

Las Posas Valley Watermaster
FY 2026-27 Budget - Draft (as of June 18, 2026)
OPERATING ACCOUNT

	A	B	C	D	E	F	G	H	I
1	Description	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4) ¹	Actuals FY 2025-26 Through May 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27	Increase / Decrease Over Previous Year	% Change Over PY
2	Operating Revenues								
3	Basin Assessment Fee ²	\$ 1,259,607	\$ 1,898,016	\$ 1,851,281	\$ 1,686,261	\$ 1,851,281	\$ 2,239,808	\$ 388,526	21%
4	Basin Assessment Interest ³	\$ 20,026	\$ 24,469	\$ 27,769	\$ 14,530	\$ 17,769	\$ 22,769	\$ (5,000)	-18%
5	Attorney Fees Collected - Enforcement Action ⁴	-	-	-	1,744	\$ 1,744	\$ -	-	-
6	Costs of Collection - Enforcement Action	-	-	-	1,139	\$ 1,139	\$ -	-	-
7	Total Operating Revenues	\$ 1,279,633	\$ 1,922,485	\$ 1,879,051	\$ 1,703,674	\$ 1,871,934	\$ 2,262,577	\$ 383,526	20%
8	Operating Expenses								
9	PWA Labor Cost								
10	Watermaster Administration	\$ 66,034.35	\$ 127,392	\$ 89,653	\$ 161,686	\$ 191,686	\$ 197,086	\$ 107,434	120%
11	Allocations & Record Keeping	\$ 3,071.70	\$ 57,360	\$ 121,144	\$ 179,203	\$ 194,203	\$ 231,910	\$ 110,766	91%
12	Basin Management	\$ 3,936.87	\$ 50,579	\$ 26,257	\$ 90,774	\$ 95,000	\$ -	\$ (26,257)	-100%
13	Committee Coordination and Consultations	\$ 3,622.07	\$ 30,456	\$ 40,813	\$ 21,031	\$ 24,308	\$ 17,952	\$ (22,861)	-56%
14	Budget and Assessments	\$ 4,768.26	\$ 30,565	\$ 58,429	\$ 38,512	\$ 43,512	\$ 56,257	\$ (2,172)	-4%
15	IT Services and Support	\$ 3,338.46	\$ 18,204	\$ 23,794	\$ 17,668	\$ 23,794	\$ 34,807	\$ 11,013	46%
16	Calleguas Aquifer Storage & Recovery Project	-	\$ 792	\$ 10,087	\$ 14,455	\$ 16,455	\$ 38,576	\$ 28,490	282%
17	Staff time (ongoing or anticipated litigation)	-	\$ 2,360	\$ 8,507	\$ 4,239	\$ 7,073	\$ 10,850	\$ 2,343	28%
18	Total PWA Labor Cost⁵ :	\$ 84,772	\$ 317,708	\$ 378,682	\$ 527,570	\$ 596,032	\$ 587,439	\$ 208,757	55%
19	Contract Costs								
20	Allocations & Record Keeping								
21	Extraction Monitoring and Reporting ⁶ (Ex A, Article V)	\$ 17,244	\$ 44,442	\$ 53,000	\$ 59,386	\$ 63,000	\$ -	\$ (53,000)	-100%
22	Subtotal - Allocations & Record Keeping	\$ 17,244	\$ 44,442	\$ 53,000	\$ 59,386	\$ 63,000	\$ -	\$ (53,000)	-100%
23	Basin Management								
24	Initial Basin Optimization Plan ⁷ (5.3)	-	\$ 78,840	-	\$ 443	\$ 443	\$ -	\$ -	-
25	2025 Basin Optimization Yield Study ⁸ (4.10)	-	\$ 31,698	\$ 271,302	\$ 254,914	\$ 271,302	\$ -	\$ (271,302)	-100%
26	GSP Update (Periodic Evaluation) ⁹	-	\$ 6,579	-	-	-	-	-	-
27	Annual Report ¹⁰	-	-	-	-	-	-	-	-
28	Watermaster Technical Support ¹¹	-	-	\$ 50,000	-	\$ 25,000	\$ 50,000	\$ -	0%
29	Subtotal - Basin Management	\$ -	\$ 117,117	\$ 321,302	\$ 255,356	\$ 296,745	\$ 50,000	\$ (271,302)	-84%
30	Committee Coordination and Consultations								
31	PAC Administrator ¹²	-	\$ 22,349	\$ 175,100	\$ 6,102	\$ 10,000	\$ 60,000	\$ (115,100)	-66%
32	Technical Advisory Committee ¹³ (6.11, Ex A Article IV)	-	\$ 66,694	\$ 100,363	\$ 29,191	\$ 70,363	\$ 60,000	\$ (40,363)	-40%
33	TAC Member Cost ¹⁴	-	\$ 148,399	\$ 276,480	\$ 98,877	\$ 150,000	\$ 206,500	\$ (69,980)	-25%
34	Insurance ¹⁵	-	-	-	-	-	-	-	-
35	Subtotal - Committee Coordination and Consultations	\$ -	\$ 237,441	\$ 551,943	\$ 134,171	\$ 230,363	\$ 326,500	\$ (225,443)	-41%
36	Budget and Assessments								
37	Basin Assessments (7.1-7.3,7.6, Ex A 2.8)	-	-	-	-	-	-	-	-
38	Processing Fees (7.4)	-	-	\$ 25,000	-	\$ -	\$ 38,250	\$ 13,250	53%
39	Audits (7.7)	-	\$ 17,650	\$ 14,150	\$ 16,720	\$ 21,150	\$ 20,800	\$ 6,650	47%
40	CSD Fiscal Services Staff ¹⁶	-	\$ 33,900	\$ 24,900	\$ 18,675	\$ 24,900	\$ 43,000	\$ 18,100	73%

