY 2025-26 Through March 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27	
Operating Account	\$ 1,127,505	\$ 1,080,631	\$ 516,307	\$ 1,040,811	\$ 982,169	\$ 1,044,938	
BOP Projects	\$ -	\$ -	\$ -	\$ 87,682	\$ 5,081	\$ 6,081	
Reserves ²	\$ -	\$ 184,683	\$ 409,081	\$ 295,528	\$ 367,901	\$ 556,227	
Year End Total Fund Balance	\$ 1,127,505	\$ 1,265,314	\$ 925,388	\$ 1,424,021	\$ 1,355,151	\$ 1,607,246	

AF	FY 2024-25	FY 2025-26	FY 2026-27
Total Annual Allocation (AF):	40,000	40,000	40,000
Basin Assessment per AF ³ :	\$ 64.58	\$ 60.00	\$ 51.79
Quarterly Assessment	\$ 16.14	\$ 15.00	\$ 12.95

Footnotes:

- 1 LPV-2024-4 Basin Assessment (4th Quarter, July - September 2025) falls into FY 2025-26.
- 2 Operating reserves are calculated at 10% of annual budget and are cumulative.
- 3 Basin Assessment calculation based on the FY 2026-27 budget.