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<i>Subtotal - Budget and Assessments</i>	\$ -	\$ 51,550	\$ 64,050	\$ 35,395	\$ 46,050	\$ 102,050	\$ 38,000	59%
IT Services and Support								
Data Management and Support ¹⁷	-	\$ 90,200	\$ 200,000	\$ 135,075	\$ 185,000	\$ 260,200	\$ 60,200	30%
<i>Subtotal - IT Services and Support</i>	\$ -	\$ 90,200	\$ 200,000	\$ 135,075	\$ 185,000	\$ 260,200	\$ 60,200	30%
Calleguas Aquifer Storage & Recovery Project								
Calleguas ASR Project Operations Study ¹⁸ (8.4)	-	-	\$ 100,000	-	\$ 30,000	\$ 100,000	-	0%
ASR Study Group Landowner Respresentative ¹⁹	-	-	\$ 25,000	\$ 16,800	\$ 18,800	\$ 60,000	\$ 35,000	140%
<i>Subtotal - Calleguas Aquifer Storage & Recovery Project</i>	\$ -	\$ -	\$ 125,000	\$ 16,800	\$ 48,800	\$ 160,000	\$ 35,000	28%
Legal Services²⁰								
Agency Counsel (Ventura County Counsel's Office) ²¹	\$ 59,959	\$ 185,434	\$ 175,000	\$ 93,707	\$ 150,000	\$ 200,000	\$ 25,000	14%
LPV WM Special Counsel (Stoel Rives) ²²	-	\$ 602,941	\$ 375,000	\$ 285,110	\$ 325,000	\$ 350,000	\$ (25,000)	-7%
LPV Water Rules Appeal ²³ (9.2)	-	\$ 200,000	-	-	-	-	-	-
<i>Subtotal - Legal Services</i>	\$ 59,959	\$ 988,375	\$ 550,000	\$ 378,817	\$ 475,000	\$ 550,000	\$ -	0%
Total Operating Expenses	\$ 161,974	\$ 1,846,832	\$ 2,243,977	\$ 1,542,570	\$ 1,940,990	\$ 2,036,189	\$ (207,789)	-9%
Net Operating Results	\$ 1,117,659	\$ 75,652	\$ (364,927)	\$ 161,104	\$ (69,056)	\$ 226,388	\$ 591,315	-162%
Less: Contribution to Reserves ²⁴	-	\$ 137,809	\$ 224,398	\$ 184,858	\$ 194,099	\$ 203,619	\$ (20,779)	-9%
Add: Non-Operating Revenues ²⁵ - Investment Income	\$ 9,846	\$ 62,157	\$ 25,000	\$ 23,755	\$ 40,000	\$ 40,000	\$ 15,000	60%
Total Operating Results	\$ 1,127,505	\$ -	\$ (564,325)	\$ -	\$ (223,155)	\$ 62,769	\$ 627,094	111%

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FY 2026-27 Budget - Draft (as of June 18, 2026)
OPERATING ACCOUNT**

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1	Description	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4) ¹	Actuals FY 2025-26 Through May 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27	Increase / Decrease Over Previous Year	% Change Over PY

Footnotes

- 1 LPV-2024-4 Basin Assessment (4th Quarter, July - September 2025) falls into FY 2025-26.
- 2 Basin Assessment Fees assessed to Water Right Holders per acre-foot of Annual Allocation held by the Water Right Holders.
- 3 Basin Assessment Interest assessed for delinquent Basin Assesemnt Fees payment.
- 4 Enforcement Action payments for Attorneys' Fees and Cost of Collection associated with the Stipulated Partial Settlement to Collect Delinquent Assessments for Water Year 2023-1 (Agreement).
- 5 Labor cost estimate based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates for FY 2025-26. For FY 2026-27, Labor cost estimates are based on Ventura County Public Works Agency providing LPV Watermaster staff at actual rates.
- 6 Contract costs for Regional Government Services assisting Extraction Monitoring and Reporting (approved 09/25/2024). The FY 2025-26 projection of \$63K is based on past actual contract spend plus estimates for the first and second Extraction and Use reporting periods. Reference to LPV Adjudication Judgment section; "Ex A" in Exhibit A of the Judgment
- 7 Contract costs for Dudek for assisting with preparation of BOP \$76,025 (approved 01/12/2024); projection based on actual contract spend.
- 8 Contract costs for Dudek for assisisting with BOYS \$303,000 (modification approved 06/01/2025); projection based on actual contract spend.
- 9 Contract estimates for Dudek assisting with GSP Periodic Evaluation (Task 10.2.1, Committee Evaluation Review and Response).
- 10 Annual Report costs are covered by FCGMA per the Fiscal Committee's recommendation.
- 11 Consultant to provide technical support to Watermaster as needed on Basin Management, proposed for FY 2026-27.
- 12 PAC Administrator contract \$170,000 (approved 09/25/2024).
- 13 Contract cost estimate for Dudek for assisisting as Watermaster TAC member \$97,440 (approved 05/22/2024). Assumes two meetings per month.
- 14 Contract cost estimate for three TAC members including Administrator, and preparation of Recommendation Reports. Assumes two meetings per month. 2026 costs subject to approval 3/25/2026.
- 15 PAC request for PAC and TAC members insurance; covered under FCGMA Budget.
- 16 CSD Fiscal services is an annual allocation. Costs are allocated quarterly between CSD and Watermaster.
- 17 IT Services and Support costs are split evenly between FCGMA and Watermaster. Budget amount includes \$40,700 CSD IT annual cost allocated quarterly.
- 18 Estimate provided by Calleguas Municipal Water District for \$100,000 for Watermaster's responsibility of 20% of ASR Study expenses with regard to total study cost.
- 19 Estimated expenses for ASR Study Group Landowner Representative.
- 20 Agency Counsel and Special Counsel FY26-27 budget estimates are best estimates based on LPV WM legal work/services to date, current status of LPV ADJ, and experience in other similar matters. Estimates do include costs for work/services related to uncertainties/variables such as whether LPV ADJ overturned, and remand for further trial court proceedings.
- 21 Agency Counsel services include advising on LPV ADJ implementation, administration, compliance, and enforcement; LPV WM Board, PAC, TAC meetings, staff reports, presentations; coordination with LPV WM Special Counsel.
- 22 Special Counsel services include interpretation of LPV Judgment, Watermaster administration and Judgment implementation; initiation of compliance, enforcement actions; coordination with Agency Counsel.
- 23 Share of legal expenses for LPV Watermaster Rules Appeal (approved 9/13/2024), processed in FY2025.
- 24 Operating reserves are calculated at 10% of annual budget and are cummulative. A new Reserve Policy is in development.
- 25 Earnings from County Pooled Investment fund. FY2026-27 Budget Development Manual states to use an interest rate of 3.00% when estimating interest earnings on cash available within the fund. The rate recommended for the FY2025-26 budget process was 3.40%.

**Las Posas Valley Watermaster
FY 2026-27 Budget - Draft (as of June 18, 2026)
BOP PROJECTS**

A	B	C	D	E	F
BOP Project No.	Basin Optimization Plan (BOP) Project Name	Budget FY 2025-26	Actuals FY 2025-26 Through May 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27
	REVENUES				
	LPV BOP Assessment		\$ 190,869	\$ 195,227	\$ 2,311,000
	LPV BOP Assessment Interest		\$ 914	\$ 961	\$ 1,000
	Total REVENUES		\$ 191,783	\$ 196,188	\$ 2,312,000
	EXPENSES				
	Initial Project Implementation Planning	\$ 25,000	\$39,861	\$39,861	\$91,901
	Purchase of Imported Water from CMWD				
	Program Development	\$ 45,000			
	Administration	\$ 5,000			
	Total Cost	\$ 50,000		\$ -	\$ 1,736,000
	Arroyo Simi-Las Posas Water Acquisition				
	Agreement Negotiation with the City of Simi Valley	\$ 45,000			
	Total Cost	\$ 45,000	\$ 5,000	\$ 20,000	\$ 100,000
	In Lieu Deliveries to northern ELPMA Feasibility Study				
	Develop Scope of Work and Request for Proposal	\$ 35,000			
	Total Cost	\$ 35,000		\$ -	\$ 106,000
	Allocation Buyback and Reduction Program				
	Program Development	\$ 55,000			
	Consultant Development of Transaction Mechanics	\$ 40,000			
	Total Cost	\$ 95,000		\$ -	\$ 200,000
	Regional Desalter Feasibility Study				
	Purveyor engagement, Development of Scope of Work and Request for proposal	\$ 40,000			
	Total Cost	\$ 40,000		\$ -	\$ 169,000
	Total EXPENSES	\$ 290,000	\$ 44,861	\$ 59,861	\$ 2,402,901
	Net Operating Results		\$ 146,922	\$ 136,327	\$ (90,901)

**Las Posas Valley Watermaster
Draft FY 2026-27 Budget (as of June 18, 2026)
BOP PROJECT ASSESSMENT SCENARIOS**

	A	B	C	D	E
	BOP Project	Scenario 1	Scenario 2	Scenario 3	Scenario 4
2	BOP 2: Purchase of CMWD Imported Water	\$ 5,451,040	\$ 2,725,520	\$ 1,736,000	\$ 868,000
3	BOP 5: Arroyo Simi-Las Posas Water Acquisition	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
4	BOP 7: In Lieu Deliveries to Northern ELPMA Feasibility Study	\$ 106,000	\$ 106,000	\$ 106,000	\$ 106,000
5	BOP 8: Allocation Buyback and Reduction Program	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
6	BOP 9: Regional Desalter Feasibility Study	\$ 169,000	\$ 169,000	\$ 169,000	\$ 169,000
7	Total Expenses	\$ 6,026,040	\$ 3,300,520	\$ 2,311,000	\$ 1,443,000

Scenario Cost Assumptions					
9	Cost per AF, if spread evenly over 40,000 acre-feet (AF)	\$ 150.65	\$ 82.51	\$ 57.78	\$ 21.70
10	Excluding WWLP from BOP 2, Cost per AF for CMWD service area	\$ 184.72	\$ 99.55	\$ 68.63	\$ 41.50
11	Excluding WWLP from BOP 2, Cost per AF for UWCD service area	\$ 14.38	\$ 14.38	\$ 14.38	\$ 14.38

12	CMWD Rate per AF, Effective January 2026	\$ 2,058.00
13	RTS Charge	\$ 131.00
14	Capacity Rate <small>(May-September)</small>	\$ 194.00
15	CMWD Total Cost per AF <small>(assuming 50% of in-lieu is delivered between May -September)</small>	\$ 2,286.00
16	Watermaster Incentive per AF	\$ 1,736.00

Scenario Notes	
18	Scenario 1 assumes 3,140 AF purchase from CMWD
19	Scenario 2 assumes 1,570 AF purchase from CMWD
20	Scenario 3 assumes 1,000 AF purchase from CMWD
21	Scenario 4 assumes 500 AF purchase from CMWD, PAC recommendation

Las Posas Valley Watermaster
FY 2026-27 Budget - Draft (As of June 18, 2026)
STATEMENT OF FINANCIAL POSITION

	A	B	C	D	E	F	G
1	Account	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4) ¹	Actuals FY 2025-26 Through May 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27
2	Operating Account	\$ 1,127,505	\$ 1,127,505	\$ 563,180	\$ 1,127,505	\$ 904,350	\$ 967,119
3	BOP Projects	\$ -	\$ -	\$ -	\$ 146,922	\$ 136,327	\$ 45,426
4	Reserves ²	\$ -	\$ 137,809	\$ 362,207	\$ 322,668	\$ 331,908	\$ 535,527
5	Ending Total Fund Balance	\$ 1,127,505	\$ 1,265,314	\$ 925,387	\$ 1,597,094	\$ 1,372,586	\$ 1,548,073

6	AF	FY 2024-25	FY 2025-26	FY 2026-27
7	Total Annual Allocation (AF):	40,000	40,000	40,000
8	Basin Assessment per AF ³ :	\$ 64.58	\$ 60.00	\$ 56.00
9	Quarterly Assessment	\$ 16.14	\$ 15.00	\$ 14.00

10	Operating ⁴	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4)	Actuals FY 2025-26 Through May 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27
11	Beginning Balance	\$ -	\$ 1,127,505	\$ 1,127,505	\$ 1,127,505	\$ 1,127,505	\$ 904,350
12	Revenues	\$ 1,289,479	\$ 1,984,642	\$ 1,904,051	\$ 1,727,429	\$ 1,911,934	\$ 2,302,577
13	Expenses	\$ 161,974	\$ 1,846,832	\$ 2,243,977	\$ 1,542,570	\$ 1,940,990	\$ 2,036,189
14	Contribution to Reserves	\$ -	\$ 137,809	\$ 224,398	\$ 184,858	\$ 194,099	\$ 203,619
15	Total Operating Results	\$ 1,127,505	\$ -	\$ (564,325)	\$ -	\$ (223,155)	\$ 62,769
16	Ending Account Balance	\$ 1,127,505	\$ 1,127,505	\$ 563,180	\$ 1,127,505	\$ 904,350	\$ 967,119

17	BOP Projects ⁵	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4)	Actuals FY 2025-26 Through May 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27
18	Beginning Balance	-	-	-	\$ -	\$ -	\$ 136,327
19	Revenues	-	-	-	\$ 191,783	\$ 196,188	\$ 2,312,000
20	Expenses	-	-	-	\$ 44,861	\$ 59,861	\$ 2,402,901
21	Net Operating Results	-	-	-	\$ 146,922	\$ 136,327	\$ (90,901)
22	Ending Account Balance	-	-	-	\$ 146,922	\$ 136,327	\$ 45,426

23	Reserves ⁶	Actuals FY 2023-24	Actuals FY 2024-25	Adopted Budget FY 2025-26 (without 4th BA WY 2024-4)	Actuals FY 2025-26 Through May 2026	Projected Year End FY 2025-26	Draft Budget FY 2026-27
24	Beginning Account Balance	\$ -	\$ -	\$ 137,809	\$ 137,809	\$ 137,809	\$ 331,908
25	Contribution from Operating	\$ -	\$ 137,809	\$ 224,398	\$ 184,858	\$ 194,099	\$ 203,619
26	Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	Ending Account Balance	\$ -	\$ 137,809	\$ 362,207	\$ 322,668	\$ 331,908	\$ 535,527

Footnotes:

- 1 LPV-2024-4 Basin Assessment (4th Quarter, July - September 2025) falls into FY 2025-26.
- 2 Operating reserves are calculated at 10% of annual budget and are cumulative. A Reserve Policy is in development.
- 3 Basin Assessment calculation based on the FY 2026-27 budget.
- 4 Operating account balance.
- 5 Basin Optimization Plan (BOP) Projects account balance.
- 6 Reserves account balance.